

November 4<sup>th</sup>, 2015

ASX Release

ASX Code: TSV

---

## Warro-6 Update

---

Transerv announces that Warro-6 has reached total depth of 4520m RT and is presently preparing to run wireline logs prior to setting 5 ½" casing.

Warro-6 continued to encounter strong gas shows to the base of the well. The bottom of the main reservoir section was reached at 4462.5m RT at the top of a regional shale unit. The well has confirmed a gross pay section in the lower Yarragadee of 4147 – 4462.5m RT, thereby extending the interpreted gas column for the field another 113m below the lowest known gas seen in Warro-5. In addition, the well encountered further strong gas shows with fluorescence between 4483m RT and total depth. This deeper unit provides another objective for future wells in the field.

A full report on the well results will be provided once the electric logs have been interpreted.

Warro-5 and Warro-6 results will now be analysed in detail and the reservoir stimulation and testing programme designed to confirm the gas potential of the numerous reservoir intervals the wells have encountered.

On behalf of the Board



Stephen Keenihan  
Managing Director