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The Manager
Company Announcements Office
ASX Limited

Fax: 1300 135 638

Your reference

Our reference

LWY/LWY/371347/1
AUM/1210793623.1

26 October 2015

By Email Only

Dear Sir/Madam

MIRABELA NICKEL LIMITED (MBN)

**NOTICE OF CHANGE OF INTERESTS OF SUBSTANTIAL SHAREHOLDER
- ASIC FORM 604**

We act for the Pioneer Group in relation to its interest in Mirabela Nickel Limited.

In accordance with section 671B of the Corporations Act 2001, we attach ASIC Form 604 in relation to its substantial shareholding in Mirabela Nickel Limited.

If you have any questions, please do not hesitate to contact either Martin Jamieson or myself.

Yours sincerely

A handwritten signature in black ink that reads 'DLA Piper'.

LAURENE YONG
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A list of offices and regulatory information can be found at www.dlapiper.com

July 2001

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Mirabela Nickel Limited

ACN/ARSN 108 161 593

1. Details of substantial holder (1)

Name: Pioneer Global Asset Management S.p.A (PGAM), and its related bodies corporate listed in Annexure A:

Name This notice is given by Pioneer Investment Management, Inc. on behalf of the PGAM and its related bodies corporate listed in Annexure A.

ACN/ARSN (if applicable) Not Applicable

There was a change in the interests of the substantial holder on 28 / April / 2015
The previous notice was given to the company on 20 / October / 2015
The previous notice was dated 20 / October / 2015

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Common Stock	99,616,745	10.71%	89,837,378	9.64%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
17 / April / 2015	PIM, PAMSA, and PIM SGR	Sell	111,139 AUD	Common Stock of 783,853	783,853
17 / April / 2015	PIAM	Sell	19,756 AUD	Common Stock of 141,117	141,117

20 / April / 2015	PIM, PAMSA, and PIM SGR	Sell	189,067 AUD	Common Stock of 1,350,478	1,350,478
20 / April / 2015	PIAM	Sell	33,809 AUD	Common Stock of 240,064	240,064
24 / April / 2015	PIM, PAMSA, and PIM SGR	Sell	258,857 AUD	Common Stock of 1,848,982	1,848,982
24 / April / 2015	PIAM	Sell	48,015 AUD	Common Stock of 328,678	328,678
27 / April / 2015	PIM, PAMSA, and PIM SGR	Sell	385,236 AUD	Common Stock of 2,808,831	2,808,831
27 / April / 2015	PIAM	Sell	64,925 AUD	Common Stock of 483,752	483,752
28 / April / 2015	PIM, PAMSA, and PIM SGR	Sell	308,506 AUD	Common Stock of 2,203,613	2,203,613

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (B)	Nature of relevant interest (B)	Class and number of securities	Person's votes
PIM, PAMSA, PIM SGR and PIA GmbH	Brown Brothers Hartman	PIM, PAMSA, PIM SGR and PIA GmbH	Under s608(1) of the Corporations Act as management company and investment manager of investment funds, being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities.	Common Stock of 82,774,857	82,774,857
PIAM	Brown Brothers Hartman	PIAM	Under s608(1) of the Corporations Act as investment manager of investment funds, being a relevant interest arising from having the power to control the exercise of the right to vote attached to some of the securities and/or to control the exercise of the power to dispose of securities.	Common Stock of 6,862,521	6,862,521

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

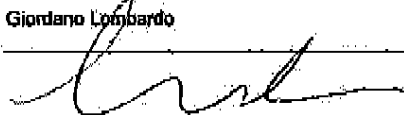
Name and ACN/ARSN (if applicable)	Nature of association
Not Applicable	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Pioneer Investment Management, Inc. (PIM)	60 State Street, Boston, MA. 02109 U.S.A
Pioneer Institutional Asset Management, Inc. (PIAM)	60 State Street, Boston, MA. 02109 U.S.A
Pioneer Global Asset Management S.p.A (PGAM)	Piazza Gae Aulenti 1 (Tower B), 20154, Milan, Italy
Pioneer Asset Management SA (PAMSA)	8-10 rue Jean Monnet, L - 2100 Luxembourg
Pioneer Investment Management SGRpA (PIM SGR)	Piazza Gae Aulenti 1 (Tower B), 20154, Milan, Italy
Pioneer Investments Austria GmbH (PIA GmbH)	Lassallestrabe 1, 1020, Vienna, Austria

Signature

print name	Giordano Lombardo	capacity	Chief Executive Officer
sign here		date	20/10/2015

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

- (8) If the substantial holder is unable to determine the identity of the person (eg. If the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

THIS IS ANNEXURE 'A' OF 1 PAGE REFERRED TO IN ASIC FORM 604 - NOTICE OF CHANGE OF INTERESTS OF SUBSTANTIAL HOLDER DATED 20/10/2015

PIONEER INVESTMENT MANAGEMENT SGRpa (PIM SGR)

PIONEER ASSET MANAGEMENT S.A. (PAMSA)

PIONEER INVESTMENTS AUSTRIA GmbH (PIA GmbH)

PIONEER INVESTMENT MANAGEMENT USA INC.

PIONEER INVESTMENT MANAGEMENT, INC. (PIM)

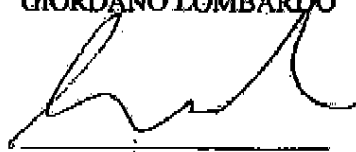
PIONEER INSTITUTIONAL ASSET MANAGEMENT INC. (PIAM)

PRINT NAME:

GIORDANO LOMBARDO

CHIEF EXECUTIVE OFFICER

SIGN HERE



DATE: 20 OCTOBER 2015

