

5 November 2015

Companies Announcement Office Via Electronic Lodgement

PRODUCTION UPDATE - SHAREHOLDER INFORMATION SESSIONS

Peninsula Energy Limited wishes to invite shareholders and prospective shareholders to attend information sessions that will be held in the second week of November 2015. Managing Director, John (Gus) Simpson, will be hosting the information sessions and will be providing attendees with information on the following:

- The NRC final inspection currently being conducted at the Lance ISR Projects in Wyoming USA;
- Commissioning and production activity going forward; and
- An update on the global uranium market and factors influencing uranium supply and demand.

The information sessions will also provide attendees with an opportunity to ask any questions that you may have in relation to these matters.

PERTH | 9AM - 10 AM | Tuesday, 10th November 2015

Patersons Securities Limited AFSL No. 239 052 Level 23 Exchange Tower 2 The Esplanade PERTH WA 6846

MELBOURNE | 12:30PM - 2PM | Wednesday, 11th November 2015

Patersons Securities Limited AFSL No. 239 052 Level 15 333 Collins Street MELBOURNE VIC 3000

SYDNEY | 12:30PM - 2 PM | Thursday, 12th November 2015

Patersons Securities Limited AFSL No. 239 052 Level 48 264 George Street SYDNEY NSW 2000

Numbers are limited so please call Jane Bown on 08 9380 9920 or email jbown@pel.net.au and advise which session you will be attending, the city location and your name.

Yours Truly

John (Gus) Simpson Managing Director/CEO