



## Notification of Consolidation/Split

## Announcement Summary

**Entity name**

BIRIMIAN GOLD LIMITED

**Applicable security for the reorganisation**

BGS	ORDINARY FULLY PAID
BGSO	OPTION EXPIRING 14-JUN-2018
BGSAI	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES
BGSAQ	OPTION EXPIRING 24-APR-2016 EX 3.15C

**Announcement Type**

New Announcement

**Date of this announcement**

Friday October 23, 2015

**Reorganisation type**

Security consolidation

**Effective Date**

Tuesday November 24, 2015

**Record Date**

Thursday November 26, 2015

**Issue Date**

Thursday December 3, 2015

**Refer to below for full details of the announcement**

## Announcement Details

## Part 1 - Entity and announcement details

**1.1 \*Name of +Entity**

BIRIMIAN GOLD LIMITED

**1.2 \*Registered Number Type**

ABN

**Registration Number**

11113931105

**1.3 \*ASX issuer code**

BGS

**1.4 \*The announcement is**

New announcement

**1.5 \*Date of this announcement**

Friday October 23, 2015

**1.6 \*Securities affected by the reorganisation**

BGS	ORDINARY FULLY PAID
BGSO	OPTION EXPIRING 14-JUN-2018
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## Part 2 - Approvals

**2.1 \*Are any of the below approvals required for the reorganisation before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.

Yes

**2.2 Approvals**

Approval/Condition	Date for determination	Is the date estimated or actual?	**Approval received/condition met? [Select...]
+Security holder approval	Friday November 20, 2015	Actual	
<b>Comments</b> <input type="text"/>			

## Part 3 - Reorganisation timetable and details

**3.1 \*+Record date**

Thursday November 26, 2015

**3.2 Date of +security holder meeting**

Friday November 20, 2015

**3.3 Last day for trading in the pre-re-organised +securities**

Monday November 23, 2015

**3.4 \*Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.**

Tuesday November 24, 2015

**3.5 Record date**

Thursday November 26, 2015

**3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis**

Friday November 27, 2015

**3.7 \*+Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis**

Thursday December 3, 2015

**3.8 Trading starts on a normal T+3 basis**

Friday December 4, 2015

**3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+3 basis**

Wednesday December 9, 2015

## Part 4 - Reorganisation type and details

**4.1 \*The reorganisation is**

+Security consolidation

**4.1a \*Consolidation ratio: the +securities will be consolidated on the basis that every 10****(pre-consolidation) +securities will be consolidated into 1****(post-consolidation) +security (/ies).****4.2 \*Scrip fraction rounding**

Fractions rounded up to the next whole number

## Part 5 - +Securities on issue before and after reorganisation

**5.1 \*+Securities on issue before and after the reorganisation**

<b>*ASX +Security Code</b> BGS	<b>*ASX +Security Description</b> ORDINARY FULLY PAID		
<b>Quoted/unquoted</b> Quoted	<b>Number on issue before reorganisation</b> 928,195,856	<b>Number on issue after reorganisation</b> 92,819,586	<b>Estimate/Actual</b> Estimated
<b>*ASX +Security Code</b> BGSO	<b>*ASX +Security Description</b> OPTION EXPIRING 14-JUN-2018		
<b>Quoted/unquoted</b> Quoted	<b>Number on issue before reorganisation</b> 30,930,950	<b>Number on issue after reorganisation</b> 3,093,095	<b>Estimate/Actual</b> Estimated



<b>*ASX +Security Code</b> BGSAI	<b>*ASX +Security Description</b> OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES		
<b>Quoted/unquoted</b> Unquoted	<b>Number on issue before reorganisation</b> 176,000,000	<b>Number on issue after reorganisation</b> 17,600,000	<b>Estimate/Actual</b> Estimated
<b>*ASX +Security Code</b> BGSAQ	<b>*ASX +Security Description</b> OPTION EXPIRING 24-APR-2016 EX 3.15C		
<b>Quoted/unquoted</b> Unquoted	<b>Number on issue before reorganisation</b> 20,000,000	<b>Number on issue after reorganisation</b> 2,000,000	<b>Estimate/Actual</b> Estimated

**5.2 \*Exercise price of options**

<b>*ASX +Security Code</b> BGSO	<b>*ASX +Security Description</b> OPTION EXPIRING 14-JUN-2018	
<b>Quoted/unquoted</b> Quoted	<b>Exercise price before reorganisation</b> 0.01500000	<b>Exercise price after reorganisation</b> 0.15000000
<b>*ASX +Security Code</b> BGSAI	<b>*ASX +Security Description</b> OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	
<b>Quoted/unquoted</b> Unquoted	<b>Exercise price before reorganisation</b> 0.00000000	<b>Exercise price after reorganisation</b> 0.00000000
<b>*ASX +Security Code</b> BGSAQ	<b>*ASX +Security Description</b> OPTION EXPIRING 24-APR-2016 EX 3.15C	
<b>Quoted/unquoted</b> Unquoted	<b>Exercise price before reorganisation</b> 0.03150000	<b>Exercise price after reorganisation</b> 0.31500000

**Part 6 - Further information****6.1 Further information relating to the reorganisation**

There are four exercise prices applicable to the options (BGSAI). The exercise prices will change from 2 cents, 2.1 cents, 2.5 cents and 1.4 cents to 20 cents, 21 cents, 25 cents and 14 cents respectively.



**6.2 Additional information for inclusion in the Announcement Summary**

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