



2 November 2015



\$1.5M IN EXPRESSIONS OF INTEREST FOR PUBLIC OFFER

Stonehenge Metals Limited (**Stonehenge**, or the **Company**) is pleased to advise that CPS Capital Group (**CPS**) has been engaged as lead manager (**Lead Manager**) to the upcoming public offer as detailed below. The Company can also confirm that CPS has received expressions of interest to date for \$1.5 million of the minimum raising amount of \$2.5 million, including from a US-based fund manager and an existing substantial shareholder (**Public Offer**).

Terms of the Public Offer

On 30 October 2015 the Company dispatched a notice of annual general meeting to shareholders to seek approval to, amongst other matters, raise \$2.5 million, with oversubscriptions up to a total of \$5 million, via a public offer under a prospectus at a subscription price of 2.5¢ per share with a one-for-one free attaching option with an exercise price of 3.75¢ per share. The Public Offer will give preference to existing shareholders who hold at least 50,000 shares on the record date of 30 November 2015.

An indicative timetable for completion of the Public Offer (subject to change) is set out below.

Event	Date
Notice of meeting dispatched to Shareholders	30 October 2015
Lodgement of Prospectus for Public Offer	16 November 2015
Suspension of SHE Securities from trading on ASX at opening of trading	30 November 2015
Annual General Meeting to approve change of nature of activities & other matters	30 November 2015
ASX informed of Shareholder approvals	30 November 2015
Opening Date of the Offers	23 November 2015
Closing Date for Public & Priority Offer	14 December 2015
Allotment of New Shares	17 December 2015
Anticipated date of re-admission to trading of Shares on ASX	29 December 2015

For further information see www.stonehengemetals.com.au, or www.proteanwaveenergy.com or contact:

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