

Key Points

Further high-grade gold intercepts from the Julius Gold Discovery including:

10m @ 9.4 g/t Au from 43m including 2m @ 31.9 g/t Au 8m @ 5.4 g/t Au from 90m including 1m @ 34.6 g/t Au 2m @ 18.0 g/t Au from 192m including 1m @ 22.6 g/t Au

- Scout drilling at Gnaeus Prospect has located anomalous gold-bearing zones in weathered bedrock.
- Planning for a follow-up reverse circulation drilling program at Julius is at an advanced stage.

During the reporting period, Echo's exploration activities focused on assessing high-potential targets in the Yandal Gold Province. The Yandal Province is among Australia's largest goldfields, hosting several multimillion ounce gold deposits, including those at Jundee (Northern Star Resources) and Darlot (Gold Fields; Fig. 1). Julius is the most exciting virgin gold find in the Yandal Province since the late-1990's.

Fire assay analyses on 1m split samples from Reverse Circulation drill holes at Julius returned strong gold intercepts including (Figs. 2 to 5):

ERC242: **2m @ 31.9 g/t Au** *within* **10m @ 9.4 g/t Au** from 43m

ERC251: **1m @ 34.6 g/t Au** *within* **8m @ 5.4 g/t Au** from 91m

ERC259: 1m @ 22.6 g/t Au within 2m @ 18.0 g/t Au from 192m

Other notable +1g/t Au RC drill intercepts included:

ERC241: 4m @ 4.0 g/t Au from 11m

5m @ 1.7 g/t Au from 23m

ERC243: 6m @ 2.4 q/t Au from 44m including 1m @ 7.6 q/t Au

2m @ 5.2 g/t Au from 78m including 1m @ 9.3 g/t Au

ERC245: 4m @ 3.1 g/t Au from 8m including 1m @ 6.8 g/t Au

ERC250: 6m @ 2.7 g/t Au from 56m including 1m @ 8.5 g/t Au

ERC253: 3m @ 6.5 g/t Au from 10m including 1m @ 10.9 g/t Au

5m @ 2.9 g/t Au from 44m including 1m @ 5.4 g/t Au

ERC257: **9m @ 1.8 g/t Au** from 66m

2m @ 4.8 g/t Au from 79m

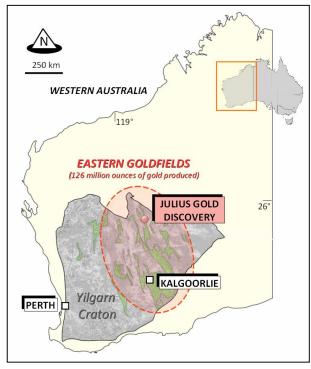
The latest intercepts have been incorporated into an updated computer model for Julius in preparation for a Mineral Resource estimate which will be used to investigate potential mining and processing options.

Planning for a follow-up Reverse Circulation drilling program at Julius is at an advanced stage. The drilling program will test for near-surface oxide gold zones, as well as for potential extensions to fresh rock-hosted gold mineralization to the northeast of the main Julius drilling area.

A Rotary Air Blast (RAB) scout drilling program at Gnaeus Prospect, 900m east of Julius, has intersected anomalous gold-bearing zones in bedrock, with a best result of 8m @ 0.25 g/t Au from 20m to end-of-hole in weathered ultramafic rocks.

About Echo Resources

Echo Resources ("Echo") **(ASX code EAR)** is a mineral exploration company committed to the growth of shareholder value through discoveries and project acquisitions. Echo's key projects are located in the Yandal Gold Province in Western Australia. Echo's corporate goal is the discovery and development of world-class gold, copper and nickel deposits in established, high-potential mineral provinces. Echo has a strong management team capable of rapidly transforming the Company from an explorer to producer.



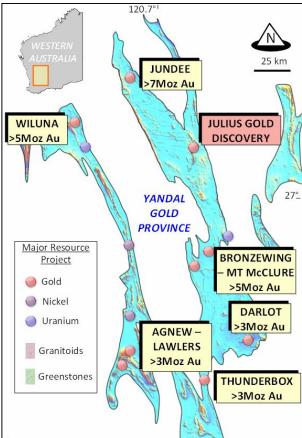


Fig. 1: Location of the Julius Gold Discovery.

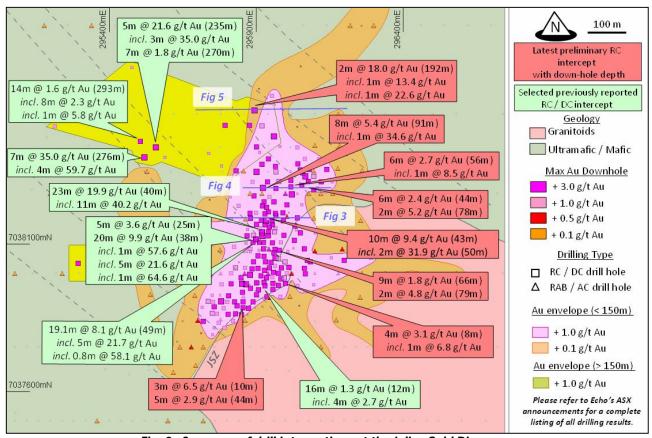


Fig. 2: Summary of drill intersections at the Julius Gold Discovery.

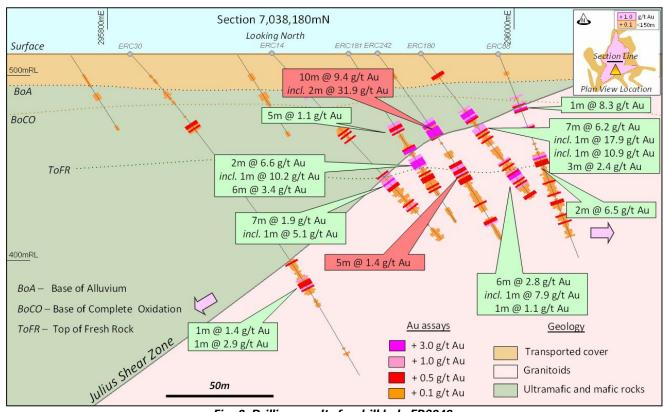


Fig. 3: Drilling results for drill hole ERC242.

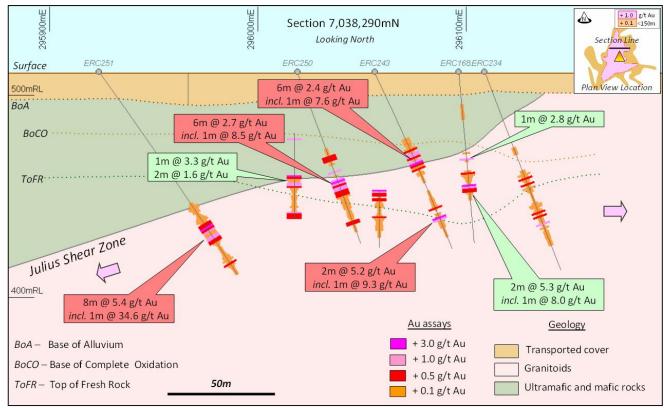


Fig. 4: Drilling results for drill holes ERC243, ERC250 and ERC251.

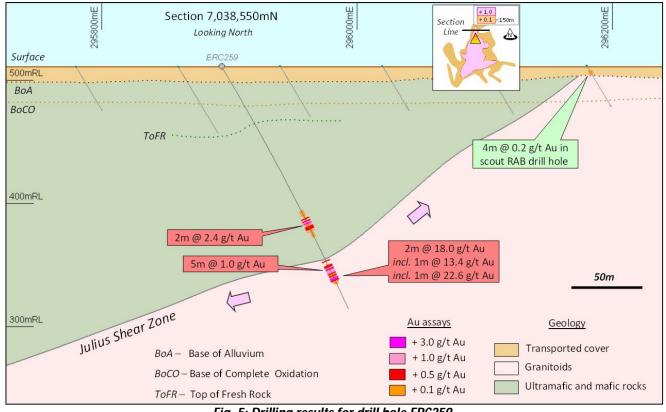


Fig. 5: Drilling results for drill hole ERC259.

Table 1: Summary drill intersections

(Results greater than 10m x g/t Au shown in bold)

Hole No.	Northing (mN)	Easting (mE)	Hole Dip & Azi	EOH Depth (m)	From (m)	To (m)	Interval (m)	Grade (g/t Au)	Intercept width x grade (m x g/t Au)
ERC241	7,037,958	295,931	-55°	100	11	15	4	4.0	16.2
			090°		23	28	5	1.7	8.5
ERC242	7,038,177	295,933	-55°	120	43	53	10	9.4	94.3
including	7,030,177	290,933	0900	120	50	52	2	31.9	63.9
including			070		72	77	5	1.4	6.8
					107	108	1	1.2	1.2
ED0040	7 000 007	20/ 05/	/ F 0	0.5	4.4	Ε0.	,	0.4	44.5
ERC243 includina	7,038,297	296,056	-65° 090°	95	44 49	50 50	6	2.4 7.6	14.5
including			090°		78	80	2	7.0 5.2	7.6 10.3
including					78	79	1	9.3	9.3
including					70	17	'	7.3	7.3
ERC245	7,037,966	296,000	-70°	25	8	12	4	3.1	12.3
includina			090°		9	10	1	6.8	6.8
FDC2F0	7 020 202	207.010	700	00	F2	F2	1	17	17
ERC250	7,038,293	296,019	-70°	90	52 56	53 62	1	1.7 2.7	1.7 16.2
inaludina			090°		56	58	6 1	8.5	8.5
including					5/	58		8.5	8.5
ERC251	7,038,290	295,924	-55°	120	91	99	8	5.4	43.6
including			090°		92	93	1	34.6	34.6
55,005,0		005.055			4.0				
ERC253	7,037,882	295,855	-60°	54	10	13	3	6.5	19.5
including			090°		11 38	12 39	1	10.9	10.9 1.4
					38 44	49	1 5	1.4 2.9	1.4 14.7
including					44	47	1	5.4	5.4
including					40	47		5.4	5.4
ERC257	7,038,078	295,979	-60°	110	10	12	2	2.1	4.2
			090°		21	22	1	1.4	1.4
					66	75	9	1.8	16.1
					79	81	2	4.8	9.6
including					79	80	1	6.4	6.4
					85	86	1	1.2	1.2
ERC259	7,038,552	295,894	-60°	220	142	144	2	2.4	4.7
LINOZO	7,000,002	270,074	090°	220	183	188	5	1.0	5.1
			0.0		192	194	2	18.0	35.9
includina					192	193	1	13.4	13.4
including					193	194	1	22.6	22.6

One metre cone-split sample assays. The intervals and depths are down-hole lengths. The samples were analysed by fire assay. The intercepts were calculated using a minimum edge cut-off of 1.0g/t Au and up to 2m wide intervals of internal dilution. No assay top-cut was applied. The RC drilling locally encountered high water flows and further work is needed to confirm that these results are representative. The intercept lengths may not reflect true mineralization widths. Assays rounded to nearest 0.1 g/t Au. Minor discrepancies in the calculated m x g/t Au values are due to rounding of the interval assays. Drill hole collar elevations are between 510mRL–513mRL.

Table 2: Tenements

Location	Tenements Held	Ownership		
Leinster	E36/667, E36/715, E36/810, E36/826, E36/799*, E53/1042, E53/1324, E53/1405, E53/1430, E53/1472, E53/1546, E53/1586, L53/57, L53/59, E53/1736, M53/160, M53/379, M53/434, M53/555, M53/1080, M53/144, M53/145, M53/149, M53/170, M53/183, M53/186, M53/631, M53/721, M53/725*, M53/726*, M53/727*, M53/728*, M53/916*, P53/1411, P53/1515			
Rockhampton	EPM14909	100%		
Clermont	EPM15600, EPM15568	100%		
Einasleigh	EPM17077	100%		
Monto	EPM15002	100%		
Chillagoe	EPM15003	100%		
	Tenement Changes			
Leinster	E36/708	0%		

Note: * denotes tenement application.

CORPORATE DIRECTORY

Board of Directors

Mathew Longworth Non-Executive Chairman

Ernst Kohler Managing Director

Anthony McIntosh Non-Executive Director

Capital Structure

ASX Code: EAR

Total quoted shares: 139.35 million

Registered Office

992 Albany Highway East Victoria Park WA 6101

Phone +61 8 9362 4806

Website: www.echoresources.com.au

The information in this report that relates to Exploration Results and Mineral Resources is based on information compiled by Dr Ernst Kohler who is a Member of The Australasian Institute of Mining and Metallurgy. Dr Kohler is Managing Director and a shareholder of Echo Resources Limited. Dr Kohler has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Dr Kohler consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

It is common practice for a company to comment on and discuss its exploration in terms of target size and type. The information in this announcement relating to exploration targets should not be misunderstood or misconstrued as an estimate of Mineral Resources or Ore Reserves. Hence the terms Resource(s) or Reserve(s) have not been used in this context. Any potential quantity and grade is conceptual in nature, since there has been insufficient work completed to define them beyond exploration targets and that it is uncertain if further exploration will result in the determination of a Mineral Resource.

This report may contain forward-looking statements concerning the potential of Echo's exploration projects and proposed exploration programs. No assurance can be given that Echo's proposed plans for the exploration of its project areas will proceed as planned, or that they will result in the discovery or delineation of additional or new mineral deposits, or that any mineralisation discovered will be amenable to economic extraction, or that the tenement applications will proceed to grant. Exploration programs may not proceed as planned due to delays beyond the control of the Company, including adverse weather and ground conditions, and contractor and government approval delays. Nothing in this announcement should be construed as either an offer to sell or a solicitation of an offer to buy or sell securities.