

29 October 2015

Dear Shareholder,

### **PRO-RATA NON-RENOUCEABLE RIGHTS OFFER**

King River Copper Limited (KRC) has developed a much stronger understanding of the highly prospective Speewah Dome Copper/Gold project and your Board and management continue to remain very committed and excited by the potential.

In the last month, our Company reinterpreted recent results and amended the geological model for this largely unexplored area.

KRC now understands that high grade Copper, Gold and Silver mineralisation previously reported in rock samples at the surface of the Dome has been deposited as a result of a regionally significant low sulphidation epithermal mineralising event. This is now evident from surface expressions, magnetic interpretation and drilling.

The implications of this are significant for KRC, as epithermal gold / silver targeting will be much easier to identify.

The Company has identified extensive epithermal veining systems at surface and KRC is currently drilling locations adjacent to epithermal veining systems where there is past evidence of surface mineralisation and the suitable chemistry. (Please refer to the epithermal model outlined in the Sept. 2015 Quarterly Report).

This current rights entitlement has been structured to be the most fair and equitable to all our existing shareholders.

The Board intend to take up their full entitlement to this issue and recommend that you quickly seek independent advice on the matter, and consider doing the same. This issue **will not be extended beyond the November 20 cut-off date** for entitlements and lodgement.

Yours sincerely



Anthony P Barton  
Chairman