

GB Energy Limited is a Focussed uranium explorer with exploration licences in South Australia

Directors

Executive Chairman
Mr Graeme Kirke
Directors
Mr Stuart Rechner
Mr Patrick Glovac

Operations

Company Secretary/CFO
Ms Anna MacKintosh
Consulting Geologist
Mr Nick Burn

Issued Capital

Ordinary Shares
905,955,825

Share Price at 20 October 2015

\$0.003

Securities Exchange Listing

Australian Securities Exchange
Code: GBX

Further Contact:

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ASX Announcement 27 October 2015

Quarterly Activities Report: 30 September 2015

GB Energy (ASX: GBX) ("the Company") is pleased to provide the following summary of activities conducted in the September 2015 quarter.

EXPLORATION

During the quarter GB Energy Ltd relinquished EL 5303, the smallest of our Exploration Licences. Our tenement holdings across South Australia now totals 2,252km², focusing on Uranium and IOCG(U) targets.

CORPORATE

The review of resources and non-resources opportunities continued during the quarter. Of the opportunities reviewed, two progressed to due diligence but neither met our investment criteria. The process continues.

TENEMENT SCHEDULE (Disclosure per ASX Listing Rule 5.3.3)

The below table lists exploration tenements held at the end of the quarter by GB Energy and all child entities. GB Energy and all child entities hold no interests in farm-in or farm-out arrangements at the end of the quarter. No beneficial interests in farm-in or farm-out arrangements were acquired or disposed of during the quarter.

TENEMENT	LOCATION	INTEREST
EL 5231	South Australia	100%
EL 5255	South Australia	100%
EL 5302	South Australia	100%
EL 5391	South Australia	100%