

**ASX/Media Release**

**28 October 2015**

**ASX code: SOO**

## **Solco to supply electricity to NSW Business Chamber members**

### **Highlights**

- **Solco has entered into an important new business relationship to supply electricity to a large buying group that includes the NSW Business Chamber and its member base.**
- **The buying group currently has around 1000 sites and 30GWh of electricity load and is expected to grow in the near future.**
- **The relationship is via Solco's energy retail company GoEnergy Pty Ltd.**
- **GO energy was successful in securing this new business relationship after winning a competitive tender process.**

Solco Limited (ASX: SOO) (**Solco**, the Company) is pleased to announce that its energy retail business, GoEnergy Pty Ltd (GO energy), has entered into a commercial arrangement for the provision of energy contracts for a major buying group.

The relationship covers all states in the National Electricity Market (NEM). In New South Wales it includes NSW Business Chamber members located in the Essential network (country New South Wales) and Endeavour network (Southern Sydney to Nowra in the south) regions.

The buying group currently incorporates around 1000 sites, consuming approximately 30GWh of electricity load. These numbers are expected to grow. The NSW Business Chamber has been active in lobbying for a better deal for small business and under this arrangement their members will enjoy market leading rates.

GO energy entered into the relationship after it was selected as one of two successful energy retailers following a competitive tender process.

Under the deal, individual businesses introduced to GO energy will be able to sign up online for two year electricity contracts, and multi-site customers will be able to get a customised energy solution tailored to their needs. The majority of the load is currently in NSW but this is expected to change as more sites sign up in other states.

GO energy, a 100% owned subsidiary of Solco, is an independent Australian 'Clean Tech Energy Retailer', focused on reducing customer utility costs and reliance on grid energy through the provision of clean technology opportunities – to progressively transition customers away from traditional grid energy.

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Solco CEO Adam Pearce said:

*"We are delighted to enter into this important new business relationship which will increase our brand presence in National Electricity Market states and across regional NSW where businesses will benefit from wider choice and rates on par with their city based competitors."*

NSW Business Chamber CEO Stephen Cartwright said:

*"Reducing energy costs is a huge priority for many small to medium-sized business, which is why the NSW Business Chamber is particularly excited to offer our members market leading energy rates through this arrangement. We have been impressed with GO energy's service to date and look forward to them maintaining a high level of satisfaction amongst our member base".*

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**About Solco**

Solco Limited (ASX: SOO) is an independent, ASX-listed clean tech energy retailer. Its subsidiary, GoEnergy Pty Ltd holds energy retail licenses in New South Wales, Victoria, Australian Capital Territory, Queensland and Tasmania. Solco provides business customers with an innovative approach to reduce energy costs through a combination of solar-based power plant agreements, energy efficiency products and grid energy solutions.

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