

30 October 2015

ASX : BGS

*The emerging West African
Gold Exploration Company*

*Targeting multi-million
ounce gold deposits in Mali
and Liberia.*

*Expanding gold inventory at
existing assets and via new
project generation.*

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Chairman

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QUARTERLY ACTIVITIES REPORT SEPTEMBER 2015

MASSIGUI GOLD PROJECT – MALI

- Increasing corporate focus on unlocking processing solution for existing gold deposits at Ntiola, Viper and Koting.
- Next phase of planned work to consist of targeted infill drilling at known deposits to define shallow oxide gold resources amenable to open pit mining.
- Heightened project generation activity during the quarter leveraging off learnings from recent exploration success.
- Field activities reduced during the quarter due to the onset of the annual wet season in Mali.

BASAWA GOLD PROJECT - LIBERIA

- Extensive 15km strike regional-scale gold trend hosting multiple gold prospects defined in the Bafawehn Region.
- Project-wide evaluation and strategy planning in progress.

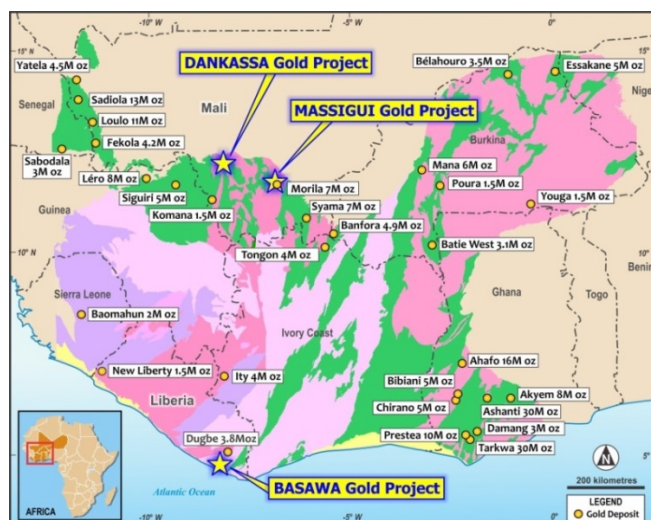


Figure 1. Location of Birimian Gold Limited's projects in West Africa

WEST AFRICAN GOLD PROJECTS

Massigui Gold Project, Mali

The Massigui Gold Project is situated adjacent to the Morila Gold Mine Lease, surrounding it on 3 sides, and covers strike extensions of the highly prospective geological sequence that hosts the 7Moz Morila Gold Deposit (Figure 2).

Birimian Gold is conducting a targeted exploration program over the greater Massigui Gold Project area with the aim of identifying shallow gold resources amenable to open pit mining. Early success at Ntiola Prospect has been followed more recently by new discoveries at Viper and Koting Prospects (Figure 3). These are exciting new developments which will substantially expand the Project's gold inventory.

Field activities were reduced this quarter due to the onset of the annual wet season in Mali. During this time, the Company evolved its strategy from exploration and 'building ounces in the ground'; to include an increasing corporate focus on unlocking value through the implementation of a processing solution for the Company's known deposits.

The next phase of development at the Massigui Project will comprise targeted infill drilling to define gold resources at Ntiola, Viper and Koting Prospects. This program, encompassing approximately 10,000m of drilling, would commence at an appropriate time subject to confirmation of the broader development strategy for the Project.

Project generation activities increased during the quarter as the Company worked to leverage the learnings from its recent exploration success and apply them more broadly in the Massigui District. A number of new project opportunities have been identified and the Company is actively engaging with government and local landholders to secure exploration rights over these areas.

Viper Prospect

Multiple phases of drilling at Viper Prospect have confirmed the presence of a geologically continuous zone of gold mineralisation extending over in excess of 1.2km of strike and hosting multiple high grade gold shoots (Figure 4).

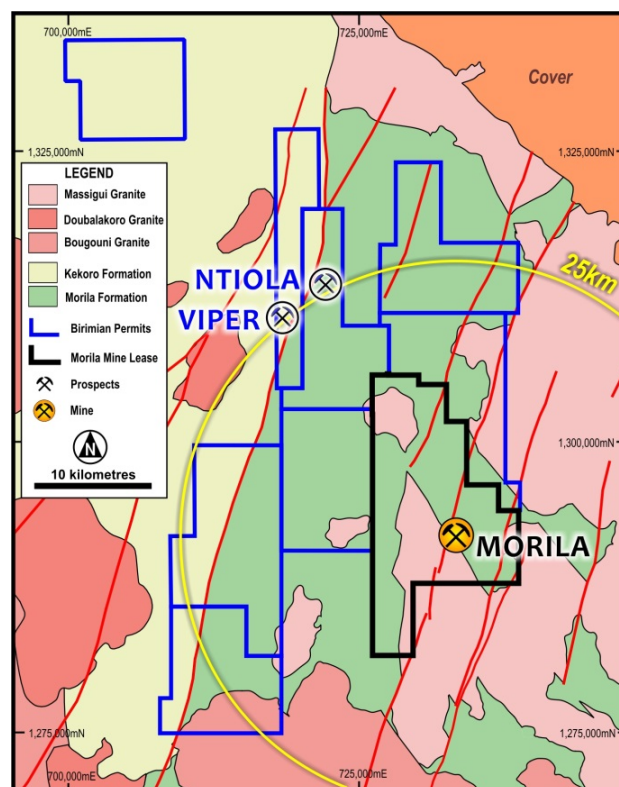


Figure 2. Birimian Gold's Massigui Gold Project

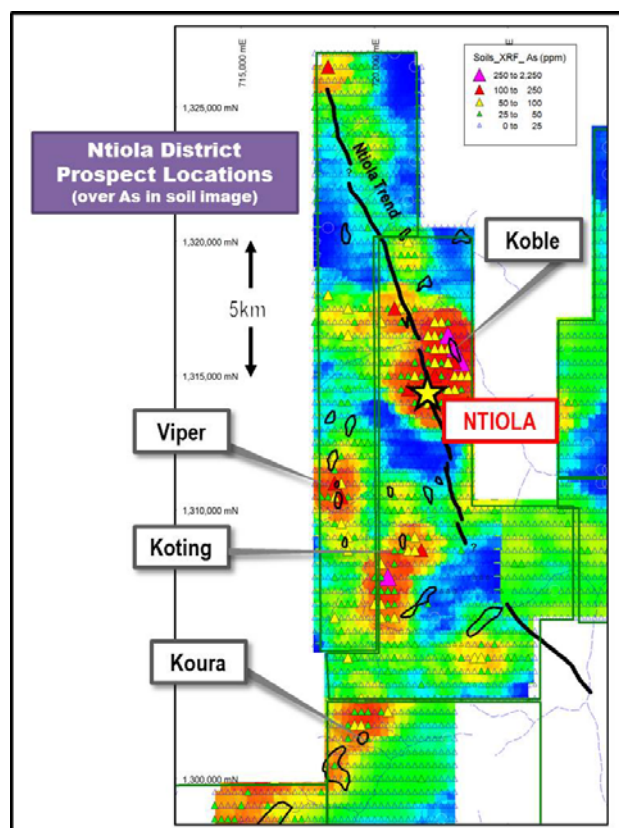


Figure 3. Ntiola District. Prospect locations are shown over the arsenic in soil image

Average width of mineralisation at Viper is 10m to 15m at gold grades in excess of 2 g/t in highly weathered rocks. Mineralisation occurs within 1m from surface and is open at depth.

There appears to be excellent scope to aggregate approximately 600m of potentially open-pit mineable strike by undertaking additional close-spaced drilling (25m to 50m spaced sections) to upgrade the multiple high-grade, shallow, oxide gold zones which have been identified on the Viper Trend.

Koting Prospect

Drilling by the Company at Koting Prospect (see location in Figure 3) has returned ore grade intersections over very broad widths. The scale and tenor of the mineralisation identified to date suggests there is exception scope to define substantial new gold resources within the prospect area which may be amenable to open-pit mining (Figure 5).

Wide-spaced drilling conducted by the Company has established the depth continuation of a broadly mineralised east dipping structure at Koting. The apparent width of this zone is up to 60m on section. Mineralisation has been defined to a depth of approximately 130m from surface (open at depth), and over >250m of strike at a nominal average grade of approximately 1g/t gold.

Importantly, there are a number of higher grade lenses within this broad zone that the Company believes can be further defined and significantly upgraded by infill drilling.

Dankassa Gold Project, Mali

The Dankassa Gold Project covers 510km² of gold prospective ground in southern Mali (see Figure 1). No field activity occurred on the Project area during the quarter. During the period the Dankassa Research Permit (80km²) was renewed for a further seven (7) years. The license area is held 100% by Timbuktu Resources SARL, a wholly owned subsidiary of Birimian Gold Limited.

Field work at the Dankassa Project remains on hold while the Company focuses its resources on expanding the exploration and evaluation drilling programs at the Massigui Project.

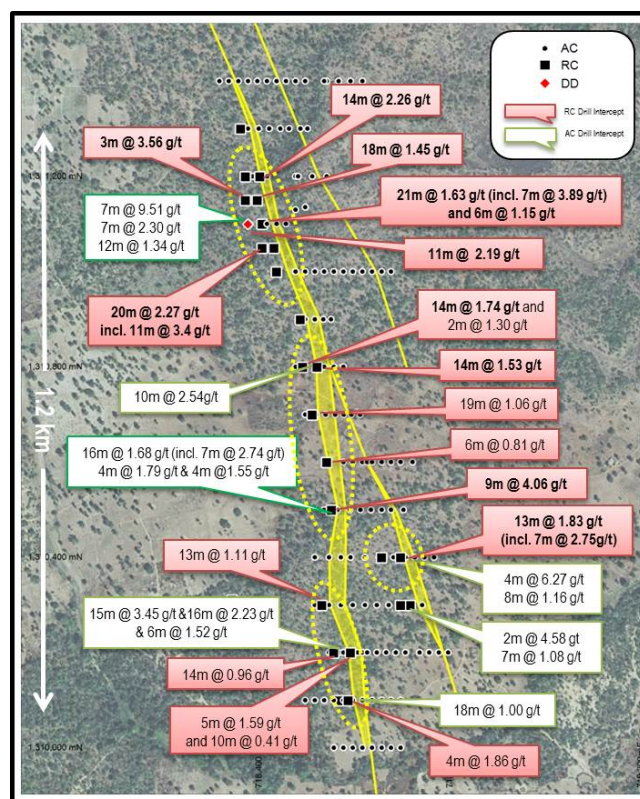


Figure 4. Viper Prospect. Significant drill intersections.

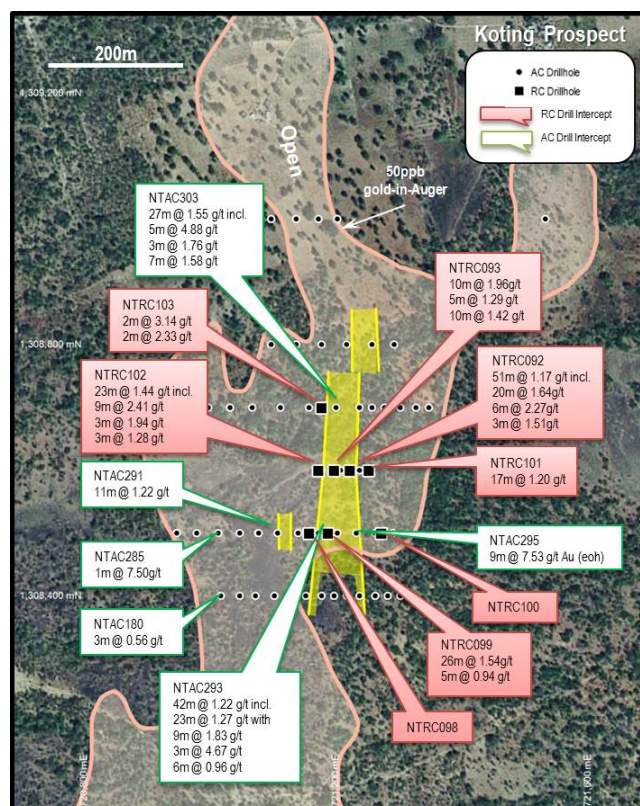


Figure 5. Koting Prospect. Significant drill intersections.

Basawa Gold Project, Liberia

The Basawa Gold Project covers a large area (1,000km²) of highly gold prospective terrain in southeastern Liberia (Figure 6). The 4.2Moz Dugbe-Tuzon Gold Camp, which is owned and operated by AIM listed Hummingbird Resources Plc, is situated on parallel geological structure approximately 25km to the north of the Basawa Project.

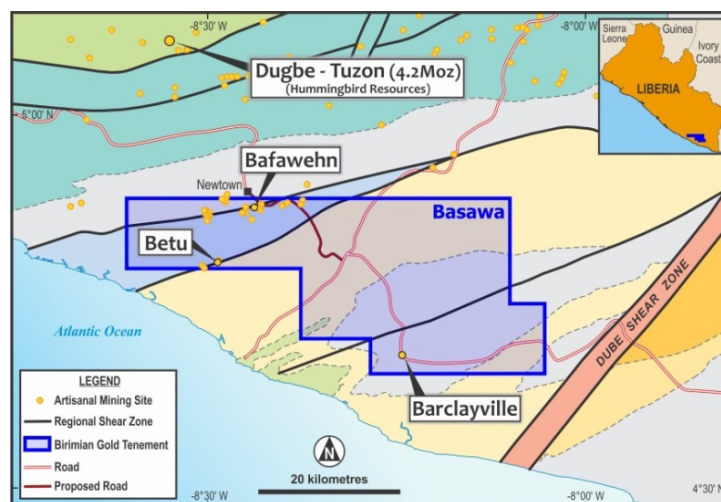


Figure 6. Birimian Gold's Basawa Gold Project in Liberia.

The Company's priority target areas at the Basawa Gold Project are situated at the centre of an extensive 15km long anomalous gold zone (Figure 7). Prospective zones occur in the head waters of numerous drainages feeding a large alluvial gold mining camp. Birimian Gold is systematically exploring this area with the aim of defining the primary source of the abundant gold present within this long-lived mining camp.

The annual wet season in Liberia continues to restrict field access. During this break in fieldwork the Company is undertaking a desktop evaluation of all results to formulate a suitable strategy for follow up over coming months.

The Company has sought to apply force majeure over the Basawa License during the period when Liberia was affected by Ebola Virus outbreaks. A successful application of force majeure would extend the license term and reduce statutory requirements for rent payments and minimum expenditure.

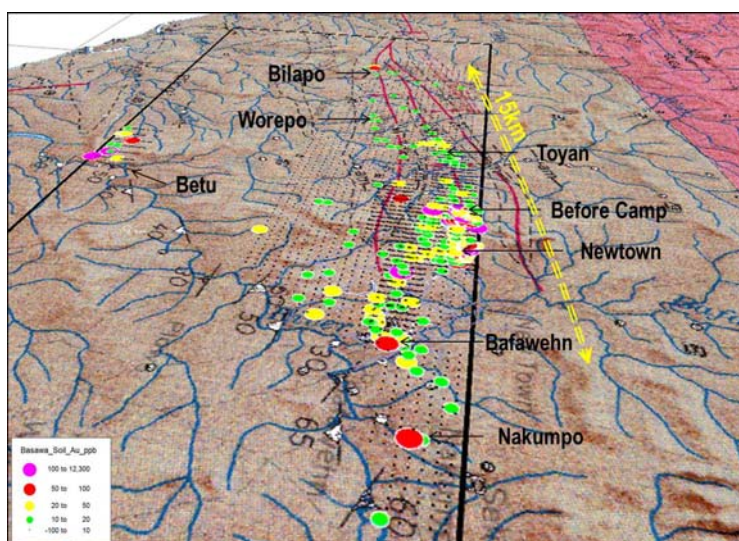


Figure 7. Basawa Gold Project. Bafawehn region, perspective view looking west

CORPORATE

The Company's Notice of Annual General Meeting was lodged on 22 October.

In this Notice the Company announced a number of initiatives designed to position the Company for its next phase of development. These include;

- Consolidation of the Company's share capital, and
- Issuing shares to directors and key management in lieu of cash remuneration.

The Company will seek shareholder approval for a consolidation of share capital on a one (1) for (10) basis. This consolidation will allow the Company to access additional potential funding opportunities, and reduce administration and registry costs. Each shareholder's proportional interest in the Company's capital will remain unchanged as a result of this consolidation.

The directors of Birimian Gold are excited and keen to participate in the next phase of the Company's growth. Subject to shareholder approval, directors and key management have elected to receive a portion of their remuneration as equity in the Company. The initiative will enable the Company to maintain its cash reserves while focussing on advancing the Company's assets in Mali and Liberia.

For further information please contact :

Mr Kevin Joyce

Managing Director

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Schedule of Tenements held at 30 September 2015

Country	Project	Tenement Reference
Mali	Dankassa	09/0590
		13/3127
		13/3124
		11/2665
		13/3126
	Massigui	14/2106
		14/0390
		13/3125
		13/3128
		13/3129
		14/1705
		14/0389
		000090
Liberia	Basawa	MEL11100
Australia	Waite Kauri Project	M37/1289

Competent Persons Declaration

The information in this announcement that relates to exploration results is based on information compiled by or under the supervision of Kevin Anthony Joyce. Mr Joyce is Managing Director of Birimian Gold Limited and a Member of the Australian Institute of Geoscientists. Mr Joyce has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results. Mr Joyce consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Previous Reported Results

There is information in this announcement relating to previous Exploration Results. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement(s), and that all material assumptions and technical parameters have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.