

QUARTERLY ACTIVITIES REPORT

QUARTER ENDED 30 SEPTEMBER 2015

Lithex Resources Limited ("Lithex" or "Company") (ASX: LTX) is pleased to provide its report for the quarter ended 30 September 2015.

HIGHLIGHTS OF THE QUARTER:

CORPORATE INITIATIVES

- The Company terminated the proposed acquisition and the suspension of trading of the Company's securities was lifted.

CASH BALANCE

- Cash position of \$1.488M at 30 September 2015.

CORPORATE INITIATIVES

The Company's cash position remains strong, with a balance of \$1.488M at 30 September 2015.

During the quarter the Company continued to review and assess a number of possible acquisitions and projects to maximize shareholder returns.

On 21 April 2015, the Company requested a trading halt pending the announcement regarding a potential acquisition and capital raising. On 24 April 2015, the Company was placed in to voluntary suspension as it had not had time to finalise matters in relation to the proposed acquisition and capital raising.

As announced on 14 July 2015, the Company advised the proposed acquisition did not pass the Company's due diligence requirements, and as a result, any agreement to acquire the proposed asset was terminated. On 14 July 2015, the suspension of trading of the Company's securities was lifted by the ASX.

EXPLORATION ACTIVITIES

No material work was undertaken during the Quarter on the tenements (being Furniss East and Moolyella) held by the Company.

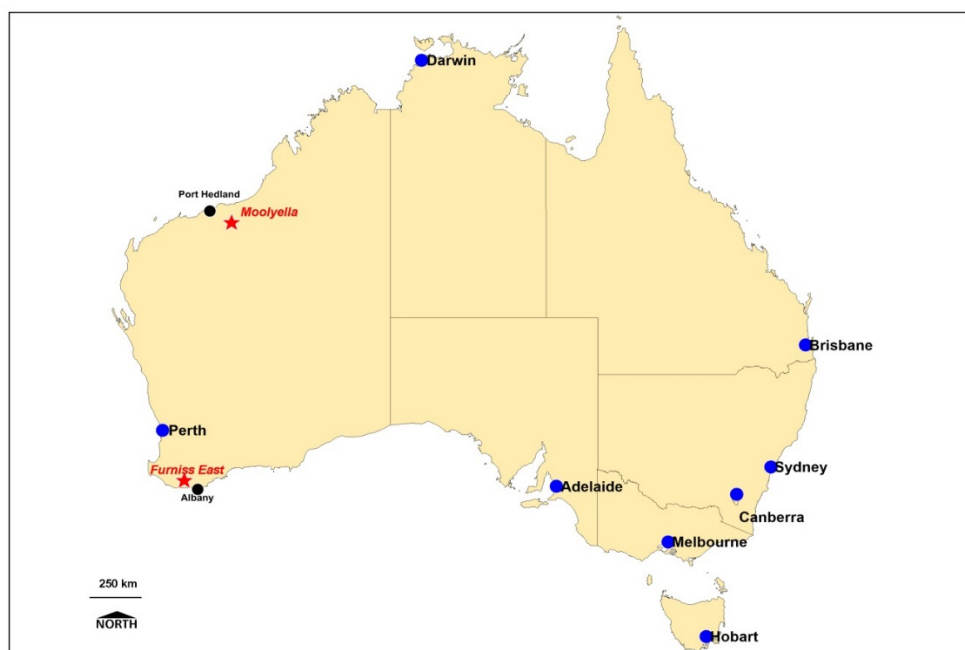
Schedule of Exploration Tenements as at 30 September 2015

Tenements	Location	Held at End of Quarter	Acquired During the Quarter	Disposed During the Quarter
E70/4212	WA	100%	-	-
P45/2845	WA	90%	-	-
P45/2846	WA	90%	-	-
P45/2847	WA	90%	-	-

Summary of Expenditure Incurred per Project

Tenement	Quarterly Cash Spend \$A'000
Furniss East	4
Moolyella	3
Total	7

Figure 1: Lithex Project Locations



For further information please contact:

Peter Webse

Company Secretary

Lithex Resources Limited

(08) 9481 3860