

**ASX Code**  
WAC

#### Shares & Options

Ordinary Shares: 175,895,292  
Unlisted Options: 2,000,000 @ 20 cents on or before 28 October 2016  
Unlisted Options: 7,900,000 @ 15 cents on or before 31 January 2017  
Unlisted Options: 2,000,000 @ 10 cents on or before 27 May 2017  
Unlisted Options: 8,319,445 @ 10 cents on or before 15 September 2017  
Unlisted Options: 500,000 @ 10 cents on or before 21 November 2017

#### Board of Directors

- Grant J. Mooney  
*Executive Chairman*
- William (Rick) Brown  
*Non-Executive Director*
- Jeff Moore  
*Non-Executive Director*

#### About Wild Acre

Wild Acre Metals Limited is a gold, nickel and base metal explorer with projects located in Southern Peru and the Eastern Goldfields of Western Australia. The Company has a 100% interest in the Quinns-Mt Ida gold-nickel project located in the eastern goldfields of Western Australia and the Sambalay high grade silver-gold project in Southern Peru.

The Company has entered into an agreement to acquire Wearable Technology company Nuheara Pty Ltd and transition from the resources sector to the technology sector.

#### Contact Details - Australia

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Lima, Peru  
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## HIGHLIGHTS

### Technology Acquisition

- **Due diligence successfully completed on Nuheara Pty Ltd, developer of a wearable hearing technology.**
- **Shareholders approve acquisition of Nuheara.**
- **Nuheara appoints key management personnel.**
- **Nuheara executes technology collaboration agreement with Curtin University.**

### Resources

- **Desktop studies of Tim's Find and Quinns Mining Centre continuing.**

### Corporate

- **\$100,000 raised from rights issue shortfall.**

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During the Quarter, Wild Acre sought and obtained shareholder approval for various resolutions necessary for the acquisition of wearable technology developer Nuheara Pty Ltd ('Nuheara').

Following completion of its due diligence investigations in July, the Company lodged a prospectus for a capital raising of up to \$3.5 million at an issue of 2 cents per share as part of the technology acquisition. The Company received strong interest from investors to participate in the issue. However, subsequent to the end of the quarter, the Company chose to withdraw the prospectus after receiving a Stop Order from the Australian Securities and Investments Commission (ASIC) (refer ASX announcement dated 19 October 2015).

The Company has now chosen to extend the timeframe to complete the acquisition of Nuheara to 29 February 2016, enabling Nuheara to secure \$500,000 in convertible note funding to complete development of a working wearable prototype (refer ASX announcement dated 29 October 2016).

During the Quarter, Nuheara executed an agreement with Western Australia's Curtin University of Technology (**Curtin**) whereby Curtin will provide technology research to assist in the development of Nuheara's intelligent wearable hearing technology.

Key terms of the agreement include:

- Nuheara to provide research funding of \$298,834 which is intended to be applied towards 2 post doctorate positions payable over 24 months;
- subject to conditions, Nuheara shall pay a royalty to Curtin on revenue directly associated with any product generated from the research project, to a total of \$1 million, for the design, testing and delivery of suitable processing techniques to support Nuheara's wearable device; and

- Nuheara shall grant Curtin a licence to use the intellectual property resulting from the research for non-commercial purposes.
- In return, Nuheara shall receive from Curtin:
  1. 100% ownership of any intellectual property developed resulting from the research project; and
  2. design, development and testing of processing techniques developed.

Nuheara also made several key appointments to its management team:

Dr Alan Davis, has been appointed to the position Vice President (VP) of Product, and Mr David Ward, Vice President (VP) of Operations. Both appointments will commence full time employment on the completion of the 100% acquisition of Nuheara by Wild Acre.

Dr Davis is an experienced audio product engineer who has spent more than 12 years developing innovative audio technologies for consumer electronics and audio communication markets. He holds a Bachelor Degree with Honours in Electronic Engineering and a PhD in Digital Signal Processing from Curtin University, Australia. Dr Davis has held management positions at Dolby Laboratories and industrial communications company Sensear Pty Ltd. Over his career he has successfully grown product development teams, managed intellectual property, including the development of start-up patent portfolios, and brought to market multiple products in the audio space. He is also a published author of multiple technical papers and is a member of the Institute of Electrical and Electronics Engineers.

Mr Ward is an electronic engineer having more than 30 years' experience in the electronics industry and has been involved in the Hearing Aid and Industrial Communication industries for over 8 years. Most recently Mr Ward was Managing Director of Hearmore, an Australian company that has been instrumental in setting up a new hearing aid distribution model through pharmacies and several audiology support clinics. Mr Ward successfully negotiated agreements with a major health fund (HBF), pharmacy chains and major hearing aid manufacturers. Prior to his work at Hearmore, Mr Ward was Engineering Manager at Sensear for 5 years, managing the product development of Sensear's range of smart communication and hearing protection products. He has been Engineering Manager or consulting engineer for several successful technology start-ups, including Mobilarm, Quicktrack and Sensear, all of which generated extensive offshore contract manufacturing experience in Taiwan and China. Mr Ward graduated from the University of Western Australia with a Bachelor of Engineering (Hons).

Subsequent to the end of the Quarter, Nuheara received firm commitments from select investors for a \$500,000 convertible note issue to fund completion of a wearable prototype demonstrating key functionality of the technology. Both Nuheara and the Company have set a target date for completion of the demonstration prototype of 15 January 2016.

Additional funds of \$150,000 have been raised directly by Wild Acre at an issue price of 1.6 cents per share for Wild Acre's working capital purposes.

Wild Acre and Nuheara have agreed to a variation to existing terms of the acquisition agreement announced on 18 May 2015. The revised terms allow for an increase in the vendor consideration to reflect the delivery of a working wearable prototype. Under the varied terms, existing and new Nuheara shareholders will receive 201.25 million Wild Acre shares (previously 130 million shares) in exchange for 100% of the equity in Nuheara.

As a further condition to the variation agreement, Nuheara shall be required to deliver a working wearable prototype demonstrating specified functionality by 15 January 2016. The end date for completion of the transaction has been extended to 29 February 2016 (or any other date agreed by the parties).

If the transaction does not proceed, the convertible note holders of the Nuheara fundraising will receive Wild Acre shares at a conversion price of 0.8 cent per share, subject to Wild Acre shareholder approval. A total of 62.5 million Wild Acre shares will be issued to the convertible noteholders as a result. Further, Wild Acre will ultimately receive a minority equity shareholding in Nuheara in consideration for services provided by Wild Acre if the transaction does not complete.

Wild Acre shall seek shareholder approval for the varied acquisition terms and seek to hold a shareholders meeting in December.

## PERU PROJECTS

### Sambalay Project (Epithermal Silver-Gold and Brecciated Copper)

*The Sambalay Project is located 940 kilometres south east of Lima and consists of 3 concessions totalling 2,900 hectares with the elevation varying between 1,600 metres to 2,300 metres above sea level. Regionally, the project lies within the fertile metallogenic province of the Southern Peru Porphyry Copper belt.*

The Company retains a 100% interest in the Sambalay high grade silver-gold project in Southern Peru.

During the Quarter, the Company continued with a desktop assessment of the project area.

### ROYALTY – El Molino Copper/Gold Project

Wild Acre's subsidiary company, Terrace Gold Pty Ltd, holds a 0.5% Net Smelter Royalty over the El Molino Gold Project and part of the El Galeno Gold Copper Project. Ownership is held under joint venture by China Minmetals and Jiangxi Copper and remains undeveloped.

## AUSTRALIAN PROJECTS – EASTERN GOLDFIELDS WESTERN AUSTRALIA

### Quinns/Mt Ida Project, Western Australia (Gold & Nickel)

*The Quinns and Mt Ida Project is located 200-250 kilometres NNW of Kalgoorlie and consists of 17 tenements for a total area of approximately 150 square kilometres. The project covers a total strike length of approximately 45 kilometres of the Mt Ida Greenstone Belt. The Quinns Mining Centre consists of the Boudie Rat and Forrest Belle open pits which were mined during 1997 and previously as a series of shafts from the period 1899 to 1941. Reported total past production at Quinns is approximately 13,000 ounces. The project also hosts the Quinn Hills historic gold workings which consists of 2 sub-parallel northwest trending lines of lode. The project area is also prospective for nickel mineralisation which has been explored for in the past.*

During the Quarter, the Company continued assessing mining opportunities within the Quinns-Mt Ida project area, focusing on the Tims Find Prospect and Quinns Mining Centre with field reconnaissance undertaken for this purpose.

The Company is currently in discussions with several parties regarding the divestment of its Western Australian tenements. While these discussions are ongoing, the Company will continue to pursue all opportunities in relation to the projects which may provide value to shareholders.

## CORPORATE

### Placement of Rights Issue Shortfall

During the Quarter, the Company placed the remaining shortfall of 12,500,000 shares at an issue price of 0.8 cent per share resulting from the rights issue prospectus dated 22 May 2015.

## Shareholder Approval for Nuheara Acquisition

On 11 September 2015, the Company obtained pre-requisite shareholder approval for resolutions required to facilitate the acquisition of Nuheara including:

- Appointment of new directors
- Issue of 130 million vendor shares
- Issue of up to 250 million shares at 2 cents each to raise up to \$5 million
- Change in nature and scale of activities
- Issue of incentive options to incoming management team

## ASX Announcements

During the September 2015 Quarter Wild Acre released the following announcements:

| Date       | Headline   |
|------------|--|
| 03/07/2015 | Update on Nuheara Acquisition                              |
| 06/07/2015 | Nuheara Update – Worldwide Wearables Market Growth         |
| 07/07/2015 | Nuheara to Speak at Wearables Technologies Conference, USA |
| 28/07/2015 | Response to Price Query                                    |
| 31/07/2015 | Quarterly Activities Report                                |
| 31/07/2015 | Quarterly Cashflow Report                                  |
| 11/08/2015 | Notice of General Meeting                                  |
| 21/08/2015 | Completion of Nuheara Due Diligence                        |
| 21/08/2015 | Nuheara Signs Research Agreement With Curtin University    |
| 25/08/2015 | Nuheara Announces Key Senior Executive Appointments        |
| 26/08/2015 | Offer Document   |
| 09/09/2015 | Nuheara Pre-Order Marketing Update                         |
| 10/09/2015 | Nuheara Investor Presentation                              |
| 11/09/2015 | Suspension from Official Quotation                         |
| 11/09/2015 | Results of General Meeting                                 |
| 16/09/2015 | Placement of Shortfall Shares                              |
| 21/09/2015 | Interim Order  |
| 21/09/2015 | Prospectus Offer, Extension of Closing Date                |
| 25/09/2015 | Full Year Statutory Accounts                               |
| 30/09/2015 | Annual Report to Shareholders                              |
| 30/09/2015 | Appendix 4G  |
| 30/09/2015 | Notice of Annual General Meeting                           |

| Mining Tenement Register |                 |                   |
|--------------------------|-----------------|-------------------|
| AUSTRALIA                |                 |                   |
|                          | <i>Tenement</i> | <i>Interest %</i> |
| Quinns Project           | E 29/0649       | 100%              |
| Quinns Project           | E 29/0748       | 100%              |
| Quinns Project           | E 29/0763       | 100%              |
| Quinns Project           | E 29/0930       | 100%              |
| Quinns Project           | E 29/0943       | 100%              |
| Quinns Project           | M 29/0036       | 100%              |
| Quinns Project           | M 29/0037       | 100%              |
| Quinns Project           | M 29/0065       | 100%              |
| Quinns Project           | P 29/1920       | 100%              |
| Quinns Project           | P 29/1921       | 100%              |
| Quinns Project           | P 29/2060       | 100%              |
| Quinns Project           | P 29/2061       | 100%              |
| Mt Ida South Project     | E 29/0750       | 100%              |
| Mt Ida South Project     | E 29/0761       | 100%              |
| Mt Ida South Project     | E 29/0764       | 100%              |
| Mt Ida South Project     | E 29/0790       | 100%              |
| Mt Ida South Project     | M 29/0421       | 100%              |
| PERU                     |                 |                   |
| Sambalay 1               | 010180210       | 100%              |
| Sambalay 2               | 010180310       | 100%              |
| Sambalay 3               | 010185310       | 100%              |

**For further information please contact:**

**Grant Mooney**  
**Executive Chairman**  
**Phone: (08) 9226 0085**

**Competent Persons Statement**

The information in this document that relates to exploration results, is based upon information compiled by Mr William (Rick) Brown, a director of Wild Acre Metals Limited. Mr Brown is a Member of Australasian Institute of Mining and Metallurgy (AusIMM) and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). Mr Brown consents to the inclusion in the report of the matters based upon the information in the form and context in which it appears.