



STAR STRIKER QUARTERLY REPORT TO 30 SEPTEMBER 2015

The Directors of Star Striker Limited (ASX: **SRT** or the "**Company**") are please submit the Quarterly Activities Report for the quarter ending 30 September 2015.

During the quarter ending 30 September 2015 SRT successfully completed a Share Placement ("**Placement**") of up to 42,666,667 fully paid ordinary shares at a price of \$0.007 per share, with a 2 for 3 free attaching Options ("ASX: **SRTOA**") ("**Options**"), to raise up to \$298,667 before costs. This placement was conducted under the Company's placement capacity pursuant to ASX Listing Rule 7.1 and 7.1A. The issue of 28,444,445 Options expiring 31 December 2017 exercisable at \$0.008, were approved at the Company's Shareholder Meeting on 9 September 2015 along with the change of Company name to Star Striker Limited.

Following the resignation of Mr Richard Parker as Non-executive Director on 31 July 2015, Mr Sonu Cheema was appointed as Non-executive Director of the Company. Mr Cheema also serves as the Company Secretary of SRT.

On 26 August 2015, the Directors of SRT announced the establishment of a share sale facility ("**Facility**") for holders of less than a marketable parcel (defined in the ASX Listing Rules as a parcel of securities of not less than \$500 in value) ("**Less Than Marketable Parcel**") of the Company's shares. Of the Company's 1,807 shareholders on 25 August 2015, 1,243 held Less Than Marketable Parcels holding approximately 1.14% of the Company's shares on issue. The completion of the Facility took place subsequent to the 30 September 2015 quarter.

Operations

The Company continues to conduct its desktop appraisal study on its tenement portfolio and continued to maintain its main licenses on a care and maintenance basis with no exploration activity being carried out in the quarter. Tenement maintenance was continued and progressed during the period, including lodgement of Full Year Reports and/or Statements of Expenditure as part of the Company's compliance with the various departments' requirements. The Company is continuing to review and rationalise its tenement holdings as reasonably required to maintain them in good standing.

In addition to its existing mineral interests the directors of SRT will continue reviewing alternative investment opportunities, both within and outside the mining sector, which it believes will be of significant value to shareholders and will keep the market updated with any developments in this regard.

Corporate

As at 30 September, the Star Striker Limited share capital position was as follows:

Category	ASX Code	Number on Issue
Issued Ordinary Shares	SRT	650,005,083
Listed Options – Exp 31 Mar 2016	SRT0	62,969,451
Listed Options – Exp 31 Dec 2017	SRT0A	254,431,712

Below is a summary of the share register data, during and subsequent to the September 2015 quarter:

- i. On 30 September 2015, Star Striker Shares closed at a price of \$0.01 per Share;
- ii. The highest traded price of Star Striker securities in the quarter was \$0.013 per Shares (15 September 2015) and the lowest traded price was \$0.008 (7 August 2015);
- iii. 57,671,750 shares were issued during the quarter for which 42,666,667 shares were issued at \$0.007 to raise a total of \$298,667 from a Placement ratified under resolution 4 of the General Meeting of Shareholders held on 9 September 2015 and 15,005,083 shares issued through conversion of options. The proceeds from the placement and option conversions are being used to provide working capital for Star Striker Limited and settle outstanding creditors;
- iv. Subsequent to the end of the September quarter, the Company successfully announced and completed a Share Placement of up to 97,500,762 fully paid ordinary shares at a price of \$0.008 per share, with 1 for 2 free attaching Options ("**ASX: SRT0A**") ("**Options**") (exercisable at \$0.008 on or before 31 December 2017), to raise up to \$780,006 before costs. The Options will be subject to Shareholder approval which will be sought at the Company's forthcoming Annual General Meeting of Shareholders; and
- v. As at 23 October 2015, the Company held \$1,220,447 in cash reserves.

The Company's substantial Shareholders as at 22 October 2015 are:

Mr Mathew Donald Walker	13.38%
Red Rock Resources Plc	7.67%

Cash Position

The Company held \$558,000 in cash as at 30 September 2015, compared to \$322,000 at 30 June 2015. Fund raising for the three months to 30 September 2015 was \$359,000. The Company has cash resources and liquidity for the near term.

Net operating cash flow for the quarter was (\$105,000). Continued savings in operating costs were derived through prudent management of the business and cost-cutting measures.

The Company continues to focus on identifying new opportunities that have the capacity to add significant long-term shareholder value.

Yours faithfully

Mathew Walker
Director

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Mining Tenements Held as at 30 September 2015

Star Striker Limited wishes to provide additional tenement register information in accordance with the ASX Listing Rule 5.3.3. Mining tenements held at the end of the quarter and their location

WESTERN AUSTRALIA

Project	Tenement	Interest
Spinifex	E80/3572	Application

NORTHERN TERRITORY

Project	Tenement	Interest
Edith River Project	ELA25884	Application
	ELA27149	Application
	ELA28903	Application
Celia Prospect	ELA24414	Application
Woolgni Mine Area	MLA24342	Application

MALAWI (AFRICA)

Project	Tenement	Interest
Ilomba Hill	EPL0264/08	90%
Ullindi	EPLA	Application

The Company continues to hold a 0.7% gross revenue royalty interest in any future production from the Machinga niobium-rare earth project in Malawi operated by Globe Metals and Mining Limited.

Forward Looking Statements

This report contains 'forward-looking information' that is based on the Company's expectations, estimates and projections as of the date on which the statements were made. This forward-looking information might include, among other things, statements with respect to the Company's business strategy, plans, objectives, performance, outlook, growth, shareholder value, projections, targets and expectations, Mineral Reserves and Resources, results of exploration and related expenses, property acquisitions, mine development, mine operations, drilling activity, sampling and other data, grade and recovery levels, future production, capital costs, expenditures for environmental matters, life of mine, completion dates, uranium prices, demand for uranium, and currency exchange rates. Generally, this forward-looking information can be identified by the use of forward-looking terminology such as 'outlook', 'anticipate', 'project', 'target', 'likely', 'believe', 'estimate', 'expect', 'intend', 'may', 'would', 'could', 'should', 'scheduled', 'will', 'plan', 'forecast' and similar expressions. Persons reading this report are cautioned that such statements are only predictions, and that the Company's actual future results or performance may be materially different.

Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company's actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking information. Forward-looking information is developed based on assumptions about such risks, uncertainties and other factors set out herein, including but not limited to the risk factors set out in the Company's Annual Report.

This list is not exhaustive of the factors that may affect our forward-looking information. These and other factors should be considered carefully and readers should not place undue reliance on such forward-looking information. The Company disclaims any intent or obligations to update or revise any forward-looking statements whether as a result of new information.

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001.

Name of entity

Star Striker Limited

ABN

71 098 238 585

Quarter ended ("current quarter")

30 September 2015

Consolidated statement of cash flows

Cash flows related to operating activities		Current quarter \$A'000	Year to date (3 months) \$A'000
1.1	Receipts from product sales and related debtors		
1.2	Payments for (a) exploration and evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) administration	(112)	(112)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	-	-
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid (GST)	7	7
1.7	Other	-	-
	Net Operating Cash Flows	(105)	(105)
Cash flows related to investing activities		-	-
1.8	Payment for purchases or renewal of:		
	(a) prospects (Tenement Sale Agreement and Tenement Applications)	-	-
	(b) equity investments	-	-
	(c) other fixed assets	-	-
1.9	Proceeds from sale of:		
	(a) prospects	-	-
	(b) equity investments	-	-
	(c) other fixed assets	-	-
1.10	Loans to other entities	-	-
1.11	Loans repaid by other entities	-	-
1.12	Other	-	-
	Net investing cash flows	-	-
1.13	Total operating and investing cash flows (carried forward)	(105)	(105)

1.13	Total operating and investing cash flows (brought forward)	(105)	(105)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	359	359
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other (Placement and capital raising fees)	(18)	(18)
	Net financing cash flows	341	341
	Net increase (decrease) in cash held	236	236
1.20	Cash at beginning of quarter/year to date	322	322
1.21	Exchange rate adjustments to item 1.20/rounding	-	-
1.22	Cash at end of quarter	558	558

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

	Current quarter \$A'000
1.23 Aggregate amount of payments to the parties included in item 1.2	36
1.24 Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Payments of Director expense reimbursements, Non-executive Director Fees, and provision of administration fees for registered office, accounting and company secretarial services.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

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2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

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+ See chapter 19 for defined terms.

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	20
4.2 Development	60
4.3 Production	-
4.4 Administration	60
Total	140

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	558	322
5.2 Deposits at call	-	-
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
Total: cash at end of quarter (item 1.22)	558	322

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements relinquished, reduced or lapsed	-	-	-	-
6.2 Interests in mining tenements acquired or increased	-	-	-	-

+ See chapter 19 for defined terms.

Issued and quoted securities at end of current quarter*

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

		Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	Preference securities (description)	-	-	-	-
7.2	Changes during quarter	-	-	-	-
7.3	+Ordinary securities	650,005,083	650,005,083	-	-
7.4	Changes during quarter, increases through	42,666,667 5,000,000 10,000,000 5,083	42,666,667 1,666,667 1,333,333 5,083	\$0.007 \$0.004 \$0.004 \$0.004	\$0.007 \$0.004 \$0.004 \$0.004
7.5	+Convertible debt securities (description)	-	-	-	-
7.6	Changes during quarter	-	-	-	-
7.7	Options (description and conversion factor)	62,969,451 254,431,712	62,969,451 254,431,712	Exercise price \$0.004 Exercise price \$0.008	Expiry date 31 March 2016 Expiry date 31 December 2017
7.8	Issued during quarter	28,444,445	28,444,445	Exercise price \$0.008	Expiry date 31 December 2017
7.9	Exercised during quarter	5,000,000 10,000,000 5,083	- - -	Exercise price \$0.004 Exercise price \$0.004 Exercise price \$0.004	Expiry date 31 March 2016 Expiry date 31 March 2016 Expiry date 31 March 2016
7.10	Expired during quarter	-	-	-	-
7.11	Debentures (totals only)	-	-		
7.12	Unsecured notes (totals only)	-	-		

+ See chapter 19 for defined terms.

Compliance Statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act [or other standards acceptable to ASX \(see note 4\)](#).
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here:

(Director)

Date: 26 October 2015

Print name: Mathew Walker

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** [ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic \(if any\) must be complied with.](#)

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