

CAPITAL RAISING

ASX Code: **NWF**

Newfield Resources Limited (“Newfield” or “Company”) is pleased to advise the completion of a \$10m capital raising by the issue of 12,500,000 fully paid ordinary shares at an issue price of 80 cents per share. The placement was made to Lion Investment Partners B.V., a private equity firm based in the Netherlands. The placement represents approximately 6.4% of the expanded share capital of the Company. Newfield warmly welcomes Lion Investment Partners B.V. to its share register. The placement is within the Company’s 15% share issue capacity under Listing Rule 7.1.

Since the acquisition of the Allotropes Diamond Project in March 2014, the Company has made significant advancement with its operations in Sierra Leone. This advancement has been detailed in previous announcements to ASX. The funds raised from this placement will provide a solid financial platform for the Company’s next phase of operation which will be largely focused on resource definition and production profiling. The expanded forward work program will include the following activities:

- A. Alluvial Projects - Resource Definition (Bulk-sampling):**
 - BOAMA PROJECT - EL15/2012
 - JOMU PROJECT - EL20/2014
 - HIMA PROJECT - EL19/2014
 - SUMBUYA PROJECT - EL12/2014
 - LAKE POPEI PROJECT - EL11/2014
- B. Dredging Program:** Permitting process to be completed and high-priority targets (pot-holes and slots) to be verified with ground penetrating radar (GPR) survey data in the Boama and Jomu Projects.
- C. Processing Operations:** Gravel recovery to commence from Golu Extension Pit. 20,000 m² area of gravels defined for trial mining in the dry season (from December).
- D. Kimberlite Exploration Program:**
 - Phase 1 – Detailed airborne magnetic follow-up survey.
 - Phase 2 – Interpretation of geophysical anomalies and prioritisation of drill-ready targets.
- E. Kimberlite Drilling Program:**
 - Phase 3 – Drilling program on selected high-priority geophysical targets.
 - Phase 4 – Microdiamond analysis of kimberlite discoveries

The relevant ASX Appendix 3B and Notice under Section 708A(5)(e) of the Corporations Act 2001 follows this announcement.

Authorised by:

Anthony Ho
Executive Director



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ACN 153 219 848

DIRECTORS

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CAPITAL STRUCTURE

Shares on Issue: 196.58M
Options on Issue: 39M