

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/2001, 01/06/10, 17,12,10

Name of entity

KING RIVER COPPER LIMITED

ACN

100 714 181

Quarter ended ("current quarter")

30TH SEPTEMBER 2015

Consolidated statement of cash flows

	Current quarter \$A'000	Year to date (12 months) \$A'000
Cash flows related to operating activities		
1.1 Receipts from product sales and related debtors		
1.2 Payments for (a) exploration & evaluation	(570)	(570)
(b) development		
(c) production		
(d) administration		
- Directors Fees (22)		
- Occupancy, Admin & Acct (29)		
- Occasional Transactions (75)		
- Other (91)	(217)	(217)
1.3 Dividends received		
1.4 Interest and other items of a similar nature received		
1.5 Interest and other costs of finance paid		
1.6 Income taxes paid		
1.7 Other – R & D Rebate		
Net Operating Cash Flows	(787)	(787)
Cash flows related to investing activities		
1.8 Payment for purchases of: (a) prospects		
(b) equity investments		
(c) other fixed assets		
1.9 Proceeds from sale of: (a) prospects		
(b) equity investments		
(c) other fixed assets		
1.10 Loans to other entities		
1.11 Loans repaid by other entities		
1.12 Other (provide details if material)		
Net investing cash flows	-	-
1.13 Total operating and investing cash flows (carried forward)	(787)	(787)

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1.13	Total operating and investing cash flows (brought forward)	(787)	(787)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.		
1.15	Proceeds from sale of forfeited shares		
1.16	Capital Raising Funds Received for Tranche 2		
1.17	Proceeds from borrowings		
1.18	Repayment of borrowings		
1.19	Dividends paid		
1.20	Other – Capital Raising Costs		
1.21	Other – Share Buy Back		
	Net financing cash flows	-	-
	Net increase (decrease) in cash held	(787)	(787)
1.21	Cash at beginning of quarter/year to date	927	927
1.22	Exchange rate adjustments to item 1.21	-	-
1.23	Cash at end of quarter	140	140

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

	Current quarter \$A'000
1.2 Aggregate amount of payments to the parties included in item 1.2	38
1.2 Aggregate amount of loans to the parties included in item 1.10	

1.2 Explanation necessary for an understanding of the transactions

	\$'000
Directors Remuneration	22
Occupancy, Administration and Accounting Charges	16

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

- Refer ASX Announcement 12/10/15 – loan facility of \$400,000 has been arranged to fund the current drilling program
- Refer ASX Announcement 19/10/15 – rights issue announced to raise up to \$1,036,750 during current quarter

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Not Applicable

+ See chapter 19 for defined terms.

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	\$400,000	-
3.2 Credit standby arrangements	-	-

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	518
4.2 Development	-
4.3 Production	-
4.4 Administration	
- Directors Fees	-
- Occupancy, Admin and Accounting	-
- Occasional Transactions	-
- Other	34
Total	552

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	93	880
5.2 Deposits at call	-	-
5.3 Bank overdraft	-	-
5.4 Other – Term Deposits supporting Bank Guarantees	47	47
Total: cash at end of quarter (item 1.22)	140	927

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements relinquished, reduced or lapsed	Nil			
6.2 Interests in mining tenements acquired or increased	ELA/4961 ELA/4962	Application	0%	100%

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Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference +securities	-	-		
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions	-	-		
7.3 +Ordinary securities	311,024,953	311,024,953		
7.4 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs	-	-		
7.5 +Convertible debt securities	-	-		
7.6 Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted	-	-		
7.7 Options <i>(description and conversion factor)</i>	1,250,000 2,550,000 124,410,168 1,750,000	124,410,168	<i>Exercise price</i> 10 cents 20 cents 10 cents 10 cents	<i>Expiry date</i> 30.11.2017 30.06.2019 30.06.2018 30.11.2018
7.8 Issued during quarter	124,410,168 1,750,000	124,410,168	10 cents 10 cents	30.06.2018 30.11.2018
7.9 Exercised during quarter	-	-		
7.10 Expired during quarter	-	-		
7.11 Cancelled during quarter				
7.12 Debentures <i>(totals only)</i>	-	-		
7.13 Unsecured notes <i>(totals only)</i>	-	-		

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Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here:



(Company Secretary)

Date: 27th October 2015

Print name: Greg MacMillan

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities.** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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