



Phillips River

ASX ANNOUNCEMENT

3 November 2015

Phillips River Mining Ltd
ABN 61 004 287 790

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CONTACT

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Company Secretary

WEBSITE

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ASX CODE

PRH

PHILLIPS RIVER MINING LIMITED: Withdrawal of Replacement Prospectus

Phillips River Mining Ltd ('Company') (ACN 004 287 790) (ASX: PRH) wishes to advise that following discussions with the Australian Securities and Investments Commission ('ASIC'), the Company has chosen to withdraw the replacement prospectus dated 22 October 2015 ('Replacement Prospectus'). The Company has been delayed in lodging the application for re-quotation on the ASX Official List and is now outside of the required seven-day timeframe from the date of the Replacement Prospectus.

The delay in lodgement has been caused primarily by the delay by foreign authorities in providing necessary documentation to satisfy ASX requirements.

The Company has not received or processed any applications or moneys under the Replacement Prospectus.

The Board believes that the delaying factors are not critical to the Company's application for re-quotation to the ASX Official List.

The Company intends to issue a further prospectus on similar terms when various outstanding matters with ASX are completed.

- ENDS -

For further information contact:

Christopher West
Company Secretary