

ASX ANNOUNCEMENT

4 November 2015

Phillips River Mining Ltd
ABN 61 004 287 790

Level 7
92 Pitt Street
Sydney NSW 2000

Ph: +612 9236 4304

CONTACT

Christopher West
Company Secretary

WEBSITE

www.phillipsriver.com.au

ASX CODE

PRH



PHILLIPS RIVER MINING LIMITED: Supplementary Prospectus

Phillips River Mining Ltd ('Company') (ACN 004 287 790) (ASX: PRH) wishes to advise that following discussions with the Australian Securities and Investments Commission ('ASIC'), the Company will not withdraw its current Replacement Prospectus dated 22 October 2015.

The Company will instead issue a Supplementary Prospectus to close the issue early.

Investors will have a right to withdraw any applications following the issue of the Supplementary Prospectus.

The Company will issue a new prospectus when various outstanding matters with ASX are completed.

- ENDS -

For further information contact:

Christopher West
Company Secretary