

11 November 2015

**Zeta Resources Limited**  
("Zeta Resources" or the "Company")

**Net Tangible Asset Backing Per Share  
at 31 October 2015**

Pursuant to ASX Listing Rule 4.12, the Company announces that the unaudited net tangible asset ("NTA") backing for the Company's ordinary shares as at 31 October 2015, in Australian Dollars, was as follows:

|                                     |                             |
|-------------------------------------|-----------------------------|
| Investments in listed securities:   | 14.21 cents per share       |
| Investments in unlisted securities: | 3.00 cents per share        |
| Kumarina Resources*:                | <u>4.40</u> cents per share |
| Total NTA:                          | 21.61 cents per share       |

\* Wholly-owned mineral exploration entity.

Dugald Morrison  
ICM  
**Tel:** +64 4 901 7600  
**Email:** [contact@icmnz.co.nz](mailto:contact@icmnz.co.nz)