



Key Points

- Further high-grade gold intercepts from the Julius Gold Discovery including:
10m @ 9.4 g/t Au from 43m *including 2m @ 31.9 g/t Au*
8m @ 5.4 g/t Au from 90m *including 1m @ 34.6 g/t Au*
2m @ 18.0 g/t Au from 192m *including 1m @ 22.6 g/t Au*
- Scout drilling at Gnaeus Prospect has located anomalous gold-bearing zones in weathered bedrock.
- Planning for a follow-up reverse circulation drilling program at Julius is at an advanced stage.

During the reporting period, Echo's exploration activities focused on assessing high-potential targets in the Yandal Gold Province. The Yandal Province is among Australia's largest goldfields, hosting several multi-million ounce gold deposits, including those at Jundee (Northern Star Resources) and Darlot (Gold Fields; Fig. 1). Julius is the most exciting virgin gold find in the Yandal Province since the late-1990's.

Fire assay analyses on 1m split samples from Reverse Circulation drill holes at Julius returned strong gold intercepts including (Figs. 2 to 5):

ERC242: **2m @ 31.9 g/t Au** *within 10m @ 9.4 g/t Au* from 43m
 ERC251: **1m @ 34.6 g/t Au** *within 8m @ 5.4 g/t Au* from 91m
 ERC259: **1m @ 22.6 g/t Au** *within 2m @ 18.0 g/t Au* from 192m

Other notable +1g/t Au RC drill intercepts included:

ERC241: **4m @ 4.0 g/t Au** from 11m
5m @ 1.7 g/t Au from 23m
 ERC243: **6m @ 2.4 g/t Au** from 44m *including 1m @ 7.6 g/t Au*
2m @ 5.2 g/t Au from 78m *including 1m @ 9.3 g/t Au*
 ERC245: **4m @ 3.1 g/t Au** from 8m *including 1m @ 6.8 g/t Au*
 ERC250: **6m @ 2.7 g/t Au** from 56m *including 1m @ 8.5 g/t Au*
 ERC253: **3m @ 6.5 g/t Au** from 10m *including 1m @ 10.9 g/t Au*
5m @ 2.9 g/t Au from 44m *including 1m @ 5.4 g/t Au*
 ERC257: **9m @ 1.8 g/t Au** from 66m
2m @ 4.8 g/t Au from 79m

The latest intercepts have been incorporated into an updated computer model for Julius in preparation for a Mineral Resource estimate which will be used to investigate potential mining and processing options.

Planning for a follow-up Reverse Circulation drilling program at Julius is at an advanced stage. The drilling program will test for near-surface oxide gold zones, as well as for potential extensions to fresh rock-hosted gold mineralization to the northeast of the main Julius drilling area.

A Rotary Air Blast (RAB) scout drilling program at Gnaeus Prospect, 900m east of Julius, has intersected anomalous gold-bearing zones in bedrock, with a best result of 8m @ 0.25 g/t Au from 20m to end-of-hole in weathered ultramafic rocks.

About Echo Resources

Echo Resources ("Echo") (**ASX code EAR**) is a mineral exploration company committed to the growth of shareholder value through discoveries and project acquisitions. Echo's key projects are located in the Yandal Gold Province in Western Australia. Echo's corporate goal is the discovery and development of world-class gold, copper and nickel deposits in established, high-potential mineral provinces. Echo has a strong management team capable of rapidly transforming the Company from an explorer to producer.

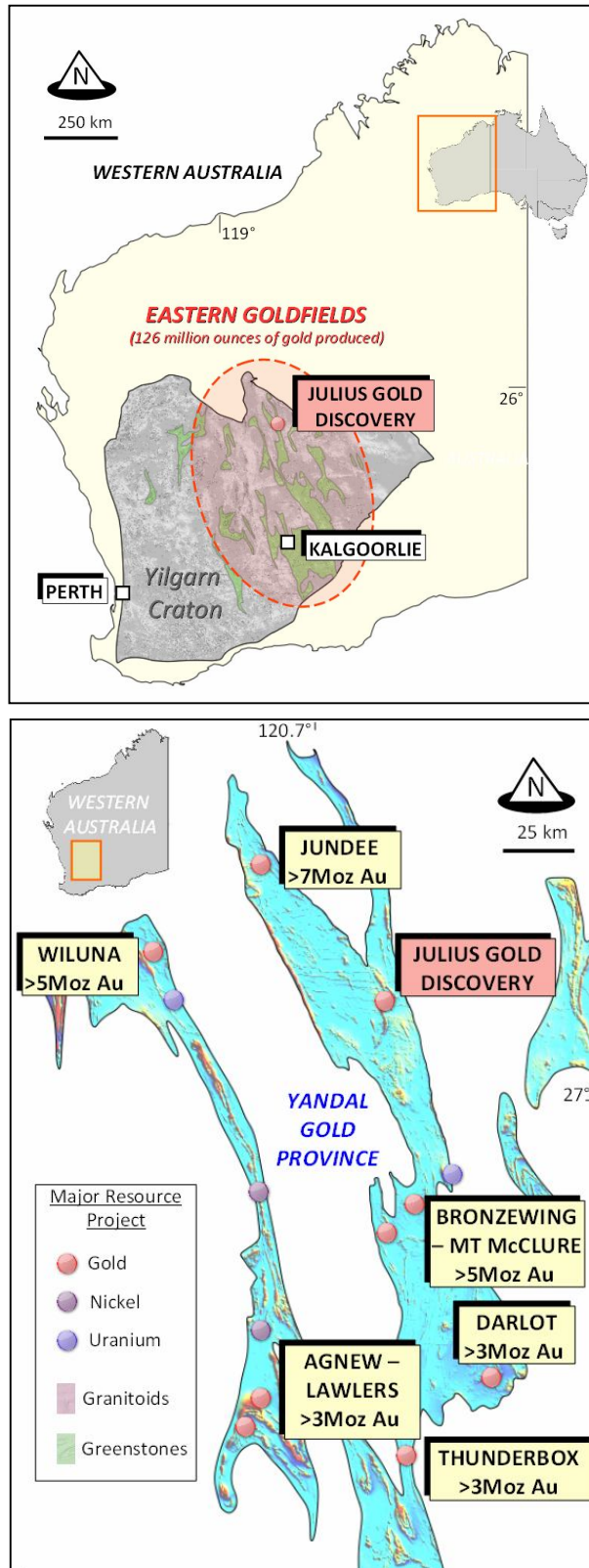


Fig. 1: Location of the Julius Gold Discovery.

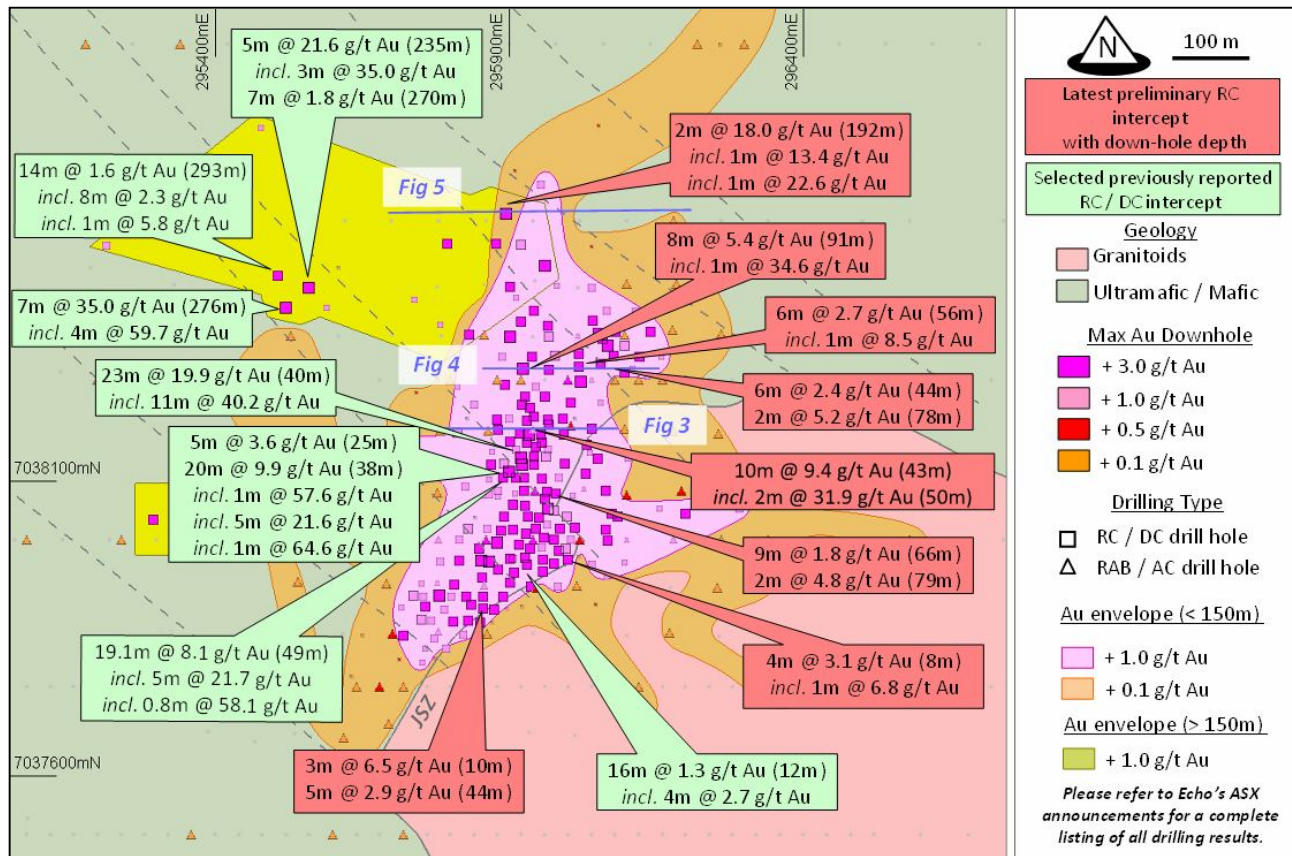


Fig. 2: Summary of drill intersections at the Julius Gold Discovery.

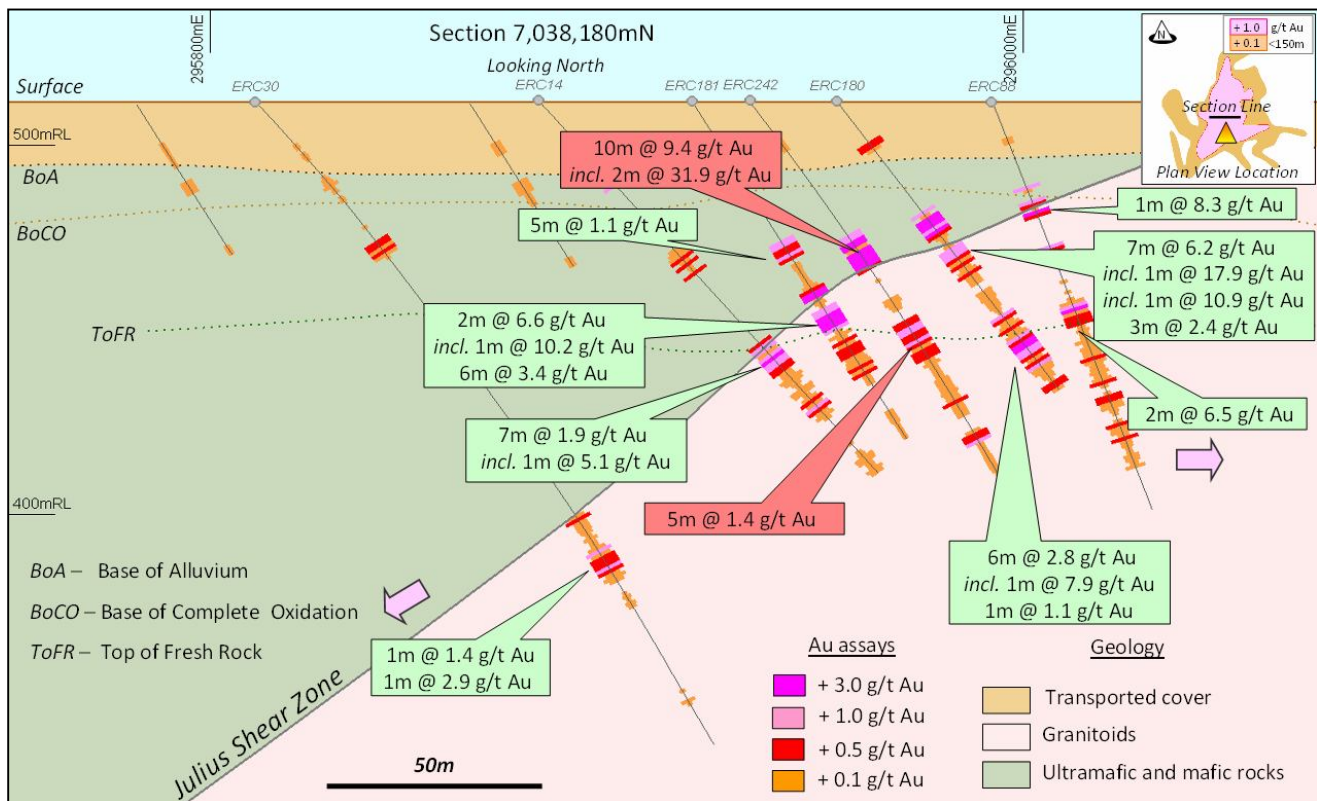


Fig. 3: Drilling results for drill hole ERC242.

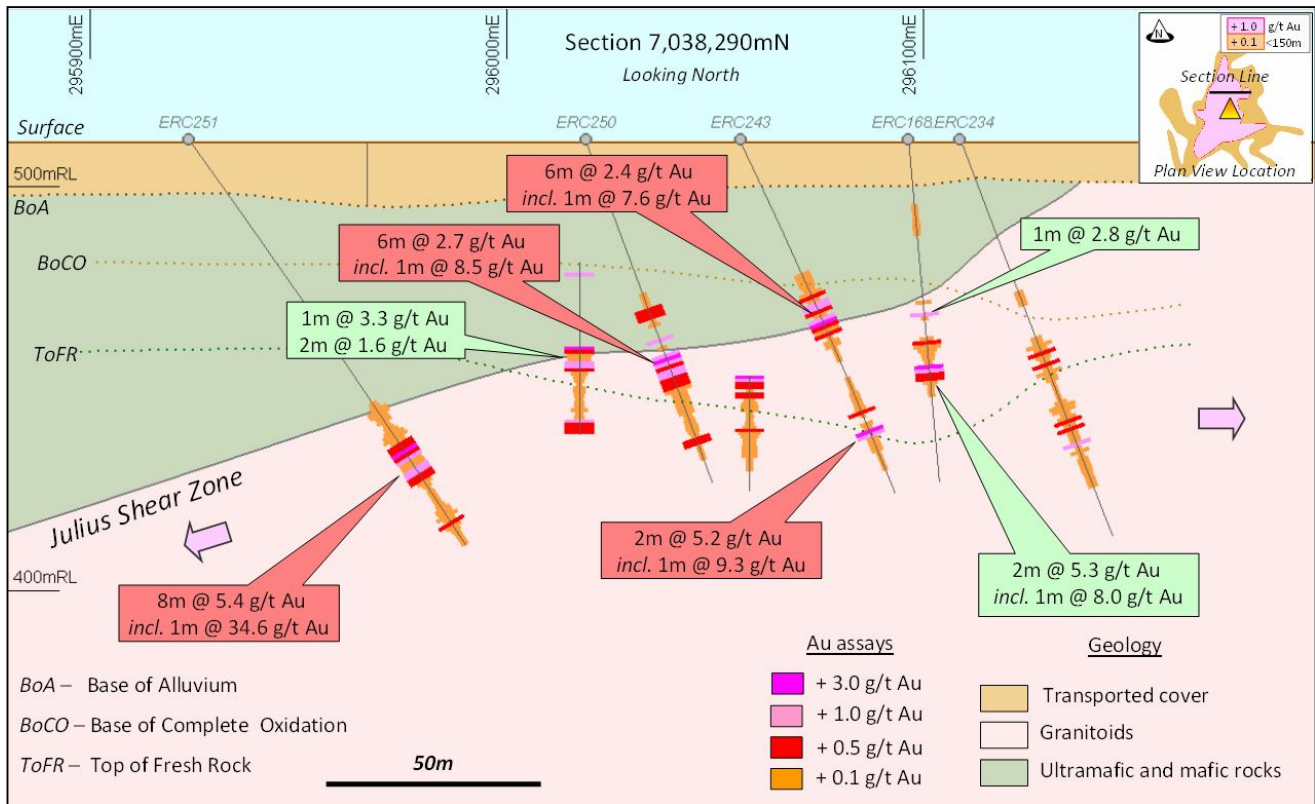


Fig. 4: Drilling results for drill holes ERC243, ERC250 and ERC251.

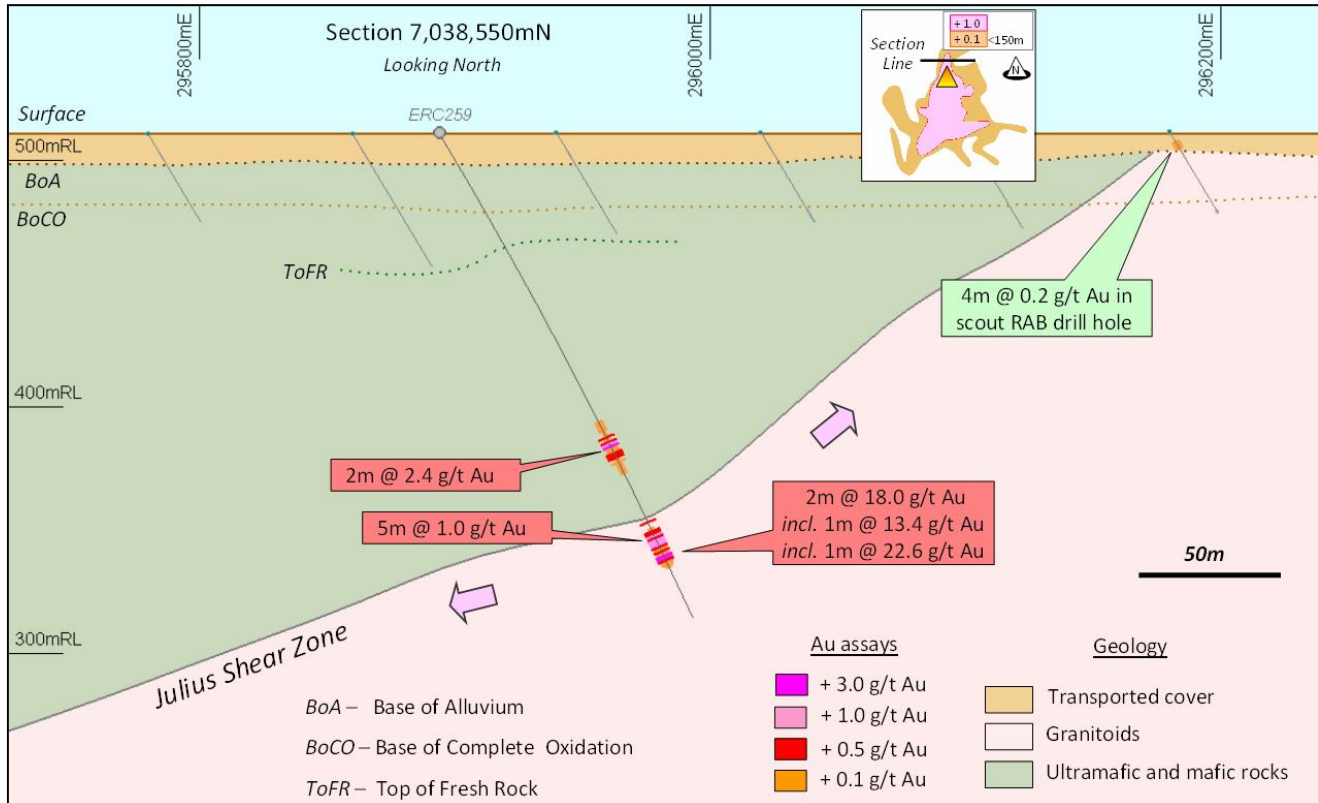


Fig. 5: Drilling results for drill hole ERC259.

Table 1: Summary drill intersections

(Results greater than 10m x g/t Au shown in bold)

Hole No.	Northing (mN)	Easting (mE)	Hole Dip & Azi	EOH Depth (m)	From (m)	To (m)	Interval (m)	Grade (g/t Au)	Intercept width x grade (m x g/t Au)
ERC241	7,037,958	295,931	-55°	100	11	15	4	4.0	16.2
			090°		23	28	5	1.7	8.5
ERC242	7,038,177	295,933	-55°	120	43	53	10	9.4	94.3
<i>including</i>			090°		50	52	2	31.9	63.9
					72	77	5	1.4	6.8
					107	108	1	1.2	1.2
ERC243	7,038,297	296,056	-65°	95	44	50	6	2.4	14.5
<i>including</i>			090°		49	50	1	7.6	7.6
					78	80	2	5.2	10.3
<i>including</i>					78	79	1	9.3	9.3
ERC245	7,037,966	296,000	-70°	25	8	12	4	3.1	12.3
<i>including</i>			090°		9	10	1	6.8	6.8
ERC250	7,038,293	296,019	-70°	90	52	53	1	1.7	1.7
			090°		56	62	6	2.7	16.2
<i>including</i>					57	58	1	8.5	8.5
ERC251	7,038,290	295,924	-55°	120	91	99	8	5.4	43.6
<i>including</i>			090°		92	93	1	34.6	34.6
ERC253	7,037,882	295,855	-60°	54	10	13	3	6.5	19.5
<i>including</i>			090°		11	12	1	10.9	10.9
					38	39	1	1.4	1.4
					44	49	5	2.9	14.7
<i>including</i>					46	47	1	5.4	5.4
ERC257	7,038,078	295,979	-60°	110	10	12	2	2.1	4.2
			090°		21	22	1	1.4	1.4
					66	75	9	1.8	16.1
					79	81	2	4.8	9.6
<i>including</i>					79	80	1	6.4	6.4
					85	86	1	1.2	1.2
ERC259	7,038,552	295,894	-60°	220	142	144	2	2.4	4.7
			090°		183	188	5	1.0	5.1
					192	194	2	18.0	35.9
<i>including</i>					192	193	1	13.4	13.4
<i>including</i>					193	194	1	22.6	22.6

One metre cone-split sample assays. The intervals and depths are down-hole lengths. The samples were analysed by fire assay. The intercepts were calculated using a minimum edge cut-off of 1.0g/t Au and up to 2m wide intervals of internal dilution. No assay top-cut was applied. The RC drilling locally encountered high water flows and further work is needed to confirm that these results are representative. The intercept lengths may not reflect true mineralization widths. Assays rounded to nearest 0.1 g/t Au. Minor discrepancies in the calculated m x g/t Au values are due to rounding of the interval assays. Drill hole collar elevations are between 510mRL–513mRL.

CORPORATE DIRECTORY

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This report may contain forward-looking statements concerning the potential of Echo's exploration projects and proposed exploration programs. No assurance can be given that Echo's proposed plans for the exploration of its project areas will proceed as planned, or that they will result in the discovery or delineation of additional or new mineral deposits, or that any mineralisation discovered will be amenable to economic extraction, or that the tenement applications will proceed to grant. Exploration programs may not proceed as planned due to delays beyond the control of the Company, including adverse weather and ground conditions, and contractor and government approval delays. Nothing in this announcement should be construed as either an offer to sell or a solicitation of an offer to buy or sell securities.