

ASX Announcement

2nd November 2015

The Board of King River Copper (ASX: KRC) has today completed a placement of \$300,000 of shares at an issue price of 1 cent from professional and sophisticated investors.

The placement will be finalised in conjunction with the non-renounceable rights issue sent to shareholders on 29 October 2015.

These funds will be used to materially increase the drilling budget for the RC program which commenced on 29 October.