

**ASX ANNOUNCEMENT****10 November 2015****VALMEC ESTABLISHES INDIGENOUS ALLIANCE**

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Valmec Limited (ASX: VMX) has signed a Collaboration Agreement with majority owned Indigenous company Pindari WA Pty Ltd (Pindari), to jointly identify and develop strategic projects and opportunities within the Resources, Oil and Gas and Infrastructure sectors in Western Australia.

Pindari brings over 20 years of experience in providing electrical, building and maintenance services to Blue Chip mining and resource companies such as Rio Tinto, BHP Billiton and Woodside.

The delivery model will provide an expanded suite of fully integrated civil, mechanical, electrical and instrumentation services, building and maintenance works to mining and resource clients in the Pilbara region. With design and construction capabilities, robust safety and quality systems and our focus on sustainable and mutually beneficial relationships with Indigenous communities, the Valmec / Pindari team is able to present a new EPC, turnkey and integrated solution value proposition to clients.

Valmec Managing Director Steve Dropulich said the signing of a Collaboration Agreement with Pindari was a key milestone in the development of the current trading relationship between the parties.

"With Pindari already having developed a strong record of delivering high quality electrical services, building and maintenance works and labour hire services throughout the Pilbara, this Collaboration is directly aligned to Valmec's vision in establishing and maintaining sustainable relationships with Indigenous businesses and communities. We look forward to working together to identify new strategic and growth projects, opportunities for co-operation and improvement and to seek to develop a long, prosperous and mutually rewarding partnership".

Pindari Managing Director Dave Pidek said "Pindari is keen to seize the opportunities for growth, development and managing risk through cooperation with such a suitably experienced contractor as Valmec because we share common values and complement each other's operations in the same areas of interest, namely mining, oil & gas and general infrastructure."



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## About VALMEC

Valmec is an Australian energy and multi-discipline services group providing specialised packaged equipment, construction, maintenance, commissioning and integrity maintenance services to the resources, energy and infrastructure sectors.

Founded by an experienced team of EPC and contracting professionals each with more than 25 years in the Australian gas industry, Valmec's focus is on the delivery of innovative project solutions, superior service and faster time-to-market options than the competition.

Valmec employs approximately 180 project and support personnel, operating out of modern offices and fully equipped workshop facilities in Western Australia and Queensland.

## About PINDARI

PINDARI is a recognised Pilbara Aboriginal Business, certified nationally by Supply Nation as a majority owned Indigenous business offering labour, building, electrical and maintenance services throughout the Pilbara.

Pindari brings 20 years industry experience in the Resource and Industrial sectors providing services to the Blue Chip Mining companies including Rio Tinto, Woodside, BHP BIO, and Downer EDI.

Employing up to 70 workers with a stable 30% indigenous representation Pindari has excellent retention and an award winning performance history.

## For further information please contact:

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