ASX Market Update

Medibio Limited (ASX: MEB)

Medibio's corporate partner signs multinational customer

Highlights

- Vital Conversations signs first agreement for Medibio's Corporate Stress Test
- New customer has more than 200,000 employees globally
- New agreement validates Medbio's commercialisation model

Sydney, Australia – 6 November 2015: Medical technology company Medibio Limited (**MEB** or the **Company**) is pleased to announce that Vital Conversations (**Vital**) has signed its first customer.

In September this year, Medibio launched its Corporate Wellness Partner Program after executing an agreement with Vital to on-sell the Company's Corporate Stress product.

Vital Conversations is a large mental wellness provider in Western Australia with a diverse client base. It provides proactive psychological health services to some of the largest corporates in Western Australia as well as the public and not for profit sectors.

Vital advised Medibio that it reached agreement with its first customer for Medibio's Corporate Stress test. The corporation, which cannot be disclosed due to commercial sensitivities, has more than 5,000 employees in Australia and 200,000 worldwide.

The agreement initially covers a commercial pilot program involving the corporations' Western Australian staff. Medibio will provide data analytics and reporting on a per test basis to Vital, the customer, and the customer employees who are tested. The pilot will generate revenue for Medibio.

Vital anticipates that the pilot will open for staff enrolment in December with a launch date for the testing, and revenue generation, in February 2016. Vital has indicated that it has a substantial pipeline of leads with strong interest shown by a number of other potential customers and is hopeful of converting this interest into additional agreements.

Kris Knauer, CEO of Medibio said: "We are excited that a month after signing our first partnership with a Corporate Wellness provider they have been able to attract a multinational customer. This validates our Wellness Partner program which is our preferred route to market."

Medibio continues to be in dialogue with numerous wellness providers who have indicated interest in providing the corporate stress product to their client base. Further updates will be provided once commercial terms have been reached.

MEDIBIO AND VITAL CONVERSATIONS SERVICE AGREEMENT BACKGROUND

Vital Conversations will offer Medibio's Corporate Stress product to its existing executive and private customers and will also seek to roll Medibio's Corporate Stress product out to Corporate and Public sector clients on a pilot basis. The intention being to proceed with a full commercial rollout upon successful completion of commercial pilots with various organisations. Additional details of the proposed pilots will be released as they are available.

Under the service agreement Vital Conversations will be responsible for the acquisition of the ECG monitors, any other hardware, and the implementation of the test to its client base. Medibio will provide data analytics and reporting and will be paid on a per test basis. Medibio will also provide training and ongoing support to Vital Conversations. The terms of the agreement cannot be disclosed due to commercial sensitivities however it is in line with Medibio's business plan. It is anticipated that that majority of the roll out will commence from 2016.

ABOUT VITAL CONVERSATIONS

Vital Conversations are leaders in the provision of psychological services, with innovative service delivery models that are changing the way psychological wellbeing is approached. They have a diverse client base including clients in private, public and not for profit sectors. Specialist areas include Executive Psychological Services and Preventative Mental Health. This encompasses a broad range of industries, including Health, Legal, Engineering, Property, Immigration, Child Protection, Social Services, and includes consultancy contracts with some of the largest corporates in Western Australia.

ABOUT MEDIBIO'S CORPORATE STRESS PRODUCT

Medibio's Corporate Stress Product comprises the first objective test to measure the level of stress and its impact on health and wellbeing in the workplace. It also includes a series of app (or online) based intervention (or treatment) modules tailored specifically for the employees stress level.

The stress test is based on a series of new algorithms which have been developed to measure the type and degree of deviation of the subject's CHR from normal, and the diagnostic significance of this deviation. Medibio's new algorithms accurately classify individuals into one of three categories based on the impact stress has had on their health and wellbeing:

normal to mild: where no immediate action needed

• moderate: the impact of stress is approaching unhealthy levels

serious: stress has had an unhealthy impact and lifestyle changes are recommended

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