

26 October 2015

The Manager
Company Announcements
Australian Securities Exchange Limited

Dear Sir / Madam

Bass Metals Limited to Sell Que River Assets

Bass Metals Limited (“Bass” or the “Company”)(ASX:BSM), is pleased to advise, that it has entered into a 3 month Exclusivity Period with private company Mancala Resources Pty Ltd (“Mancala”) with the purpose of divesting its Que River Assets in Tasmania to Mancala. Amongst other things the Company’s Que River Assets include the Que River Mine, Access Lease and the Mt Block exploration lease, which contain base metals inventories of Zinc and Lead, with a variety of additional precious metals.

The terms of Mancala’s conditional offer contains a Due Diligence period, as well as conditions that are typical of this type of Transaction. Mancala will be working to complete their Due Diligence during the Exclusivity Period and enter into a binding agreement thereafter.

The Transaction follows Bass’ announcement (ASX release 2 September 2015) to acquire a strategic interest in Stratmin Global Resources Plc’s (“Stratmin”)(AIM:STG), Madagascan producing graphite operations which currently produce high quality graphite flake concentrate for sale to a large US based offtake partner.

Yours faithfully

Rick Anthon
Chairman

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Contacts and information:

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