

LATROBE MAGNESIUM FIRST COMMUNITY BRIEFING FOR LATROBE VALLEY MAGNESIUM PLANT

5 November 2015, Sydney Australia: Latrobe Magnesium Limited (ASX:LMG) will hold its first community consultation public briefing on 8 December to brief community leaders and others about the company's proposed new magnesium production facility in Morwell.

With the land site secured and plant construction set to commence in July 2016 Latrobe Magnesium takes seriously the need to proactively communicate about the plant, its funding and especially local impacts such as employment.

The plant will take about one year to build and produce an estimated 5,000 tonnes magnesium per annum as well as cementitious material to be used in concrete. Its raw material input is spent fly ash produced by electricity generators.

By late 2018 the company also intends to commission a larger 40,000 tonnes per annum magnesium plant at the same site.

With the plant to be located in Tramway Road Morwell the company is mainly targeting communities in Morwell and Tralagon. Presenter will be Latrobe Magnesium CEO David Paterson.

Briefing details: Community Briefing

5.00-7.00 pm Tuesday 8 December 2015

Century Inn

5 Airfield Road, Traralgon (corner of Prince Highway)

David Paterson

Chief Executive Officer

About Latrobe Magnesium

Latrobe Magnesium is developing a magnesium production plant in Victoria's Latrobe Valley using its world-first patented extraction process. LMG intends to extract and sell magnesium metal and cementitious material from industrial fly ash, which is currently a waste stream from brown coal power generation.

LMG has completed a pre-feasibility and an adjustment study validating its combined hydromet / thermal reduction process that extracts the metal. Production from its initial 5,000 tonne per annum magnesium plant is due to start in the middle of 2017. The plant will be in the heart of Victoria's coal power generation precinct, providing immediate access to feedstock.

LMG plans to sell the refined magnesium under long-term contracts to Australian and overseas users. Currently, Australia imports 100% of the 10,000 tonnes annually consumed.

Magnesium has the best strength-to-weight ratio of all common structural metals and is increasingly used in the manufacture of car parts, laptop computers, mobile phones and power tools.

The LMG project is at the forefront of environmental benefit – by recycling power plant waste, avoiding landfill and is a low CO₂ emitter.