



LWP TECHNOLOGIES COMPANY UPDATE

ASX ANNOUNCEMENT

26 October 2015

LWP Technologies Limited (ASX: LWP) (LWP, the Company) is pleased to provide the following update on the Company's operations and activities.

Company Capital Management

Consistent with LWP's commitment to responsive communication with shareholders, the Company provides the following in response to enquiries in relation to the Company's intention to re-fresh its 10% placement capacity at its upcoming Annual General Meeting (Resolution 2 in the Company's Notice of Meeting, lodged with the ASX on 19 October 2015).

As previously communicated, the Company at this stage has sufficient capital to both fulfil its Indian Joint Venture commitments and also to fund the working capital requirements of its Australian based operations for the foreseeable future.

Accordingly, LWP currently has no plans to raise any additional capital.

The company would like to advise shareholders that the initial wording for this Resolution as submitted was far more restrictive with regards to uses of capital and discount rates that may be applied than the final wording, but the language was modified to adhere to ASX guidelines and the listing rules.

While there is no immediate need to raise capital, opportunities may emerge out of ongoing discussions. The Board is mindful of the current capital structure and would only seek additional funds if a project was earnings per share accretive and if the funds could be sourced at a price that the Board believes is reflective of the Company's value moving forward.

LWP views its intention to re-fresh its placement capacity as a prudent part of its capital management strategy, as it allows the Company the greatest flexibility to undertake increased commercialisation activities as it moves forward.

LWP to participate at key industry event

The Company is pleased to advise that it will exhibit its ground-breaking lightweight ceramic proppant technology at the Society of Petroleum Engineers' Asia Pacific Unconventional Resources Conference and Exhibition, at the Brisbane Convention & Exhibition Centre, in Brisbane, from Monday 9 November to Wednesday 11 November 2015.

This key industry event will provide LWP the opportunity to market its unique proppant technology to an audience of global leaders in the unconventional oil and gas sectors, with the aim of attracting potential licensees and discuss offtake agreements for the output of our Joint Venture plant in India. To be clear, the Company is not seeking to raise capital at the event.

LWP will be in Booth 27 at the conference, and is pleased to offer a limited number of complimentary tickets to shareholders and other interested parties wishing to visit the Company's booth, directors will be in attendance throughout the conference and look forward to discussing the Company's progress with Shareholder's. To request a ticket contact the company via email on admin@lwptech.com

ENDS

For further information please contact:

Siegfried Konig
Executive Chairman
LWP Technologies Limited
Ph: 0411 111 193
E: s.konig@lwptech.com

Sean Corbin
CEO Global Operations
LWP Technologies Limited
Ph: 0427 528 618
E: sean.corbin@live.com.au

James Moses
Media and investor relations
Mandate Corporate
Ph: 0420 991 574
E: james@mandatecorporate.com.au

About LWP Technologies

LWP Technologies Limited (LWP) is an Australian oil and gas technology company focused on commercialising next generation, fly-ash based, proppants for use in hydraulic fracturing (fracking) of oil and gas wells globally. LWP is seeking to commercialise its proppants as a cost effective, superior alternative to bauxite and clay based ceramic proppants, typically used in fracking operations currently. The Company commenced proppant production from its pilot scale proppant manufacturing plant in Queensland, Australia, in Q3, 2015. LWP plans to seek joint venture partners and/or licensing agreements to commercialise its proppant product, and deliver significant returns to shareholders.

About Proppants

Proppants are a sand-like commodity used to 'prop' open fractures in shale rocks which allows oil and gas to flow. Proppants are often the single largest cost item in the fracking process and represent a multi-billion dollar global market annually. Traditional ceramic proppants are made from clay and/or bauxite.

LWP Technologies ceramic proppants are majority manufactured from fly-ash, a by-product of coal fired power plants. The Company is of the view that its unique proppant product has the potential to lead the industry due to:

- the widespread abundant availability of fly-ash, often near to oil and gas shale resources;
- the ultra-light weight of LWP fly-ash proppants; and
- the ability of LWP proppants to withstand the very high pressures and heat of deep wells.

LWP proppants have been certified by Independent Experts to meet or exceed both the American Petroleum Institute standards and the ISO standards.