

COMPANY INFORMATION

Mustang Resources Ltd ABN 34 090 074 785

COMPANY DIRECTORS

Ian Daymond : Chairman Cobus van Wyk : Director Frank Petruzzelli : Director Andrew Law : Director

MANAGEMENT

Andrew Law: COO

Cobus van Wyk: Executive Director

Chris Ritchie: CFO / Co Sec

STOCK EXCHANGE LISTING

Australian Securities Exchange ASX Code: MUS

Current Shares on Issue: 90,679,097 Market Capitalisation \$16.3 M as at 30 Oct 2015

www.mustangresources.com.au

Twitter: @Mustang_Res

30 October 2015

WITHDRAWAL OF ENTITLEMENT ISSUE PROSPECTUS FOR OPTIONS

The Company wishes to announce that it is withdrawing the Entitlement Issue Prospectus for Options that was lodged with ASIC and ASX this morning.

After receiving feedback from the Company's financial advisors and shareholders it has been decided that the issue of options should be listed options rather than unlisted options.

The Company expects to release a 1:3 Entitlement Prospectus for listed options early next week.

Should you have any queries in regard to this announcement please contact the Company Secretary on +61 3 9347 2409.

Chris Ritchie Company Secretary