

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**

To Company Name/Scheme

Sphere Minerals Limited ("Company")

ACN/ARSN

009 134 847

1. Details of substantial holder(1)

Name

Qatar Steel Company ("Qatar Steel")

ACN/ARSN (if applicable)

N/A

The holder ceased to be a
substantial holder on

26 October 2015

The previous notice was given to the company on

/ /

The previous notice was dated

/ /

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
26 October 2015	Qatar Steel Company	Dilution as a result of the company's pro rata renounceable entitlement offer	N/A	Refer Annexure 1	

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Qatar Steel Company	P.O. Box 50090, Mesaieed, Qatar

Signature

print name Ali Bin Hassan Al-Muraikhi

Capacity Managing Director & General Manager

sign here

date 29 October 2015

Annexure 1: Sphere Minerals Limited - Share dilution as a result of the company's pro rata renounceable entitlement offer

Shareholder	Before Entitlement Offer		New Shares taken up	After Entitlement Offer	
	No of Shares	%		No of Shares	%
Sidero	192,431,526	88.16%	820,582,816	1,013,014,342	97.51%
Qatar Steel Company	16,406,250	7.52%	Nil	16,406,250	1.58%
Sin-Tang Group	8,900,000	4.08%	Nil	8,900,000	0.86%
Others	531,520	0.24%	Nil	531,520	0.05%
TOTAL	218,269,296	100.00%	820,582,816	1,038,852,112	100.00%