

Highlights

- Staged \$1,000,000 mining farm-in joint venture agreement to fund drilling of nickel and gold targets.
- Ongoing review of potential new investment opportunities with high growth potential

September Quarter Activities

During the period the Board reviewed several new investment opportunities presented to Lawson Gold Limited (Lawson / the Company) and this work is ongoing. The Company remains in a strong position to attract new projects having a tight shareholding, low expenditure obligations and with a solid cash position.

Lawson continues to the extent possible, the minimisation of ongoing expenditure. Total expenditure for the September Quarter was \$124,000 and the Company's cash position is \$680,000. No ground exploration activities were undertaken during the period.

In July 2015, the Company advised that it had executed a Mining Farm-In and Joint Venture Agreement with Moho Resources NL (Moho). Moho is a new, WA-focused, unlisted nickel, copper and gold exploration company directed by former Western Mining and Alcoa senior management. Moho will acquire equity in and fund exploration of the newly named Silver Swan North Project, comprising Lawson's Mining Lease M27/263 and Exploration Licence E27/345 located in the world-class Kalgoorlie, nickel and gold mining district.

For Moho to earn a 70% equity, the staged farm-in joint venture includes the drill testing of high priority electromagnetic targets, prospective for nickel sulphide mineralisation and \$1,000,000 spent over the two licences (refer to 27/07/15 ASX announcement). The Silver Swan North Project contains several highly conductive drill ready electromagnetic targets prospective for nickel (refer to 30/01/2015 ASX announcement) and the Lawson Gold Prospect, which has returned high-grade gold intersections from limited drill testing (refer to 9/2/11 ASX announcement).

It is Moho's intention to undertake geochemical and geophysical surveys over these target areas and other earlier stage prospects with drill testing of the best targets to follow. Under the terms of the agreement Moho must complete the Stage 1 drilling of two targets by 31 December 2015 (or as extended by Moho by written notice to Lawson before 31 December 2015 for a further period of three months).

The introduction of a new exploration partner for the Silver Swan North project is significant. It will see exploration activities resume on these prospective nickel and gold leases and ensures Lawson can focus its efforts on acquiring other new investment initiatives with similar high growth potential.

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Competent Persons Statement: The information in this report that relates to Exploration Targets and Exploration Results is based on information compiled by Mr Peter Reid, who is a Competent Person, and a Member of the Australian Institute of Geoscientists. Mr Reid is an Executive Director and part time contractor to Lawson Gold Ltd. Mr Reid has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Reid consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.