



**29 October 2015**

## **September 2015 – QUARTERLY ACTIVITIES REPORT**

On the 10 June 2015, Namibian Copper NL (ASX Code: NCO) (Namibian Copper or the Company) announced that the Company had received notification from the Namibian Ministry of Mining and Energy (MME) that an application on behalf of Gazania Investments 32 (Pty ) Ltd (Gazania) for renewal of Exclusive Prospecting Licence (EPL) 3238 has been refused by the Minister. Gazania is an incorporated joint venture company which holds EPL 3238 and is 80% owned by Namibian Copper. The Company is undertaking actions to try to recover EPL 3238 noting that the process could take some time.

The Company has agreements to acquire the Ongeama Project (EPL 3905) and the Kojeka Project (EPLA 5724) in Namibia which are subject to a number of conditions. The Board is reviewing the agreements to determine if the process of acquiring these two projects should continue.

No exploration activities were carried out during the quarter.

### **CORPORATE**

The Company is presently reviewing a number of other possible acquisitions in resource and other sectors.

Until a clear strategy going forward is approved by the Board, all activities and payments to the Board have ceased to preserve cash reserves of AUD \$487K as at 30 September 2015.

For further information, please contact Jay Stephenson

Jay Stephenson  
**COMPANY SECRETARY**

# Appendix 5B

## Mining exploration entity quarterly report

Name of entity

**NAMIBIAN COPPER NL**

ABN

52 118 913 232

Quarter ended ("current quarter")

30 September 2015

### Consolidated statement of cash flows

	Current Quarter \$A'000	Year to date (3 Months) \$A'000
<b>Cash flows related to operating activities</b>		
1.1 Receipts from product sales and related debtors	-	-
1.2 Payments for		
(a) exploration and evaluation	(1)	(1)
(b) development	-	-
(c) production	-	-
(d) administration	(33)	(33)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	2	2
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Cash Advances	-	-
<b>Net operating cash flows</b>	<b>(32)</b>	<b>(32)</b>
<b>Cash flows related to investing activities</b>		
1.8 Payment for purchases of		
(a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	-
1.9 Proceeds from sale of		
(a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	-
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	-	-
1.12 Payment received as compensation	-	-
<b>Net investing cash flows</b>	<b>-</b>	<b>-</b>
1.13 Total operating and investing cash flows (carried forward)	<b>(32)</b>	<b>(32)</b>

**Appendix 5B**  
**Mining exploration entity quarterly report**

1.13	Total operating and investing cash flows (brought forward)	(32)	(32)
	<b>Cash flows related to financing activities</b>		
1.14	Proceeds from issues of shares, options, etc.		
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other (costs of issue)	-	-
	<b>Net Financing Cash Flows</b>	-	-
	<b>Net increase (decrease) in cash held</b>	(32)	(32)
1.20	Cash at beginning of quarter/year to date	519	519
1.21	Exchange rate adjustments to Item 1.20	-	-
1.22	<b>Cash at end of quarter</b>	487	487

**Payments to directors of the entity and associates of the directors**

**Payments to related entities of the entity and associates of the related entities**

	Current quarter \$A'000	
1.23	Aggregate amount of payments to the parties included in item 1.2	-
1.24	Aggregate amount of loans to the parties included in item 1.10	-

Explanation necessary for an understanding of the transactions

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**Non-cash financing and investing activities**

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

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2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

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## Financing facilities available

*add notes as necessary for an understanding of the position*

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-

## Estimated cash outlays for next quarter

	\$A'000
4.1 Exploration and evaluation	-
4.2 Development	-
4.3 Production	-
4.4 Administration	32
<b>TOTAL</b>	<b>32</b>

## Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the statement of cash flows) to the related items in the accounts is follows.

	Current Quarter \$A'000	Previous Quarter \$A'000
5.1 Cash on hand and at bank	487	519
5.2 Deposits at call	-	-
5.3 Bank overdraft	-	-
5.4 Other – Term Deposit	-	-
<b>Total: cash at end of quarter (item 1.22)</b>	<b>487</b>	<b>519</b>

## Interest in mining tenements

Disclosure in accordance with ASX Listing Rule 5.3.3

6.1 Farm-in agreements/tenements	Location	Held at end of quarter	Acquired during the quarter	Disposed during the quarter
Ongombo project EPL 3238	Namibia	-	-	80%

6.2 Projects/Tenements	Location	Held at end of quarter	Acquired during the quarter	Disposed during the quarter
Kojeka Project – ELA 5724	Namibia			
Ongeama project – EPL 3905	Namibia	100%		

## Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 <b>Preferences securities</b> <i>(description)</i>				
7.2 Changes during quarter (a) increases through issues (b) decreases through returns of capital, buybacks, redemptions				
7.3 <b>Ordinary securities</b>	322,526,196	322,526,196		
7.4 Changes during quarter (a) increases through issues (b) decreases through returns of capital, buybacks				
7.5 <b>Convertible debt securities</b> <i>(description)</i>				
7.6 Changes during quarter (a) increases through issues (b) decreases through securities matured, converted				
7.7 <b>Options</b>	240,760,719	240,760,719	\$0.015	30/4/2019
7.8 Issued during quarter <i>Consultants</i>				
7.9 Exercised during quarter				
7.10 Expired during quarter				
7.11 <b>Debentures</b> <i>(totals only)</i>				
7.12 <b>Unsecured notes</b> <i>(totals only)</i>				

## Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Law or other standards acceptable to ASX (see note 4).
- 2 This statement does/~~does not~~\* (*delete one*) give a true and fair view of the matters disclosed.



Sign here: ..... Date: 29 October 2015

(Company Secretary)

Print name: Jay Stephenson .....

## Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
  - 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
  - 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
  - 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
  - 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address the topic, the Australian standard on that topic (if any) must be complied with.
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