

27th October 2015

Australian Stock Exchange Exchange Plaza 2 The esplanade Perth W A 6000

For the Attention of: Mauro Piccini

By email: tradinghaltsperth@asx.com.au: Mauro.Piccini@asx.com.au

CLEVELAND MINING COMPANY LTD – REQUEST FOR CONTINUED SUSPENSION

Pursuant to ASX Listing Rule 17.2, Cleveland Mining Company Ltd (Company) requests a continuation of voluntary suspension of its securities from ASX, announced 30th September 2015

In accordance with ASX Listing Rule 17.2, the Company provides the following information regarding this request.

- 1. The reason for the voluntary suspension requested previously was to allow the Company to advance discussions with various parties regarding material re-structuring of the ownership of the Premier Gold Mine and associated funding alternatives. Discussions regarding the ownership have now concluded:
- 2. The Company requests that the voluntary suspension continue until the Company has been able to complete everything associated with the now agreed outcomes of the discussions. The Company was originally aiming to finalise this process within 2 weeks from commencement, though due to protracted discussions it is now expected that the process will be finalised by 6th November 2015.
- 3. The event which will end the voluntary suspension is the announcement referred to in paragraph 1;
- 4. The Company is not aware of any reason why the extension to the voluntary suspension should not be granted.

If you have any questions please call Cleveland's Managing Director, David Mendelawitz.

Yours sincerely

For and on behalf of Cleveland Mining Company Ltd

ALBERT LONGO

Company Secretary