

## ASX Release

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**TROY RESOURCES LIMITED**

ABN: 33 006 243 750

### COMMISSIONING COMPLETE AT KAROUNI GOLD PROJECT

**Perth, Western Australia:** Gold producer Troy Resources Limited (ASX: TRY) is pleased to announce completion of commissioning of the processing plant at the Karouni gold project in Guyana where construction activities commenced in February this year.

Over the past 6 weeks, all parts of the plant have been dry and wet commissioned. The mill was the last major component to be put through this process, undergoing an extended performance test under full load conditions. Operating at steady state, all pressure and temperature readings were recorded within specified limits. The mill is now being fed with a limited amount of ore to enable pressure and flow rate adjustment to all systems. The last part of the elution circuit, the smelting system, is programmed and ready to be run in the next day or so. Once this happens, the entire elution circuit will be signed off by the chief design engineer. All operating personnel, including supervisors and technical staff, are in place.

Once the final adjustments have been made to the mill and processing circuits, ore feed will be steadily increased towards the plant's nominal design capacity of approximately 80,000 tonnes per month. This level of throughput is expected to be achieved in early 2016.



Mining operations have progressed without incident whilst the plant has been put through the commissioning programme. As a result, the ROM stockpile already comprises ~137,000 tonnes of ore at an average grade of 2.41g/t and the mining team has already reached the harder rock in the transition zone from one of the Hicks pits.



Managing Director, Mr Martin Purvis, commented:

*"Conclusion of commissioning activities represents a significant milestone in the fast-track development of Karouni and I congratulate all the employees and contractors who have worked together safely and tirelessly to achieve this outcome – within very challenging physical conditions. If the ramp up in production continues as expected, the first gold pour is now expected to occur in the first half of November."*

*"This is another exciting step forward for Troy's new flagship operation following on from the start of Exploration activities at Karouni in late September."*

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For further information please visit: [www.troyres.com.au](http://www.troyres.com.au) or contact:

**Martin Purvis**  
**CEO**  
**Troy Resources Limited**  
**T: (61 8) 9481 1277**  
**E: [troy@troyres.com.au](mailto:troy@troyres.com.au)**

**Stacey Apostolou**  
**Company Secretary**  
**Troy Resources Limited**  
**T: (61 8) 9481 1277**  
**E: [troy@troyres.com.au](mailto:troy@troyres.com.au)**