



**Laramide Resources Ltd.**

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FOR IMMEDIATE RELEASE

**ASX Waiver in relation to quotation of CDI's and lodgement of Appendix 3Bs**

Laramide Resources Limited ("Laramide" or "the Company") (ASX:LAM) notes the favourable decision by ASX in response to Laramide's application for a waiver of ASX Listing Rule 2.4 and ASX Listing Rule 2.8. These waivers relate to the ASX quotation of CDI's on issue, as distinct from the total number of common shares on issue, and the lodgement of Appendix 3Bs relating to the net change in the number of CDIs issued in the Australian market. As a result of these waivers Laramide's quoted securities on the ASX will be restated as the 1,258,407 CDIs currently on issue in Australia rather than the 84,737,740 common shares that are listed on the TSX.

The ASX decision reads as follows:

- "1. Based solely on the information provided, and subject to Resolution 2, ASX Limited ("ASX") grants Laramide Resources Limited ("Company") the following waivers.*
  - 1.1 A waiver from listing rule 2.4 to the extent necessary to permit the Company to only apply for quotation of those CHESS Depositary Interests ("CDIs") issued over its fully paid common shares into the Australian market.*
  - 1.2 A waiver from listing rule 2.8 to the extent necessary to allow the Company not to apply for quotation of CDIs which are issued as a result of holders of common shares in the Company converting their shares to CDIs within 10 business days of issue of those CDIs.*
- 2. The waivers in Resolution 1 are granted subject to the following conditions.*
  - 2.1 The Company applies for quotation of CDIs issued into the Australian market on a monthly basis, and the Company provides to the market a monthly update of the net changes in the number of CDIs that are quoted on ASX.*
  - 2.2 The Company immediately releases full details of these waivers to the market."*

The decision by ASX to grant the waivers will minimise the administrative burden on the Company, while ensuring that the market is updated regularly about the number of CDI's in existence.

To learn more about Laramide, please visit the Company's website at [www.laramide.com](http://www.laramide.com).