

PLACEMENT

ASX Announcement

2nd November 2015

The Board of King River Copper (ASX: KRC) has today completed a placement of \$300,000 of shares at an issue price of 1 cent from professional and sophisticated investors.

The placement will be finalised in conjunction with the non-renounceable rights issue sent to shareholders on 29 October 2015.

These funds will be used to materially increase the drilling budget for the RC program which commenced on 29 October.



254 Adelaide Tce Perth WA 6000

PO Box Z5518, Perth WA 6831

PHONE: +61 (0)8 9221 8055 FAX: +61 (0)8 9325 8088 WEB: <u>www.kingrivercopper.com.au</u>