



2 November 2015

ASX Market Announcements
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000



ASX Code: EXG

Appendix 3Y – Change of Director’s Interest Notice

Please find attached an Appendix 3Y for a change in director’s holding for Mr David Potter.

The change represents off-market transfer between Mr Potter’s holding entities and there is no net effect on his shareholding in the Company.

Yours faithfully,
Excelsior Gold Limited

Nicholas Ong
Commercial Director and Company Secretary
T: + 61 8 9335 7770
E: nickong@excelsiorgold.com.au

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Excelsior Gold Limited
ABN	38 123 629 863

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	David Potter
Date of last notice	29 December 2014

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct & Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	David Sidney Potter <DS Potter Family A/C> Trustee D Potter Superannuation Fund Pty Ltd <Potter Super Fund A/C> - Director and beneficiary
Date of change	26 October 2015
No. of securities held prior to change (a) Direct Director Holding (b) David Sidney Potter <DS Potter Family A/C> - Trustee (c) D Potter Superannuation Fund Pty Ltd <Potter Super Fund A/C> - Director and beneficiary	(a) 6,250,000 ordinary shares (b) 3,808,332 ordinary shares (c) 1,438,367 ordinary shares
Class	Ordinary shares
Number acquired (a) D Potter Superannuation Fund Pty Ltd <Potter Super Fund A/C> - Director and beneficiary	(b) 80,000 ordinary shares
Number disposed (b) David Sidney Potter <DS Potter Family A/C> - Trustee	(b) 80,000 ordinary shares

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.075 per share
No. of securities held after change	a) 6,250,000 ordinary shares b) 3,728,332 ordinary shares c) 1,518,367 ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off market transfer

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.