



## COMPANY ANNOUNCEMENT

Immediate Release  
4 November, 2015

[ASX: EVM](#)

[OTCQX: EVOMY](#)

### ENVIROMISSION FUNDING UPDATE

[EnviroMission Limited](#) has received revised funding terms from Valentia Co Ltd, that once met, will make the Japan based funds manager one of EnviroMission's top ten shareholders in an agreement where US\$10M investment in EnviroMission Limited will now take place on or before Monday 16 November, 2015.

Valentia Chairman, Takeshi Ono, advised EnviroMission the fund would be opting to make a direct investment of US\$10M for equity in EnviroMission as opposed to earlier advice to EnviroMission and the market (30 September, 2015), that Valentia had nominated funding via a convertible note.

EnviroMission now expects US\$10M to be transferred to EnviroMission on or before 16 November 2015, and will issue to Valentia 50,000,000 EnviroMission ordinary shares at US\$0.20 per share and a 1:2 attaching free option with an exercise price of US\$0.30 and a 15 September 2018 expiry date (the foreign exchange rate at 4 November 2015, values this investment at approximately AUD\$13.9M, or AUD\$0.28 per EnviroMission share)

"EnviroMission had been in discussion with Valentia leading up to the funding milestone date and was enthusiastic to receive Valentia's proposal for revised investment terms for the level of confidence a direct equity investment confirms," EnviroMission Chairman, Roger Davey, said.

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