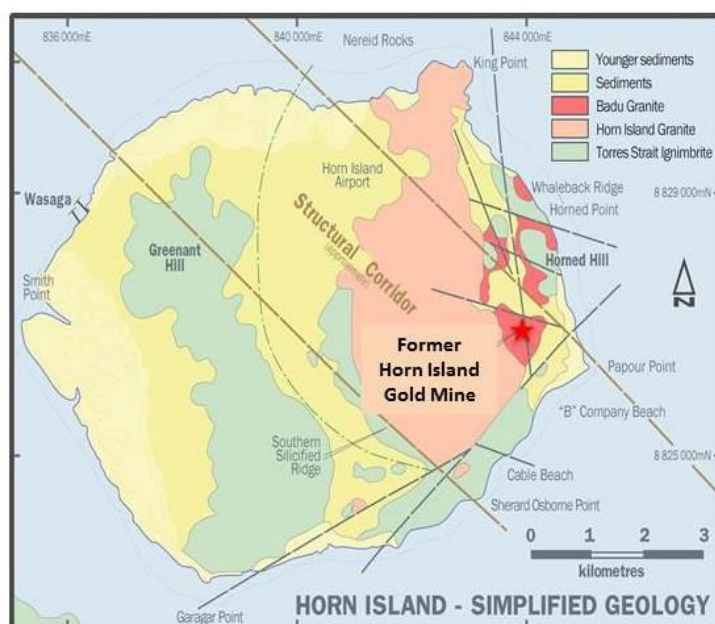




## ASX ANNOUNCEMENT ACTIVITIES REPORT FOR THE QUARTER ENDED 30 SEPTEMBER 2015

### HIGHLIGHTS

**Alice Queen Holdings Acquisition** (Australia, QLD and NSW). The Company has successfully concluded its capital raising of A\$ 3.5 million and is preparing to relist on the ASX as Alice Queen Limited and commence drilling an advanced gold exploration project over the Horn Island gold field in the Torres Strait, QLD.



**Horn Island Location**

### **ALICE QUEEN HOLDINGS Acquisition (Australia QLD and NSW)**

On 26 October 2015 the company announced the offer to raise \$3.5 million pursuant to the Prospectus dated 28 August and supplementary dated 5 October 2015, has closed fully subscribed. The Company is targeting a November re-instatement on the ASX under a new name as Alice Queen Limited.

The first order of business is to commence a drilling program on the Horn Island gold project in the Torres Strait, QLD in the December quarter and to further negotiations over its very prospective North Molong ARC – porphyry undercover copper-gold project in NSW.

**The Horn Island Project** is a brownfields gold project prospective for gold bearing Carbo-Permian style vein/breccia. It was last mined in 1989 but closed for reasons which appear to have included the rapid deterioration of the gold price and poor mining practice.



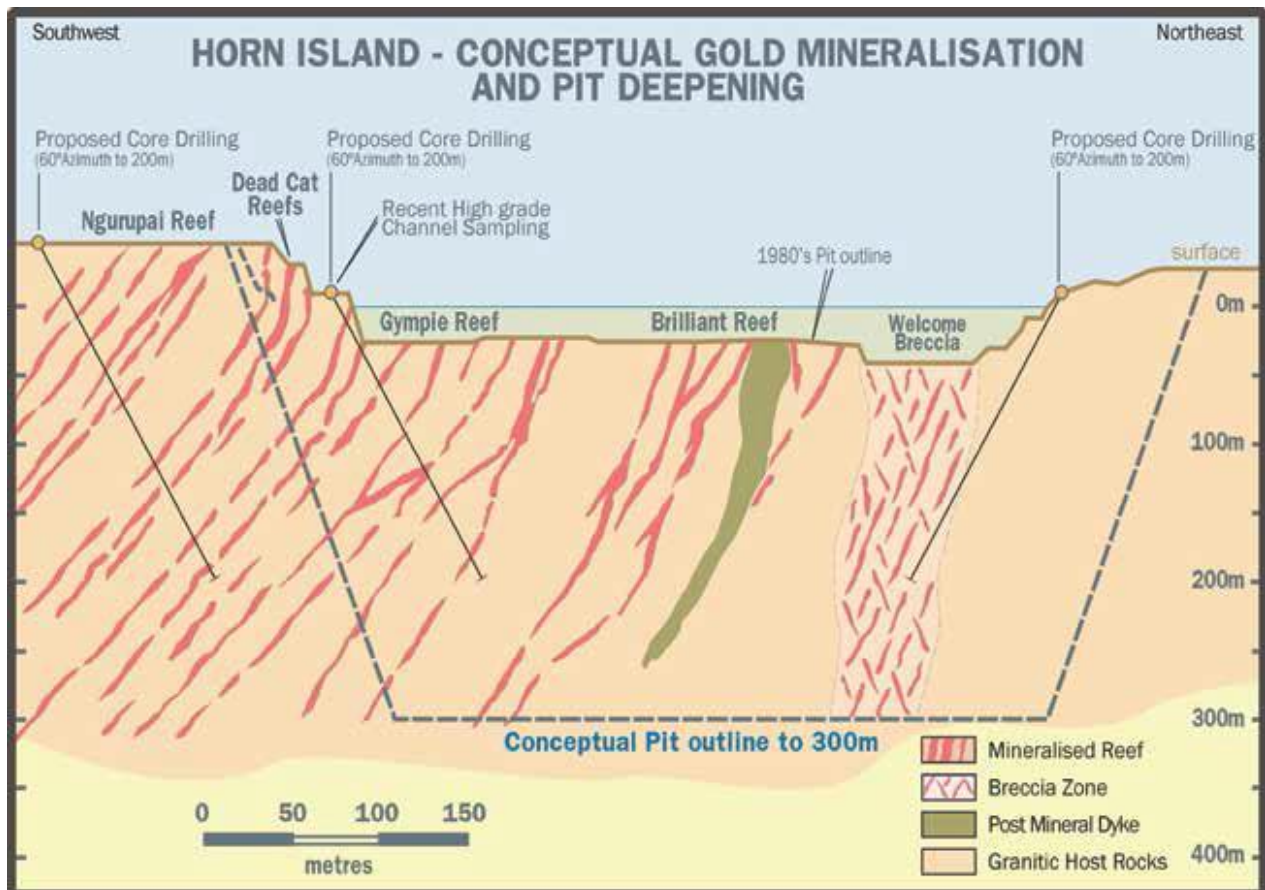
**Horn Island gold mine - Augold's historic open pit closed in 1989**

A drilling program is being planned for the December Quarter 2015 to test the gold system below the old workings to a depth of 200m, on average 140m deeper than previous resource estimates.



**Horn Island proposed initial drilling under and adjacent to the Augold historic open pit**

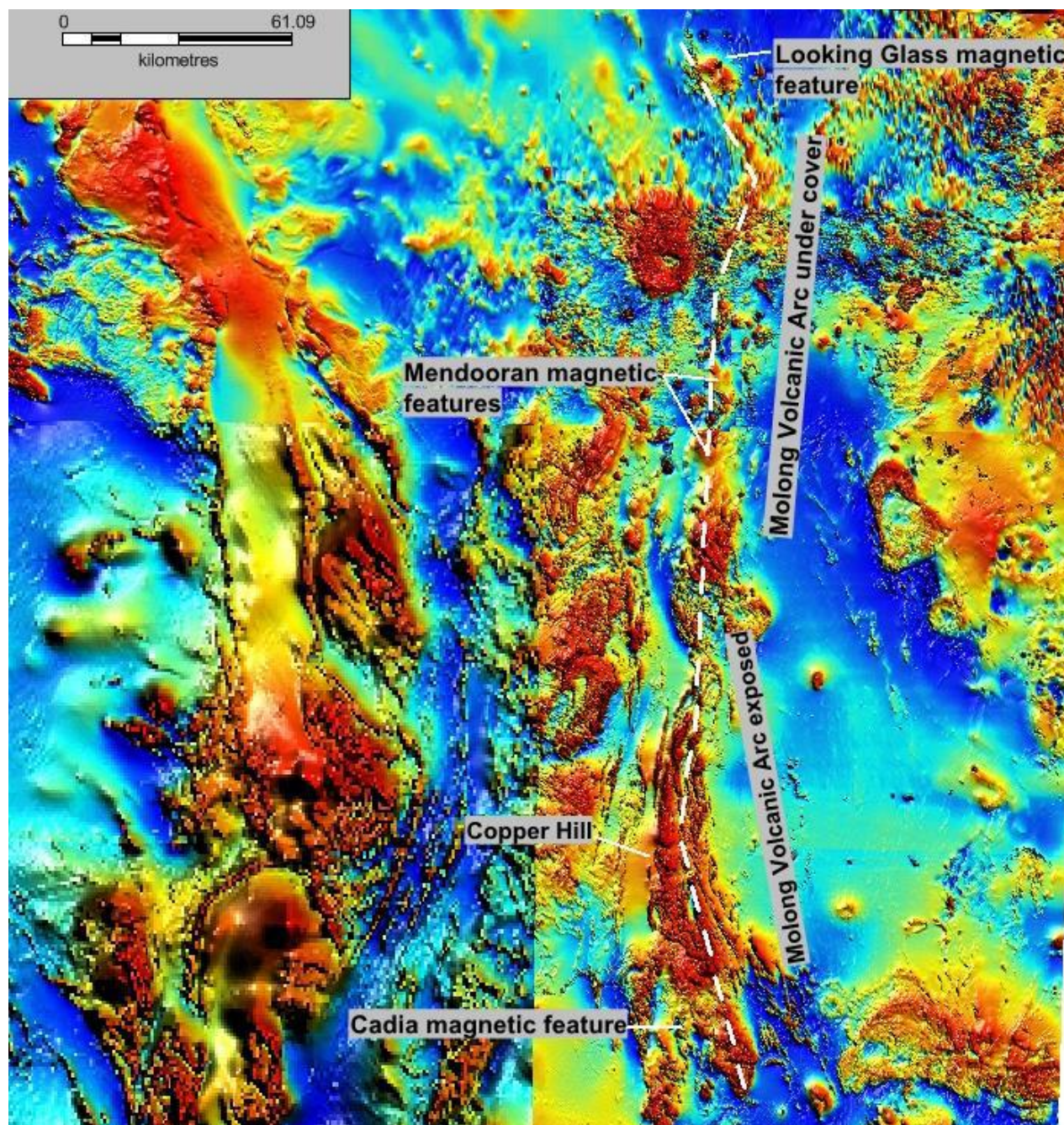




Conceptual cross section diagrammatically illustrating the drilling proposal not to scale



**North Molong ARC – porphyry undercover copper-gold project in NSW.** This is a greenfields copper-gold porphyry targeted project located in the Lachlan Fold Belt approximately 30km north west of Coonabarabran in Northern New South Wales. The project consists of the Looking Glass Exploration Licence 8225 (granted 6 January 2014) and Exploration Licence Application 5207 (Mendooran still an application some 60km to the south). The Looking Glass Project is targeting porphyry copper-gold and related mineralisation on the northwards continuation of the Molong Volcanic Arc. The Molong Volcanic Arc contains the Cadia Ridgeway gold-copper porphyry deposit and Copper Hill copper-gold porphyry deposit, among others.



**North Molong ARC – porphyry undercover copper-gold project in NSW (courtesy Holliday Geoscience)**

Full text of material announcements made on 12 March, 27 April, 22 July 2015 and 28 August (Prospectus) concerning the Alice Queen Holdings acquisition, can be found on the ASX website.

## **CORPORATE**

The cash at bank at 30 September 2015 was \$104,000. The Company has just successfully raised A\$3.5 million pursuant to the prospectus dated 28 August 2015 as announced on 26 October 2015.

For further information, contact:  
Michael Raetz +61 3 9618 2590  
Director

Ian Hobson +61 8 9388 8290  
Company Secretary

The information in this report that relates to Exploration Results is based on information compiled by Michael Raetz, an employee and director of the Company. Mr Raetz is a member of the Australian Institute of Geoscientists and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking. This qualifies Mr Raetz as a Competent Person as defined in the 2012 edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Raetz consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.