

Clarification – Substantial high-grade vanadium resource highlights Gabanintha's world-class potential

Yellow Rock Resources Ltd ("YRR" or "the Company") refers to the market release made on 10 November 2015 titled "Substantial high-grade vanadium resource highlights Gabanintha's world-class potential".

The Company retracts the following statements within the release relating to production targets as being aspirational and the company is not currently in a position to provide all of the information required by Listing Rule 5.16.

"Resource supports Yellow Rock's plan to produce over 8,000tpa of vanadium at Gabanintha, representing 10% of global production"; and

"The result helps underpin Yellow Rock's aim to produce 8,000 to 10,000 tonnes a year of vanadium, equal to 10 per cent of current total global vanadium output."

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ASX ANNOUNCEMENT

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