

ASX ANNOUNCEMENT

30 OCTOBER 2015

\$2 million loan facility

Rey Resources Limited ("Rey" or "the Company") is pleased to announce that on 29 October 2015, the Company entered into a Loan Facility Agreement ("Loan Facility") with ASF Group Limited ("ASF"). Pursuant to the Loan Facility, ASF will provide up to \$2 million in standby funding under which Rey can draw down as required, to fund its exploration activities and general working capital.

Interest will accrue daily at a rate of 9% per annum. Repayment of the loan facility is due on 29 January 2016, or earlier at Rey's election, with the provision for an extension of up to 2 months, in either cash or, at ASF's election, fully paid ordinary shares in the capital of Rey, at an issue price of 8 cents per share.

As at 29 October 2015, \$850,000 of loan funds had been drawn down by Rey.

As at the date of this announcement, ASF is interested in approximately 18.3% in the issued share capital of Rey.

For further information please contact:

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