



# WAVENET INTERNATIONAL LIMITED

ABN 50 087 139 428

**Wavenet International is an exploration company gold concessions in West Kalimantan, Indonesia.**

**Registered Office:**  
45 Quarry Street  
Fremantle WA 6160  
Telephone:  
(08 9435 3800)

## **Directors & Management**

**Chairman**  
Mick Stroud

**Directors**  
Laurie Holyoak  
Gregg Freemantle

**Company Secretary**  
Laurie Holyoak

**Geological Consultants**  
Geologica Pty Ltd

27/10/2015

ASX Limited  
Company Announcements Office  
SYDNEY NSW 2000

## **QUARTERLY ACTIVITIES REPORT FOR PERIOD ENDING SEPTEMBER 30<sup>TH</sup> 2015**

### **HIGHLIGHTS**

During the quarter the board continued to assess the viability of its existing gold mining operations.

As a result of these assessments and subsequent to 30/9/2015 the following developments have occurred

- *The Indonesian gold mining tenements (Sintang tenements) have been relinquished*
- *The Kurnalpi gold mining exploration license, located east of Kalgoorlie (WA) has been acquired'*

### **Corporate**

*Subsequent to 30/9/2015 the company settled on the sale which has contributed \$1,175,000 towards the reduction of short and long term debt.*

**Mick Stroud**  
**Executive Chairman**

## Appendix 5B

### ***Mining exploration entity and oil and gas exploration entity quarterly report***

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/2013

Name of entity

Wavenet International Limited

ABN

50 087 139 428

Quarter ended ("current quarter")

30 Sept 2015

### **Consolidated statement of cash flows**

<b>Cash flows related to operating activities</b>		<b>Current quarter \$A'ooo</b>	<b>Full Year \$A'ooo</b>
1.1	Receipts from product sales and related debtors	-	-
1.2	Payments for (a) exploration & evaluation	(10)	(10)
	(b) development	-	-
	(c) production	-	-
	(d) administration	(48)	(48)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	-	-
1.5	Interest and other costs of finance paid	(17)	(17)
1.6	Income taxes paid	-	-
1.7	Other (provide details if material)	-	-
	<b>Net Operating Cash Flows</b>	<b>(75)</b>	<b>(75)</b>
<b>Cash flows related to investing activities</b>			
1.8	Payment for purchases of: (a) prospects	-	-
	(b) equity investments	-	-
	(c) other fixed assets	-	-
1.9	Proceeds from sale of: (a) prospects	-	-
	(b) equity investments	-	-
	(c) other fixed assets	-	-
1.10	Loans to other entities	-	-
1.11	Loans repaid by other entities	10	10
1.12	Other (provide details if material)	-	-
	<b>Net investing cash flows</b>	<b>10</b>	<b>10</b>
1.13	Total operating and investing cash flows (carried forward)	<b>(65)</b>	<b>(65)</b>

1.13	Total operating and investing cash flows (brought forward)	(65)	(65)
	<b>Cash flows related to financing activities</b>		
1.14	Proceeds from issues of shares, options, etc.	-	-
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	65	65
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other (provide details if material)	-	-
	<b>Net financing cash flows</b>	65	65
	<b>Net increase (decrease) in cash held</b>	-	-
1.20	Cash at beginning of quarter/year to date	(2)	(2)
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	<b>Cash at end of quarter</b>	(2)	(2)

### Payments to directors of the entity, associates of the directors, related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	0
1.24	Aggregate amount of loans to the parties included in item 1.10 and 1.11	104

#### 1.25 Explanation necessary for an understanding of the transactions

The amount shown at 1.23 represents payments to directors for remuneration  
The amounts shown at 1.10 (\$0) and 1.11 (\$10,000) represent loan funds advanced to and loan funds repaid from Old Valley Unit Trust

### Non-cash financing and investing activities

#### 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

This quarter - None

#### 2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

N/A

## Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1    Loan facilities	1,360	1,360
3.2    Credit standby arrangements	-	-

## Estimated cash outflows for next quarter

	\$A'000
4.1    Exploration and evaluation	0
4.2    Development	0
4.3    Production	0
4.4    Administration	100
<b>Total</b>	<b>100</b>

## Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
5.1    Cash on hand and at bank	(2)	(2)
5.2    Deposits at call	-	-
5.3    Bank overdraft	-	-
5.4    Other (provide details)	-	-
<b>Total: cash at end of quarter (item 1.22)</b>	<b>(2)</b>	<b>(2)</b>

## Changes in interests in mining tenements and petroleum tenements

	Tenement reference and location	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements and petroleum tenements relinquished, reduced or lapsed	N/A		
6.2	Interests in mining tenements and petroleum tenements acquired or increased	N/A		

## Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	<b>Preference</b>			
	<b>+securities</b>			
	(description)			
7.2	Changes during quarter			
	(a) Increases through issues			
	(b) Decreases through returns of capital, buy-backs, redemptions			
7.3	<b>+Ordinary securities</b>	110,955,320	110,955,320	Fully Paid
7.4	Changes during quarter			
	(a) Increases through issues			
	(b) Decreases through returns of capital, buy-backs			
7.5	<b>+Convertible debt securities</b>			
	(description)			

7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted	N/A			
7.7	<b>Options</b> (description and conversion factor)	8,900,000	-	Exercise price 40 cents	Expiry date 31/08/2016
7.8	Issued during quarter	-			
7.9	Exercised during quarter	-			
7.10	Expired during quarter	-			
7.11	<b>Debentures</b> (totals only)	-			
7.12	<b>Unsecured notes</b> (totals only)	-			

### ***Compliance statement***

1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).

2 This statement does *(delete one)* give a true and fair view of the matters disclosed.

Sign here

Date: 27<sup>th</sup> October 2015

(Director,

Print name: Edward Stroud

### ***Notes***

1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.

2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements and petroleum tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement or petroleum tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.

3        **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.

4        The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.

5        **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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