



23rd October 2015

Company Announcements Office  
Australian Securities Exchange Limited  
4th Floor  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir/Madam

### **QUARTERLY REPORT FOR PERIOD ENDED 30 SEPTEMBER 2015**

The Market was advised on 8 October that Pancontinental Uranium Corporation ("PUC") has informed the Canadian TSX-V that the sale of its 43.72% interest in the Joint Venture with Crossland Strategic Metals Ltd has been closed in escrow, subject to receipt of PUC shareholder approval. This is expected to be late November.

Progress on the Charley Creek Rare Earths Project has been delayed since the second half of 2013 pending adequate funding. Crossland looks forward to the closing of the transaction and will welcome a new joint venture partner with the financial ability to fund the advancement of the project.

The Company has been assured that funding will be provided for the future on or around the time that the PUC sale is finalised.

The market will be kept appraised of developments as required under ASX Listing Rules and in particular Continuous Disclosure.

Yours sincerely

A handwritten signature in black ink, appearing to read "M K Smartt", with a stylized flourish at the end.

M K Smartt  
Director /Company Secretary

#### **CROSSLAND STRATEGIC METALS LIMITED**

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