



**Hazelwood Resources Limited**

**ABN** 88 118 738 999

Level 1, 33 Ord St,  
West Perth WA 6005 Australia

**Ph:** +61 8 9320 5220

**Fax:** +61 8 9420 9399

**Email:** [info@hazelwood.com.au](mailto:info@hazelwood.com.au)

**Web:** [www.hazelwood.com.au](http://www.hazelwood.com.au)

4 November 2015

Dear Shareholder

### **Renounceable Entitlements Issue**

Hazelwood Resources Limited (**Company**) has announced a renounceable entitlements issue of up to approximately 7,407,699,600 Hazelwood Shares (**Entitlements Issue**) under which its shareholders in Australia and New Zealand at 5.00pm on 9 November 2015 (**Record Date**) will be offered 4 Hazelwood Shares (**New Shares**) for every 1 Hazelwood Share held by Hazelwood Shareholders and convertible note holders will be offered 4 Hazelwood Shares for every 1 Hazelwood Share that would be held by Hazelwood convertible noteholders if the face value of their convertible note had been converted at an application price of 0.1 cent per Hazelwood Share (**Offer**), with any fractional entitlements being rounded up.

The Company has decided that it is unreasonable to make the Offer to shareholders outside of Australia and New Zealand having regard to:

- 1 the small number of shareholders with addresses outside of these countries;
- 2 the number and value of shares they hold; and
- 3 the cost of complying with the legal requirement and the requirements of the regulatory authorities in each of the countries concerned.

The Entitlements Issue is therefore not extended to you and you will not receive a copy of the Prospectus and Entitlement and Acceptance Form.

Pursuant to ASX Listing Rule 7.7, the Company has appointed GMP Securities Australia Pty Ltd as a nominee to arrange for the sale of the rights of shareholders whose registered address as at the record date is outside of the above countries. The nominee will sell the rights if there is a market for the rights and the net proceeds of the sale will then be forwarded as soon as practicable to the relevant shareholders.

Yours sincerely

**Carol New**  
**Company Secretary**