

INDIGO PROPERTIES AUSTRALIA LIMITED
ACN 108 019 263
(SUBJECT TO DEED OF COMPANY ARRANGEMENT)

ASX Code: IPA

To: Company Announcements
Australian Securities Exchange

Extension of Time to Hold Annual General Meeting

The Board of Directors of the Company wishes to advise that the Australian Securities & Investment Commission (**ASIC**) has granted the Company an extension of time in which to hold its Annual General Meeting (**AGM**) for the financial year ending 30 June 2015 (see attached).

The Corporations Act 2001 requires the Company to hold its AGM by 30 November each year. The extension, which was granted by ASIC on 28 October 2015, allows the Company to extend the period the AGM must be held within, up to and including 5 January 2015.

The Company must hold a shareholders' meeting to approve the recapitalisation of the Company under the terms of the Deed of Company Arrangement (**DOCA**) outlined in the letter to shareholders dated 22 July 2015 and the announcement regarding the execution of the DOCA dated 31 July 2015. The Company cannot hold this meeting until it has received confirmation from ASX as to the extent of shareholder approval required.

The Company therefore requested the extension of time in which to hold its AGM so that the AGM can be held at the same time as the shareholders' meeting to vote on the recapitalisation.

This extension will avoid the additional expense and inconvenience to shareholders of calling a second shareholders' meeting in close succession to the AGM. All shareholders will be notified of the new AGM date and relevant details as soon as possible within the requirements of the Corporations Act 2001 and ASX Listing Rules.

For further information please contact Tom Bloomfield at Boardroom Pty Limited on +61 2 9290 9600.

On behalf of the Board of IPA.



Tom Bloomfield
Company Secretary



ASIC

Australian Securities & Investments Commission

28 October 2015

Ms Georgina Varley
Director
Indigo Properties Australia Limited
C/- Watson Mangioni
Level 13, 50 Carrington Street
Sydney NSW 2000

Level 5, 100 Market Street,
Sydney NSW 2000
GPO Box 9827, Sydney NSW 2001
DX 653 Sydney

Telephone: +61 2 9911 2000
Facsimile: +61 2 9911 2414
www.asic.gov.au

By email: lsingh@wmlaw.com.au

Dear Ms Varley

Indigo Properties Australia Limited (Subject to Deed of Company Arrangement)
ACN 108 019 263
Extension of time to hold Annual General Meeting (AGM)

I refer to your application dated 23 October 2015, requesting that the Australian Securities & Investments Commission (**ASIC**) grant Indigo Properties Australia Limited (Subject to Deed of Company Arrangement) ACN 108 019 263 (**Company**) an extension of time to hold its AGM for the financial year ended 30 June 2015 (**2015 AGM**).

Under section 250P of the *Corporations Act 2001 (Act)*, ASIC may extend the period within which section 250N of the Act requires a company to hold its AGM.

After considering your application, ASIC extends the period within which the Company must hold its 2015 AGM to 5 January 2016.

Under subsection 250P(4) of the Act, ASIC imposes the following conditions:

- (1) Within 2 business days of receipt of this letter, the Company must make an announcement to ASX concerning the extension, providing an explanation of the need for the extension of time and stating the period to which the extension has been granted;
- (2) Arrange for the financial reports for the 2011, 2012, 2013 and 2014 financial reports, which were lodged with ASX on 30 September 2015, to be tabled at the 2015 AGM in addition to the 2015 financial report;
- (3) If the Company or the deed administrator maintains a website, arrange for a notice explaining the extension of time granted by ASIC to be published in a place that is readily accessible on both websites, as applicable.

Please note that under subsection 250P(3) of the Act, the Company must hold its 2015 AGM within the extended period. If the Company intends to hold its 2015 AGM before 4 January 2016, it should do so on or before 18 December 2015.

If you wish to discuss this matter, please contact me on (02) 9911 5568.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Jessica Reid', with a small dot at the end.

Jessica Reid
as a delegate of the Australian Securities & Investments Commission