

**Form 605  
Corporations Act 2001  
Section 671B**

**Notice of ceasing to be a substantial holder**

**To:** Sandfire Resources NL  
**ACN:** 105 154 185  
**ASX Code:** SFR

**1. Details of substantial holder**

**Name:** IOOF Holdings Limited  
**ACN:** ACN 100 103 722

This notice is given by IOOF Holdings Limited, on behalf of itself and its subsidiaries.

The holder ceased to be a substantial holder on: 29/10/2015  
The previous notice was given to the company on: 26/10/2015  
The previous notice was dated: 23/10/2015

**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme since the substantial holder was last required to give a substantial holding notice to the company or scheme as follows:

<b>Holder</b>	<b>Registered holder of securities</b>	<b>Person Entitled to be holder</b>	<b>Nature of relevant interest</b>	<b>Class &amp; Number (Ord)</b>	<b>Person's votes</b>
Perennial Investment Partners Limited (ACN 087 901 620)	NAB Asset Servicing		Investment Manager	3,659,164	3,659,164
Perennial Investment Partners Limited (ACN 087 901 620)	JP Morgan		Investment Manager	1,073,811	1,073,811
Perennial Investment Partners Limited (ACN 087 901 620)	Citigroup		Investment Manager	1,312,061	1,312,061

Perennial Investment Partners Limited (ACN 087 901 620)	BNP		Investment Manager	1,314,402	1,314,402
Perennial Investment Partners Limited (ACN 087 901 620)	Merrill Lynch		Investment Manager	138,000	138,000

### 3. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name & ACN	Nature of association
Not applicable	

### 4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Sandfire Resources NL	Level 1, 31 Ventnor Avenue West Perth WA 6005
IOOF Holdings Limited	Level 6, 161 Collins Street Melbourne VIC 3000
Perennial Investment Partners Limited	Level 24, 303 Collins Street Melbourne VIC 3000