



ASX ANNOUNCEMENT

29 October 2015

QUARTERLY ACTIVITIES REPORT - SEPTEMBER 2015

Argosy Minerals Limited (ASX: AGY) ("the Company") is an Australian based mineral exploration company with a 100% interest in the Erongo Graphite Project in Namibia. The Company provides the following update for the quarter ended 30 September 2015.

Erongo Graphite Project (Area 51)

The Erongo (Area 51) Graphite Project is located in Namibia, approximately 275km northwest of the capital Windhoek.

The Company advises that tenement EPL4335 at the Erongo Project was not renewed and has expired. The company has not made any final decision on its strategy for the remainder of the Project, pending further review and considering funding opportunities.

Other Projects/Opportunities

The Company has been and still is proactively working to identify and review other new projects or asset acquisition opportunities, to enhance its project portfolio and increase the overall value proposition of AGY. The Company is working to ensure it is best placed to deliver value and upside potential for all its shareholders.

Corporate

On 28 October 2015, the Company confirmed the resignation of Mr Frank Knezovic as Director and Non-Executive Chairman, and appointed Ms Andrea Betti as a Non-Executive Director and Company Secretary. In addition, Mr Ranko Matic has resigned as Company Secretary, however he will remain a Director and assume the role of Non-Executive Chairman of the Company.

Schedule of Tenements

The schedule of tenements held by the Company at the end of the quarter is shown below.

Tenement	Location	Beneficial Percentage held
EPL4079	Namibia	100%
EPL4335	Namibia	0%

KEY OBJECTIVES FOR DECEMBER 2015 QUARTER

- Continue to review and identify new project opportunities for possible acquisition to enhance AGY's project portfolio.

ENDS

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