

## ASX ANNOUNCEMENT

### LINDI JUMBO PROJECT - GEOLOGY

## Spectacular Assay results for First RC Hole at Lindi Jumbo

### Highlights

04 November 2015

- Assay results for first RC hole LJRC001 received
- Hole No. LJRC001 assayed at **20m @ 12.65% TGC** including **8m @ 22.71% TGC**
- Second zone of graphite biotite schist assayed at 15m @ 4.72% TGC including 9m @ 6.03% TGC
- Hole LJRC001 drilled on the VTEM signature that defined the Gilbert Arc where extensive visually defined massive graphite intercepts were reported
- LJRC001 makes up the northern extension of Gilbert Arc antiformal structure

### Overview

Perth-based African-focussed junior explorer Walkabout Resources (ASX:WKT) is pleased to report on initial assay results for RC drilling at site in south eastern Tanzania.

Results for RC hole No. LJRC001 have been received. Hole LJRC001 is located at the northern extension of the Gilbert Arc and within the strong VTEM signature that defines the rest of the antiform structure. Hole No. LJRC016 was drilled slightly further north to define the down-dip extension of hole LJRC001 but the assay results for hole LJRC016 have not yet been received.

Intercept lengths are measured downhole and true widths are not yet reported.

Allan Mulligan, Managing Director of Walkabout commented, *“These initial results are spectacular and considering the extent of massive graphite observed throughout the Gilbert Arc, we are hopeful that there could be an extensive high-grade orebody within the structure.*

*This would vindicate our strategy to focus on defining a high-grade orebody for fast-tracked development of the first mining module. The next batch of assays for 4 holes are now being processed at the laboratory.”*

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### Assay Report

The assay results for the first RC hole completed at Lindi Jumbo Graphite Project, LJRC001, have been received from the accredited assay laboratory in Perth. The drill chips for this hole were shipped immediately upon its completion as a result of available transport. The drill chips were first despatched to a sample preparation laboratory in Mwanza, Tanzania and then the pulps were exported to Perth, Australia.

Hole	From (m)	To (m)	Width (m)	Lithology	Total Graphitic Carbon TGC%	Notable Intersections TGC%	Notable Intersections 2 TGC%		
LJRC001	12	13	1	Graphite Schist	5.50	20m @ 12.65	4m @ 11.16 including 2m @ 16.85		
	13	14	1	Graphite Schist	5.44				
	14	15	1	Graphite Schist	13.90				
	15	16	1	Graphite Schist	19.80				
	16	17	1	Graphite Schist	1.92				
	17	18	1	Graphite Schist	1.32				
	18	19	1	Graphite Biotite Gneiss	17.00		1 m @ 17		
	19	20	1	Graphite Biotite Gneiss	2.84				
	20	21	1	Graphite Biotite Gneiss	2.40				
	21	22	1	Graphite Biotite Gneiss	0.13				
	22	23	1	Graphite Biotite Gneiss	0.07				
	23	24	1	Graphite Biotite Gneiss	0.92				
	24	25	1	Graphite Biotite Gneiss	13.10				
	25	26	1	Graphite Biotite Gneiss	31.90		8m @ 22.71		
	26	27	1	Graphite Biotite Gneiss	21.30				
	27	28	1	Graphite Biotite Gneiss	15.10				
	28	29	1	Graphite Biotite Gneiss	25.40				
	29	30	1	Graphite Biotite Gneiss	25.20				
		30	31	1	Graphite Biotite Gneiss		25.20		
		31	32	1	Graphite Biotite Gneiss		24.50		
					Not sampled		10m Break		
	41	42	1	Graphite Biotite Schist	7.88	15m @ 4.72	9m @ 6.03 including 3m @ 7.45		
	42	43	1	Graphite Biotite Schist	7.21				
	43	44	1	Graphite Biotite Schist	7.25				
	44	45	1	Graphite Biotite Schist	5.37				
	45	46	1	Graphite Biotite Schist	4.70				
	46	47	1	Graphite Biotite Schist	5.17				
	47	48	1	Graphite Biotite Schist	4.62				
	48	49	1	Graphite Biotite Schist	6.39				
	49	50	1	Graphite Biotite Schist	5.72				
	50	51	1	Graphite Biotite Schist	2.87				
	51	52	1	Graphite Biotite Schist	0.40				
	52	53	1	Graphite Biotite Schist	3.37				
	53	54	1	Graphite Biotite Schist	4.74				
	54	55	1	Graphite Biotite Schist	4.55				
55	56	1	Graphite Biotite Schist	0.60					

Coded Colours	
TGC % Range	
0 to 4.9	
5 to 9.9	
10 to 19.9	
>20	

Table 1: Assay results for hole LJRC001 reported individually at 1m intervals

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The valuation methodology employed for all RC pulps is;

- Dry, crush to 75% passing 2 mm, split, pulverize <1.5 kg to 85% passing 75 um
- Graphitic Carbon, HNO<sub>3</sub> leach, LECO
- Ash and total digest of carbon samples for multi element
- Solution from the above DIA40Q digest is presented to an ICP-OES for the quantification of the elements of Interest (V)

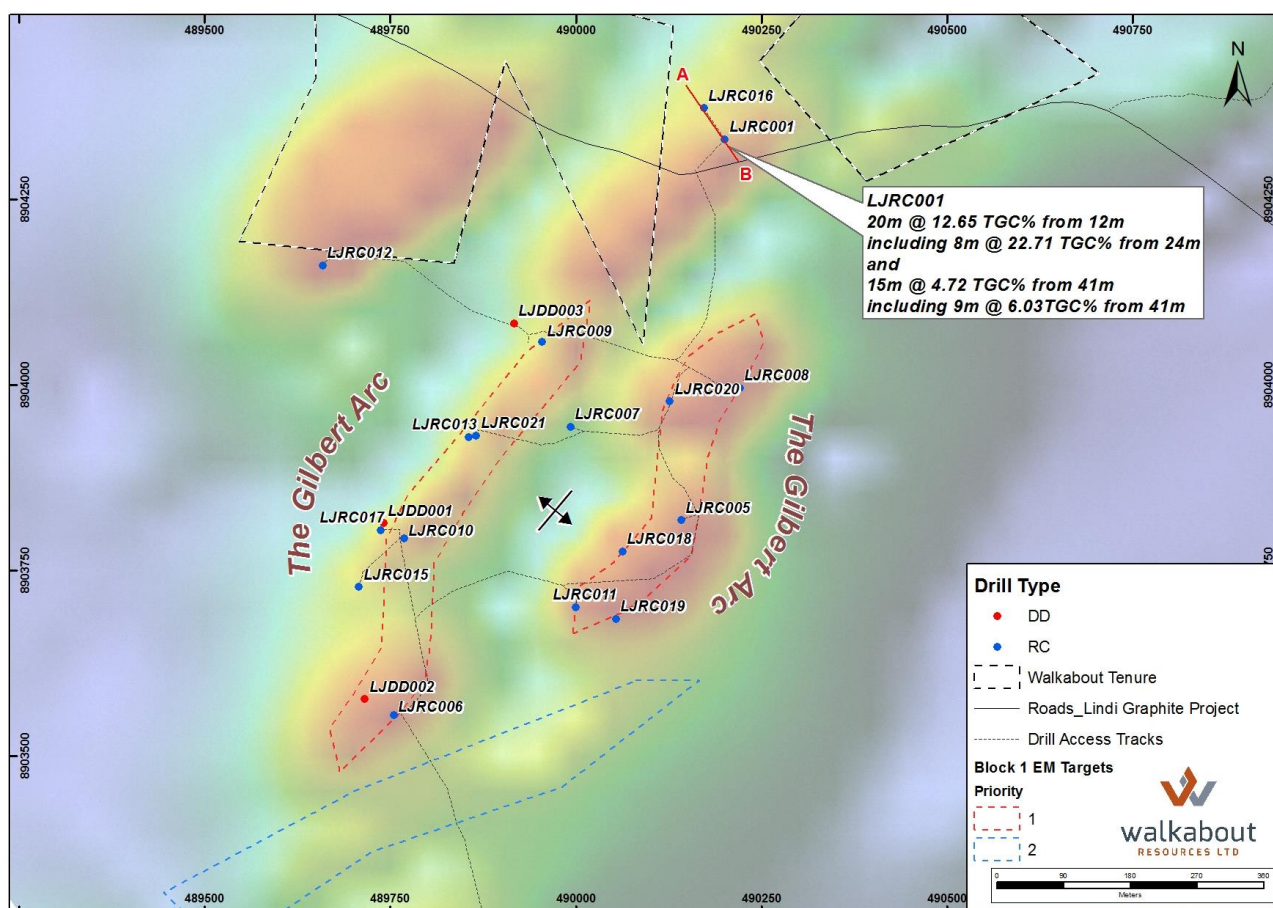


Figure 1: The location of RC drill hole LJRC001 showing the extension to the Gilbert Arc antiform structure.

A section through drill holes LJRC001 and LJRC016 illustrated in figure 2 below highlights the potential amenability of the wide, shallow structure to open-cut mining.

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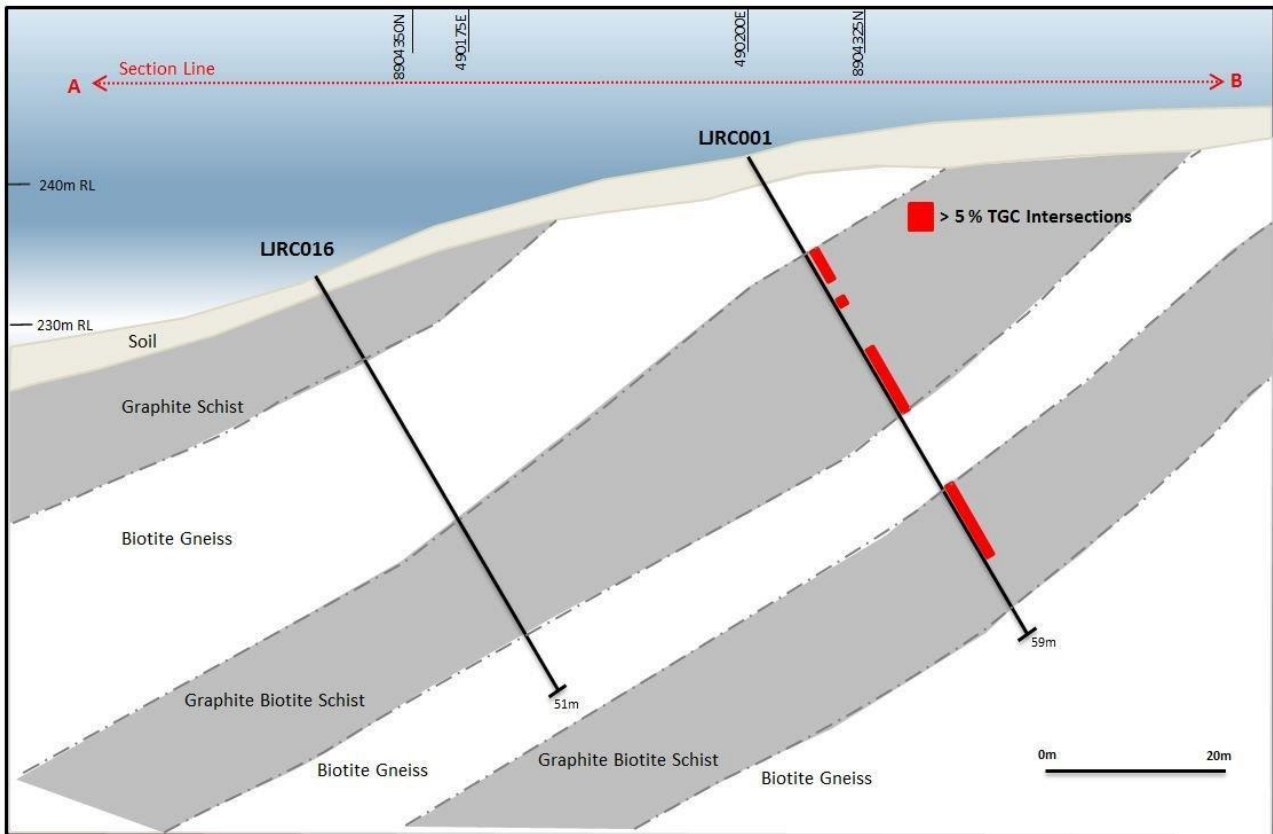


Figure 2: Section A-B across holes LJRC001 and LJRC016

## Lindi Jumbo Graphite Project

Walkabout intends to fast track the exploration at Lindi Jumbo to validate the deposit, graphite grade, concentrate product grade and flake size distribution. These results will enable the early introduction of an end-user market partner to secure product off-take and clarify operational right-sizing.

A small, high grade and functional Resource of between 8 to 12 million tonnes will be adequate to plan a first stage modular mining operation and initiate partnership discussions with an end-user group.

Details of Walkabout Resources' other projects are available at the Company's website, [www.wkt.com.au](http://www.wkt.com.au)

ENDS

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#### Lindi Jumbo Graphite Project - Drill Hole Detail

Hole Number	East	North	Dip/Azi	Elevation (RL's)	Current Depth	Graphite From	Total Graphite Intersected	Thickest Graphite Intersection	Massive Graphite Intersection	Comment
	m	m	deg	m	m	m	m	m	m	Down-hole measurements
<b>RC Drill Holes</b>										
LJRC001	490200	8904331	60/120	243	59	13	34	19	8	Massive graphite from 24 to 32m
LJRC002	491083	8904602	-90	234	68	NA	0	0	0	Off trend - Water hole
LJRC003	491259	8904904	60/145	226	66	28	8	7	0	Graphitic schist and biotite from 28m
LJRC004	491185	8905007	60/325	230	102	17	26	8	0	Graphitic schist and biotite from 17m
LJRC005	490141	8903818	60/300	228	70	8	21	8	0	Graphitic schist and gneiss from 8m
LJRC006	489754	8903556	60/120	230	67	11	30	21	28	Massive graphite with visible flakes from 11-32m and 34-41m
LJRC007	489992	8903944	-90	232	40	19	2	2	0	Off trend - Sporadic graphitic dolomite
LJRC008	490220	8903996	60/300	229	41	9	11	9	2	Massive graphite from 9-11m and graphitic schist and gneiss
LJRC009	489935	8904056	60/120	228	55	1	49	36	42	Massive graphite with visible flakes from 3-9m and 17-53m
LJRC010	489762	8903806	60/120	214	61	7	49	36	46	Massive graphite with visible flakes from 7-23m and 29-61m
LJRC011	489999	8903701	60/300	227	41	5	34	34	2	Massive graphite from 9-11m then graphitic schist and gneiss
LJRC012	489658	8904161	60/320	221	40	3	33	33	1	Massive graphite from 3-4m then graphitic schist to 36m
LJRC013	489858	8903935	60/320	218	70	3	56	36	0	Graphitic schist from 3-39m then 42-53m and 57-69m
LJRC014	489795	8902800	60/145	234	65	3	34	34	1	1m Massive graphite from 3m then graphitic schist
LJRC015	489707	8903728	60/120	223	67	13	46	30	46	All intersections massive graphite with visible flakes
LJRC016	490172	8904373	60/120	230	51	3	17	12	12	12m of massive graphite from 30m with visible flakes
LJRC017	489736	8903805	60/120	224	98	15	75	47	18	Massive graphite with visible flakes from 15-33m and from 49m to EOH
LJRC018	490062	8903776	60/300	224	40	6	23	19	0	Graphitic schist from 6-25m with visible flakes
LJRC019	490053	8903685	60/300	224	61	9	42	34	5	Massive graphite from 10-15m with visible flakes
LJRC020	490126	8903978	60/300	252	40	3	28	19	4	Massive graphite from 15-19m with visible flakes
LJRC021	489865	8903932	60/120	228	54	1	46	31	33	Massive graphite from 18-22 and 23-EOH (54m)
<b>Diamond Drill Holes</b>										
LJDD001	489736	8903805	60/120	213	70	14	46	22	32	Massive graphite with visible flake from 23-33 & 48-70m & further than EOH
LJDD002	489709	8903578	60/120	224	69	2	53	51	26	Massive graphite with visible flakes from 36-56m and 59-65m
LJDD003	489916	8904083	60/120	227	76	1	67	54	48	Massive graphite with visible flakes from 2-4m, 5-10 and 31-72m
Peach coloured shading represents holes drilled within the Gilbert Arc target area										

#### Competent Persons Statement

The information in this report that relates to exploration results is based on information compiled by Mr Andrew Cunningham who is a Member of the Australian Institute of Geoscientists and a contract employee of Walkabout Resources Ltd. Mr Cunningham has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (The JORC Code). Mr Cunningham consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

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## JORC Code, 2012 Edition – Table 1 report template

### Section 1 Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

Criteria	JORC Code explanation	Commentary
<b>Sampling techniques</b>	<ul style="list-style-type: none"> <li>Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.</li> <li>Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.</li> <li>Aspects of the determination of mineralisation that are Material to the Public Report.</li> <li>In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.</li> </ul>	<ul style="list-style-type: none"> <li>Reverse Circulation (RC) drilling was done and samples were split using a cone splitter into 1m samples. All primary samples as well as sample spoils are weighed and the results recorded.</li> <li>All RC intervals were geologically logged by a suitably qualified geologist and mineralized intersects (graphitic zones) dispatched to SGS in Mwanza Tanzania for processing.</li> <li>Graphite quality and rock classifications were visually determined by field geologist.</li> </ul>
<b>Drilling techniques</b>	<ul style="list-style-type: none"> <li>Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).</li> </ul>	<ul style="list-style-type: none"> <li>Drilling was conducted by Kuchimba Tanzania Drilling. RC drilling was by a Hydco track mounted 450 rig using a Sullair compressor with air capacity 900CFM/350 PSI, and auxiliary Sullair air compressor with air capacity 900CFM/350 PSI and a booster with 1800CFM/1000 PSI. Drilling was conducted with a 7 ½" face sampling bit.</li> </ul>
<b>Drill sample recovery</b>	<ul style="list-style-type: none"> <li>Method of recording and assessing core and chip sample recoveries and results assessed.</li> <li>Measures taken to maximise sample recovery and ensure representative nature of the samples.</li> </ul>	<ul style="list-style-type: none"> <li>RC recovery was recorded by visual estimation of recovered sample bags and all sample rejects from the splitter were weighed and the weights recorded. All A and B samples were weighed to assess the accuracy of the sampling process.</li> </ul>

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Criteria	JORC Code explanation	Commentary
	<ul style="list-style-type: none"> <li>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</li> </ul>	<p>Recovery was generally of good quality.</p>
<b>Logging</b>	<ul style="list-style-type: none"> <li>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</li> <li>Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.</li> <li>The total length and percentage of the relevant intersections logged.</li> </ul>	<ul style="list-style-type: none"> <li>All drillholes were geologically logged in full by an independent geologist.</li> <li>All data is initially captured on paper logging sheets, and transferred to pre-formatted excel tables and loaded into the project specific drillhole database.</li> <li>The logging and reporting of visual graphite percentages on preliminary logs is semi-quantitative. A reference to previous logs and assays is used as a reference.</li> <li>All logs are checked and validated by an external geologist before loading into the database. Logging is of sufficient quality for current studies.</li> </ul>
<b>Sub-sampling techniques and sample preparation</b>	<ul style="list-style-type: none"> <li>If core, whether cut or sawn and whether quarter, half or all core taken.</li> <li>If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.</li> <li>For all sample types, the nature, quality and appropriateness of the sample preparation technique.</li> <li>Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.</li> <li>Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.</li> <li>Whether sample sizes are appropriate to the grain size of the material being sampled.</li> </ul>	<ul style="list-style-type: none"> <li>Reverse Circulation (RC) samples were split using a cone splitter into 1m samples. All primary samples and RC spoils were weighed and the results recorded. All samples were dry.</li> <li>Duplicate samples were taken approximately 1:20 and were collected by spearing approximately 3kg from the representative 1m interval sample reject.</li> <li>QC measures include field duplicate samples, blanks and certified standards (1:20) over and above the internal controls at SGS.</li> <li>All sampling was carefully supervised. Ticket books were used with pre-numbered tickets placed in the sample bag and double checked against the ticket stubs and field sample sheet to guard against sample mix ups.</li> <li>All RC intervals were geologically logged and mineralized intersects dispatched to SGS in Mwanza for sample preparation, and subsequently to Perth for assaying of pulps.</li> <li>All samples were separately crushed and pulverized to 75% passing 2 mm, split, pulverize &lt;1.5 kg to 85% passing 75 um.</li> <li>Graphitic Carbon Leco Method by CSA05V (0.01% lower detection and 40% upper detection limit), HNO3 leach,</li> </ul>

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Criteria	JORC Code explanation	Commentary
		<i>LECO Ash and total digest of carbon samples for multi element. The solution from the above DIA40Q digest is presented to an ICP-OES for the quantification of the elements of Interest (V) with 1 ppm lower detection limit and a 10,000ppm upper limit.</i>
<b>Quality of assay data and laboratory tests</b>	<ul style="list-style-type: none"> <li>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</li> <li>For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</li> <li>Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.</li> </ul>	<ul style="list-style-type: none"> <li>QC measures include duplicate samples, blanks and certified standards (1:20) over and above the internal controls at SGS.</li> </ul>
<b>Verification of sampling and assaying</b>	<ul style="list-style-type: none"> <li>The verification of significant intersections by either independent or alternative company personnel.</li> <li>The use of twinned holes.</li> <li>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</li> <li>Discuss any adjustment to assay data.</li> </ul>	<ul style="list-style-type: none"> <li>An external geological consultant conducted a site visit in September 2015 during the drilling program to observe all drilling and sampling procedures. All procedures were considered industry standard, well supervised and well carried out.</li> <li>All data is initially captured on paper logging sheets, and transferred to pre-formatted excel tables and loaded into the project specific drillhole database. Paper logs are scanned and stored on the companies server. Original logs are stored at a secure facility in Dar Es Salaam.</li> <li>Assay data is provided as .csv files from the laboratory and entered into the project specific drillhole database. Spot checks are made against the laboratory certificates.</li> </ul>
<b>Location of data points</b>	<ul style="list-style-type: none"> <li>Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</li> <li>Specification of the grid system used.</li> </ul>	<ul style="list-style-type: none"> <li>Collar positions were set out using a handheld Garmin GPS with reported accuracy of 5m and reported using WGS84, SUTM Zone 37.</li> <li>Three pegs were lined up using a Suunto compass and a rope laid out on the</li> </ul>



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Criteria	JORC Code explanation	Commentary
	<ul style="list-style-type: none"> <li>Quality and adequacy of topographic control.</li> </ul>	<p>ground between the three pegs to align the rig. Once the drilling was complete the final collar position was recorded using a handheld Garmin GPS.</p> <ul style="list-style-type: none"> <li>Downhole surveys (dip and azimuth) were taken using a Reflex electronic multi shot instrument.</li> <li>An accurate collar position survey has been commissioned using a licensed independent surveyor but has not yet been received.</li> </ul>
<b>Data spacing and distribution</b>	<ul style="list-style-type: none"> <li>Data spacing for reporting of Exploration Results.</li> <li>Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</li> <li>Whether sample compositing has been applied.</li> </ul>	<ul style="list-style-type: none"> <li>Drillholes were to test pre-determined geophysical targets and are thus not on a pre-determined grid.</li> <li>The drilling is at exploration level with some areas having 10-70m holes spaced along sections and lines spaced between 100m and 350m apart.</li> <li>No sample compositing has been done.</li> </ul>
<b>Orientation of data in relation to geological structure</b>	<ul style="list-style-type: none"> <li>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</li> <li>If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</li> </ul>	<ul style="list-style-type: none"> <li>Surface mapping and interpretation of the VTEM data shows that the lithologies dip between 30 and 50 degrees to both the NW and SE on the limbs of various synforms in the area.</li> <li>Drillholes were planned to intersect the lithology/mineralisation at right angles.</li> </ul>
<b>Sample security</b>	<ul style="list-style-type: none"> <li>The measures taken to ensure sample security.</li> </ul>	<ul style="list-style-type: none"> <li>Samples were split and sealed (tied off in calico or plastic bags) at the drill site and transported to the Exploration Camp for processing. All samples picked for analyses are placed in clearly marked polyweave bags (10 per bag), and were stored securely on site before transported via a courier company to SGS in Mwanza.</li> </ul>
<b>Audits or reviews</b>	<ul style="list-style-type: none"> <li>The results of any audits or reviews of sampling techniques and data.</li> </ul>	<ul style="list-style-type: none"> <li>An external geological consultant conducted a site visit in September 2015 during the drilling program to observe all drilling and sampling procedures. All procedures were considered industry standard, well supervised and well carried out.</li> </ul>

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#### Section 2 Reporting of Exploration Results

*(Criteria listed in the preceding section also apply to this section.)*

Criteria	JORC Code explanation	Commentary
<b>Mineral tenement and land tenure status</b>	<ul style="list-style-type: none"> <li>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</li> <li>The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.</li> </ul>	<ul style="list-style-type: none"> <li>The drilling was located on one granted Exploration License (PL9992/2014). Walkabout is earning 70% interest in the tenure.</li> <li>The company is not aware of any impediments relating to the licenses or area.</li> </ul>
<b>Exploration done by other parties</b>	<ul style="list-style-type: none"> <li>Acknowledgment and appraisal of exploration by other parties.</li> </ul>	<ul style="list-style-type: none"> <li>As far as the company is aware no exploration for graphite has been done by other parties in this area. Some gemstone diggings for tourmaline are present in the PL.</li> </ul>
<b>Geology</b>	<ul style="list-style-type: none"> <li>Deposit type, geological setting and style of mineralisation.</li> </ul>	<ul style="list-style-type: none"> <li>The project area is situated in the Usagaran of the Mozambique belt and consists of graphitic gneisses and schists interpreted to occur along the flanks of various synforms in the area with the lithological units dipping at between 30 and 50 degrees to the NW and SE.</li> </ul>
<b>Drill hole Information</b>	<ul style="list-style-type: none"> <li>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:             <ul style="list-style-type: none"> <li>easting and northing of the drill hole collar</li> <li>elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar</li> <li>dip and azimuth of the hole</li> <li>down hole length and interception depth</li> <li>hole length.</li> </ul> </li> <li>If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.</li> </ul>	<ul style="list-style-type: none"> <li>Drillhole coordinates and orientations are provided in Table 1 of this report.</li> <li>This statement relates to Exploration Results.</li> </ul>
<b>Data</b>	<ul style="list-style-type: none"> <li>In reporting Exploration Results,</li> </ul>	<ul style="list-style-type: none"> <li>All 1m sample results are reported</li> </ul>

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Criteria	JORC Code explanation	Commentary
<b>aggregation methods</b>	<p>weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated.</p> <ul style="list-style-type: none"> <li>Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.</li> <li>The assumptions used for any reporting of metal equivalent values should be clearly stated.</li> </ul>	<p>individually in Table 1 without a cutoff applied where sampling has been conducted.</p> <ul style="list-style-type: none"> <li>Aggregate graphite intersections are quoted using a cutoff of 5% TG and were averaged as all sample intervals are equal.</li> <li>No metal equivalent values have been reported.</li> </ul>
<b>Relationship between mineralisation widths and intercept lengths</b>	<ul style="list-style-type: none"> <li>These relationships are particularly important in the reporting of Exploration Results.</li> <li>If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.</li> <li>If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known').</li> </ul>	<ul style="list-style-type: none"> <li>The drilling is at right angles to the mapped strike of the outcropping lithologies.</li> <li>All intercepts are reported as down-hole lengths and are aimed at being as perpendicular to mineralisation as practical.</li> </ul>
<b>Diagrams</b>	<ul style="list-style-type: none"> <li>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</li> </ul>	<ul style="list-style-type: none"> <li>A drillhole plan is provided in Figures 1 and 2.</li> </ul>
<b>Balanced reporting</b>	<ul style="list-style-type: none"> <li>Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</li> </ul>	<ul style="list-style-type: none"> <li>All 1m sample results are reported individually</li> </ul>
<b>Other substantive exploration data</b>	<ul style="list-style-type: none"> <li>Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</li> </ul>	<ul style="list-style-type: none"> <li>Previous announcements include the release of assay data related to surface "dig and grab" samples (ASX: 14 May 2015) and also to the results of an Airborne VTEM Survey (ASX: 19 September 2015).</li> <li>Graphite characterization Petrography results (ASX: 30 July 2015), and initial metallurgy (ASX: 3 June 2015).</li> </ul>

## ASX ANNOUNCEMENT

### LINDI JUMBO PROJECT - GEOLOGY

Criteria	JORC Code explanation	Commentary
<b>Further work</b>	<ul style="list-style-type: none"> <li>The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling).</li> <li>Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</li> </ul>	<ul style="list-style-type: none"> <li>Exploration drilling is ongoing. Further holes are planned to test targets generated through the VTEM survey and surface mapping with the aim of delineating a maiden resource.</li> </ul>