

ASX ANNOUNCEMENT

28 October 2015

INFORMATION UNDER LISTING RULE 3.10.5A

The Company wishes to advise the following information under Listing Rule 3.10.5A in relation to the placement of shares issued under Rule 7.1A on 26 October.

- (a) the dilution to the existing holders of ordinary securities caused by this issue was 10%;
- (b) the 22,647,222 shares were issued for cash under Rule 7.1A, and were not a pro rata issue or other type of issue in which existing ordinary security holders would have been eligible to participate, because the Company required funds promptly and considered this to be the most expeditious method of raising funds;
- (c) the issue was not underwritten; and
- (d) there was a \$10,000.00 placement fee payable to CPS Securities for their role in raising the funds.

Norman Grafton
Company Secretary
Sabre Resources Ltd