
RIGHTS ISSUE NOTIFICATION OF FINAL APPLICATIONS

The Board of MOD Resources Ltd (**ASX: MOD**) wishes to advise that it has received valid applications from shareholders for 34,855,780 fully paid ordinary shares (**Offer Shares**) and 5,311,075 fully paid ordinary shares (**Shortfall Shares**) pursuant to the Company's non-renounceable Rights Issue announced on 22 September 2015 representing total funds of \$241,001, before costs.

A total of 34,855,780 Offer Shares and 5,311,075 Shortfall Shares along with 20,083,441 attaching free listed \$0.01 options expiring 1 May 2018 (**Options**) will be issued under the Rights Issue and holding statements dispatched to shareholders on or before 29 October 2015.

In addition, MOD has received an application for 6,500,000 fully paid ordinary shares totaling \$39,000 from a related party on the same terms as the Rights Issue which will be issued along with 3,250,000 Options subject to shareholder approval.

The directors will seek to place the shortfall at their discretion on the same terms as that offered under the Rights Issue.

For further information, please contact:

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