

UNLOCKING THE **POTENTIAL**

Advancing Regional Exploration

Melbourne-Sydney Roadshow, November 2015

ASX:GOR • WWW.GOLDROAD.COM.AU

Disclaimer

Important Notices

Nature of this document: The purpose of this presentation is to provide general information about Gold Road Resources Limited (the 'Company'). Unless otherwise stated herein, the information in this presentation is based on the Company's own information and estimates. In attending this presentation or viewing this document you agree to be bound by the following terms and conditions.

Not an offer: This presentation is for information purposes only and does not constitute or form any part of any offer or invitation to sell or issue, or any solicitation of any offer to purchase or subscribe for, any securities in the Company in any jurisdiction. This presentation and its contents must not be distributed, transmitted or viewed by any person in any jurisdiction where the distribution, transmission or viewing of this document would be unlawful under the securities or other laws of that or any other jurisdiction.

Not financial product advice: This presentation does not take into account the individual investment objectives, financial situation and particular needs of each of the Company's Shareholders. You may wish to seek independent financial and taxation advice before making any decision in respect of this presentation. Neither the Company nor any of its related bodies corporate is licensed to provide financial product advice in respect of the Company's securities or any other financial products.

Forward-looking statements: Certain statements in the presentation are or may be "forward-looking statements" and represent the Company's intentions, projections, expectations or beliefs concerning, among other things, future operating and exploration results or the Company's future performance. These forward looking statements speak, and the presentation generally speaks, only at the date hereof. The projections, estimates and beliefs contained in such forward looking statements necessarily involve known and unknown risks and uncertainties, and are necessarily based on assumptions, which may cause the Company's actual performance and results in future periods to differ materially from any express or implied estimates or projections.

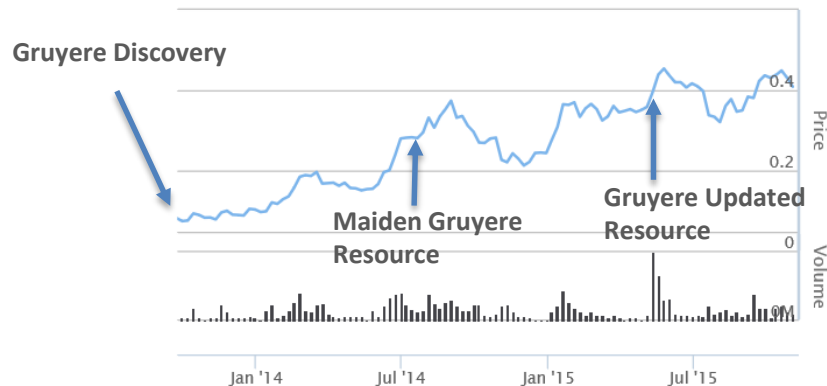
It is recognised that it is common practice for a company to comment on and discuss its exploration in terms of target size and type. All statements contained in this presentation by the Company which refer to the potential quantity and grade of the target is accompanied by a detailed explanation of the basis for the statement. The potential quantity and grade for the target is conceptual in nature and, there has been insufficient exploration to define a mineral resource and it is uncertain if further exploration will result in the determination of a mineral resource.

Disclaimer: No representation or warranty, express or implied, is made by the Company that the material contained in this presentation will be achieved or prove to be correct. Except for statutory liability which cannot be excluded, each of the Company, its directors, officers, employees, advisers and agents expressly disclaims any responsibility for the accuracy, fairness, sufficiency or completeness of the material contained in this presentation, or any opinions or beliefs contained in this document, and excludes all liability whatsoever (including in negligence) for any loss or damage which may be suffered by any person as a consequence of any information in this presentation or any error or omission there from. The Company is under no obligation to update or keep current the information contained in this presentation or to correct any inaccuracy or omission which may become apparent, or to furnish any person with any further information. Any opinions expressed in the presentation are subject to change without notice.

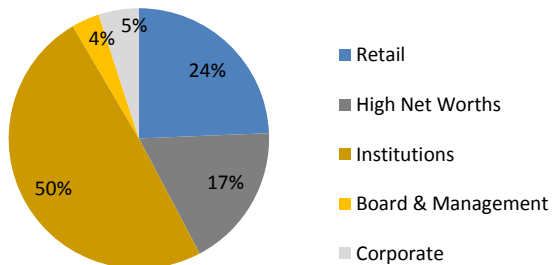
Unverified information: This presentation may contain information (including information derived from publicly available sources) that has not been independently verified by the Company.

Corporate Summary

24 month share performance



Shareholders



Substantial Shareholders:

- RCF ~10%
- Platypus ~8%
- Van Eck ~6%

Research:

- Argonaut
- Macquarie
- Bell Potter
- RBC

Directors & Management

Ian Murray	Executive Chairman
Justin Osborne	Executive Director
Russell Davis	Non-exec Director (Founding)
Tim Netscher	Non-exec Director
Martin Pyle	Non-exec Director
Kevin Hart	Company Secretary
Sim Lau	Development Manager
Wayne Foote	GM - Operations
Sharon Goddard	GM - Corporate
Gordon Murray	Business Development Manager
Natalie Lund	Financial Controller

Corporate snapshot

ASX Code	GOR
Issued Shares (undiluted)	684M*
Performance Rights	4M*
Unlisted Options	13M*
Share Price	A\$0.40 [#]
Ave. daily volume (last 12 months)	1,750k
Market Cap	~A\$275M [#]
Cash	A\$43.1M*

[#] As at 9 November 2015

*As at 30 September 2015

Who is Gold Road Resources?

Our Assets

- ~5,000km² tenements on the Yamarna Greenstone Belt
- First class exploration camp and infrastructure
- JORC Resources of >6.1Moz Au* and growing
- Multiple Camp Scale Targets – untapped Yamarna Gold Endowment
- Exploration JV with Sumitomo over South Yamarna

Our Strategy

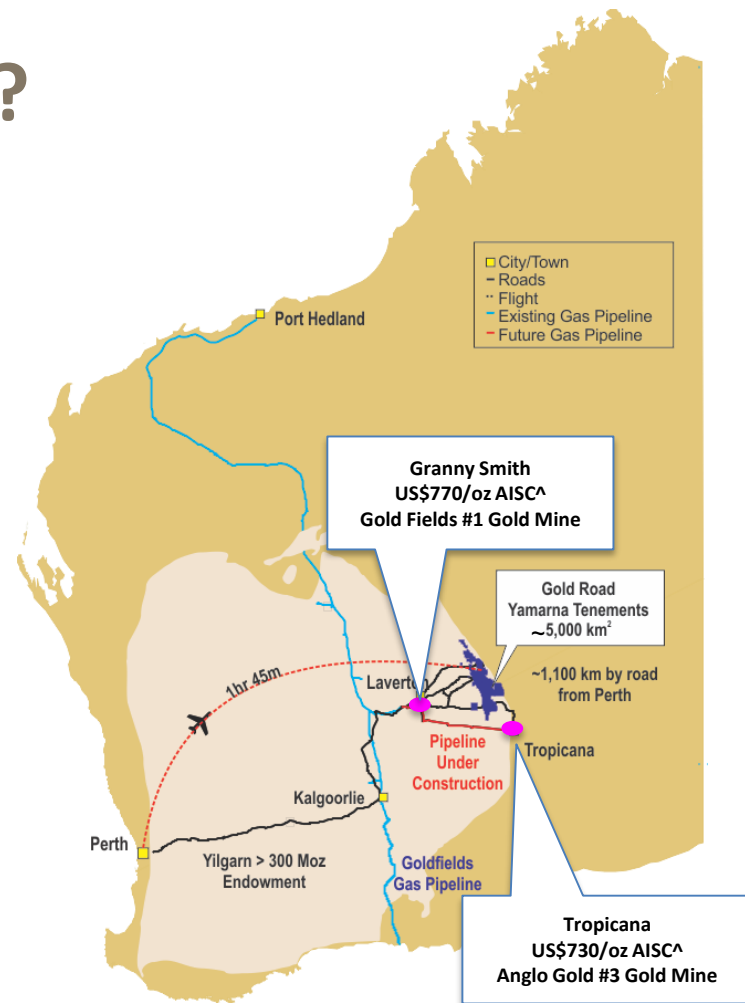
- “Unlocking the Potential of the Yamarna Greenstone Belt”
- Focus on our strength as a **quality exploration company**
- **Discover and develop large-scale** standalone operations
- Target World Class Deposits **>10 year mine life**
- Projects must be able to deliver under low gold price environment
 - **Corporate Target is <A\$1,000 AIC**** (<US\$750#)

* Refer to Appendix 1

** AIC (All In Cost) = AISC (All In Sustaining Cost) + Depreciation (of Start-up Capital)

Exchange Rate US\$0.75:A\$1.00

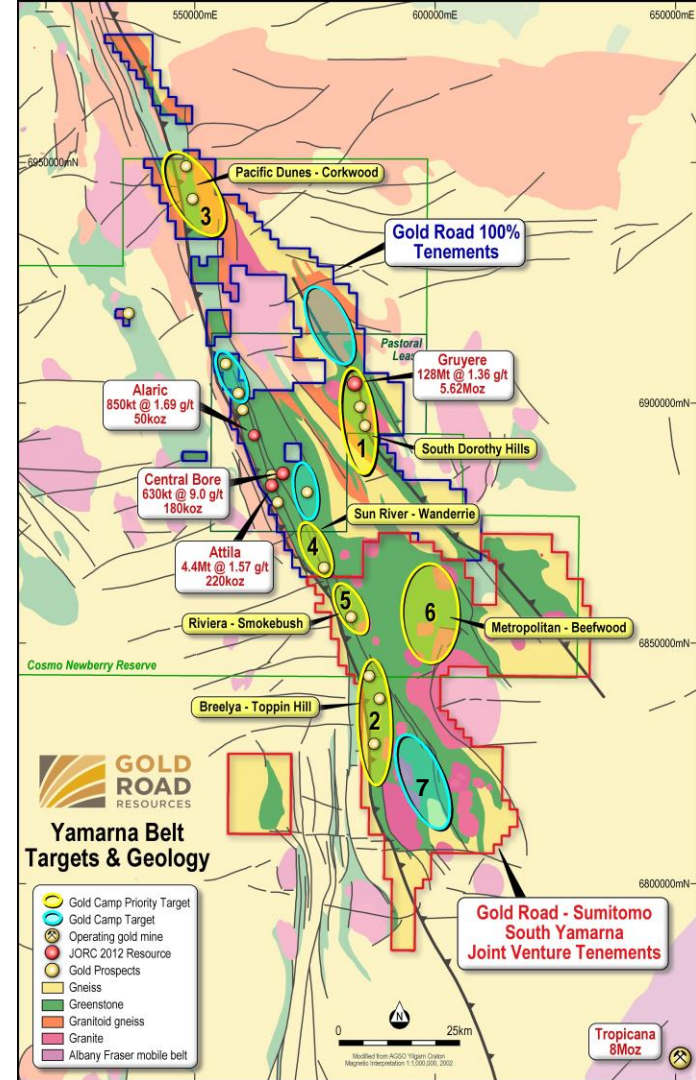
^ AISC June Quarter 2015



Unlocking The Potential

Making Discoveries on Camp Scale Targets

- Two Project Areas: 100% GOR and 70:30 SMMO SYJV
- 6 Camp Scale Targets tested since 2013
- Gruyere Project discovered in 2013 - 5.6 Moz under PFS
- Regional Exploration H2 2015 yielding discoveries
 - Supergroup Anomaly – 6 km long with multiple targets #4
 - Washburn high grade bedrock mineralisation #3
 - YAM14 remains on strike and depth #1
- Over \$7m spent on SYJV with significant success
 - Smokebush Dolerite (SYJV) – High grade in dolerite #5
 - Toppin Hill South (SYJV) – High grade in dolerite #2





Developing Gold Mines

Gruyere PFS

Measured drill-out

Geotechnical drilling

Hydrology drilling

Gruyere Conceptual UG

Central Bore High Grade UG

Attila – Alaric Open Pits



Making New Discoveries

Yam14 (South Dorothy Hills)

Supergroup (Wanderrie)

Washburn (Corkwood)

Renegade Porphyry (Attila Trend)

Toto (South Dorothy Hills)

Smokebush (SYJV)

Toppin Hill (SYJV)



Testing Gold Camps

Rickenbacker AC (Corkwood)

Ibanez AC (Corkwood)

Monteith AC (Sth Dorothy Hills)

Multiple Wanderrie Targets – AC

Corkwood Targets – AC

Metropolitan-Beefwood RAB (SYJV)

Bluebell RAB (SYJV)

Drill Plan for 2015/2016 – Targeting New Discoveries

H2 2015

H1 2016

Dorothy Hills Trend (inc Gruyere)



North Yamarna



South Yamarna JV



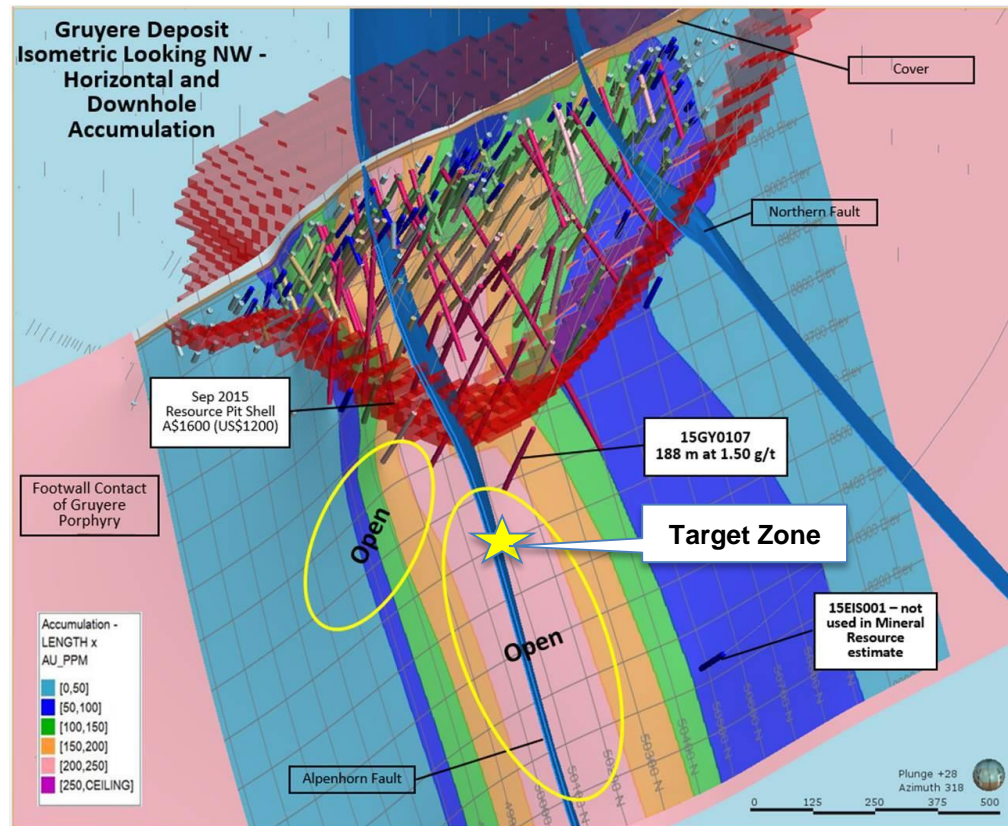
Gruyere Exploration and Growth

Measured Drill Out – Weathered Zone

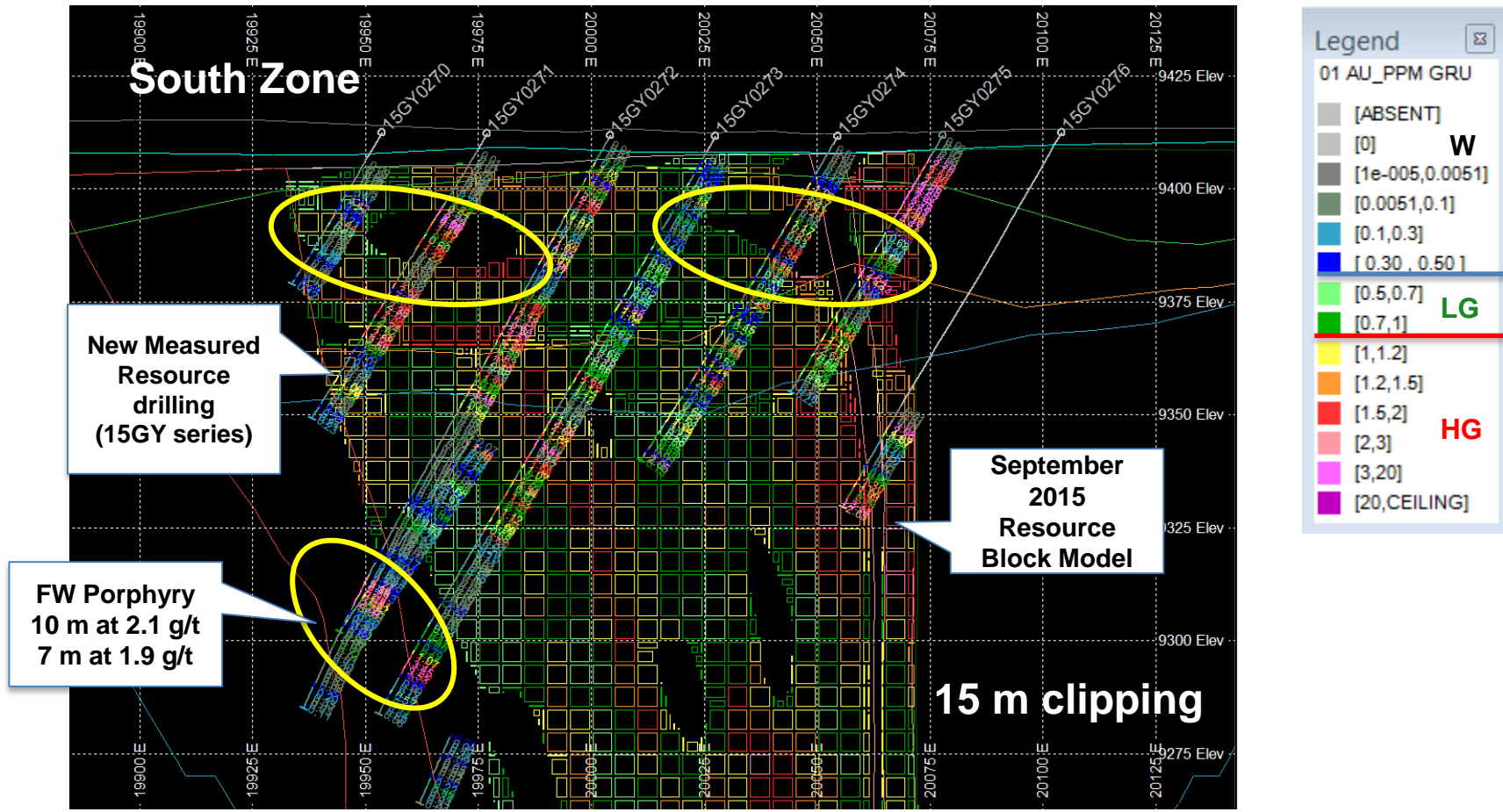
- 14,500m RC completed
- Approximate 25m x 25m grid
- Two years production ready drilled
- At least confirmed resource

Gruyere Growth

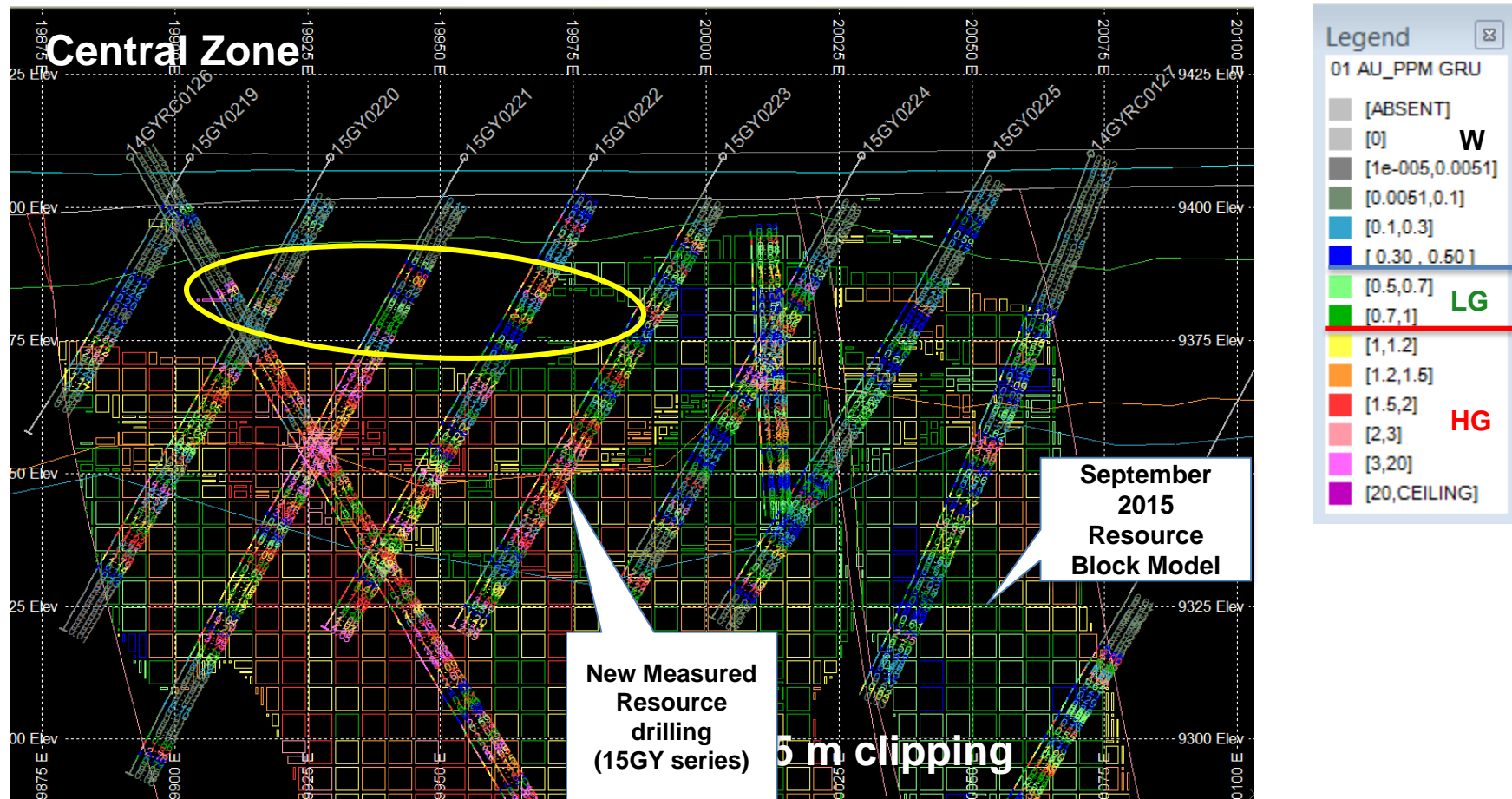
- Updating UG Conceptual Study
- Depth potential south of EIS
- Step out diamond hole 150m down dip?



Gruyere Measured Drillout: XS 49700 mN



Gruyere Measured Drillout: XS 49950 mN



Gruyere Project Status

- PFS Technical work near complete
 - Mining – pit staging, scheduling, stockpile strategies
 - Metallurgy – PFS work complete, FS test work in progress
 - Process Design – drafting PFS documentation
 - Power Study – finalise pipeline route, finalise study
 - Geotechnical and Hydrology – commenced drilling for FS level study
 - Environmental – studies for Gas Pipeline Route and Water Borefields
- PFS Draft document on schedule for completion Q1 2016
- Native Title Mining Agreement negotiation in progress



Gruyere Development Technical Team



SIM LAU

Development Manager

34 years' experience

Including Turquoise Hill, WMC and BHP



TIM NETSCHER

Non – Executive Director

30 years' experience

Including Gindalbie, Newmont, BHP



ROBIN MARSHALL

Project Management Consultant

40 years' experience

Including BHP, WMC and Anglo American



MAX BRIGGS

Principal Metallurgist

17 years' experience

Including Xstrata, OceanaGold, St Barbara



WAYNE FOOTE

General Manager Operations

27 years' experience

Including CGA and Crusader Resources



JUSTIN OSBORNE

Executive Director

25 years' experience

Including WMC and Gold Fields



GORDON MURRAY

Business Development Manager

25 years' experience

Including Troy, Barrick and St Barbara



ASAM SHAIBU

Principal Mining Engineer

14 years' experience

Including Freda Rebecca, St Barbara and Xstrata



JOHN DONALDSON

Principal Resource Geologist

23 years' experience

Including WMC and Gold Fields



GLENN FIRTH










Approvals Manager

21 years' experience

Including Brockman and Gold Fields

Gruyere Development Project – Current Schedule

Fully funded to end of Feasibility Study

	H1 2015		H2 2015	H1 2016	H2 2016	H1 2017	H2 2017	H1 2018	H2 2018	
Scoping Study		5Mtpa CIL; Diesel fired power; 11 year LOM* → Progress to PFS								
Pre-feasibility Options				7.5Mtpa SABC CIL; Gas fired power; 10-15 year LOM# → Chosen option for PFS						
Pre-feasibility Study					Positive PFS → Progress to DFS			<div>Handover to operations</div>		
Feasibility Study							Positive FS → Seek Funding			
Funding and FEED										Funding secured
Construction	<div>FS level metallurgy completed</div>			Commence Construction						
Operations							Commence Mining			

FS level metallurgy completed

Handover to operations

★ Major planned decision points and milestones based on best case schedule

* ASX announcement dated 27 January 2015

ASX announcement dated 3 August 2015

First Gold Pour

0 50,000 metres

Main traffic access route from Laverton

Cosmo-250km

White Cliffs secondary traffic access route from Laverton

White Cliffs 252km

160km

200km

White Cliffs gas route option
Follow the road corridor
Other beneficiaries?

Midline alternative 277km

145km

170km

South Yamarna gas route option
Take-off from Tropicana line.

Midline SY- 360km

220km

117km

Tropicana Pipeline

0 km

53km

250km

252km

348km

463km

500km

Gold Road Resources

Gas Pipeline Options for 131st and 137th Meridians

Project: GDR-131/137-MER

Scale: 1:100,000

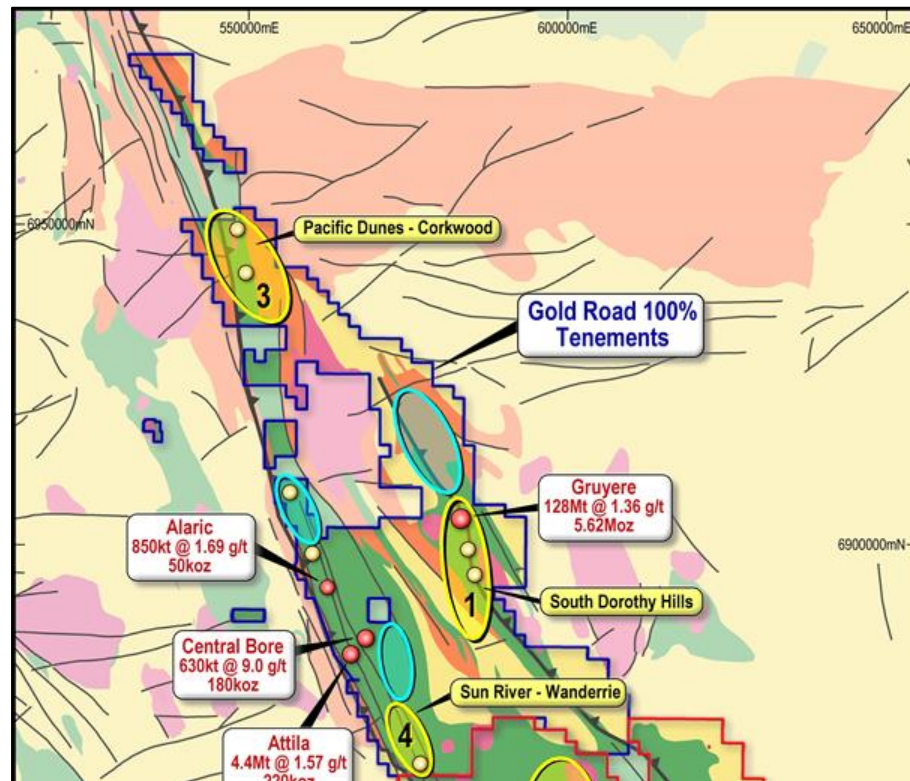
Legend:

- Proposed Pipeline
- Existing Pipeline
- Proposed Road
- Existing Road
- Proposed Gas Pipeline
- Existing Gas Pipeline
- Proposed Water Pipeline
- Existing Water Pipeline
- Proposed Power Line
- Existing Power Line
- Proposed Telecommunications Line
- Existing Telecommunications Line
- Proposed Other Infrastructure
- Existing Other Infrastructure

- 14

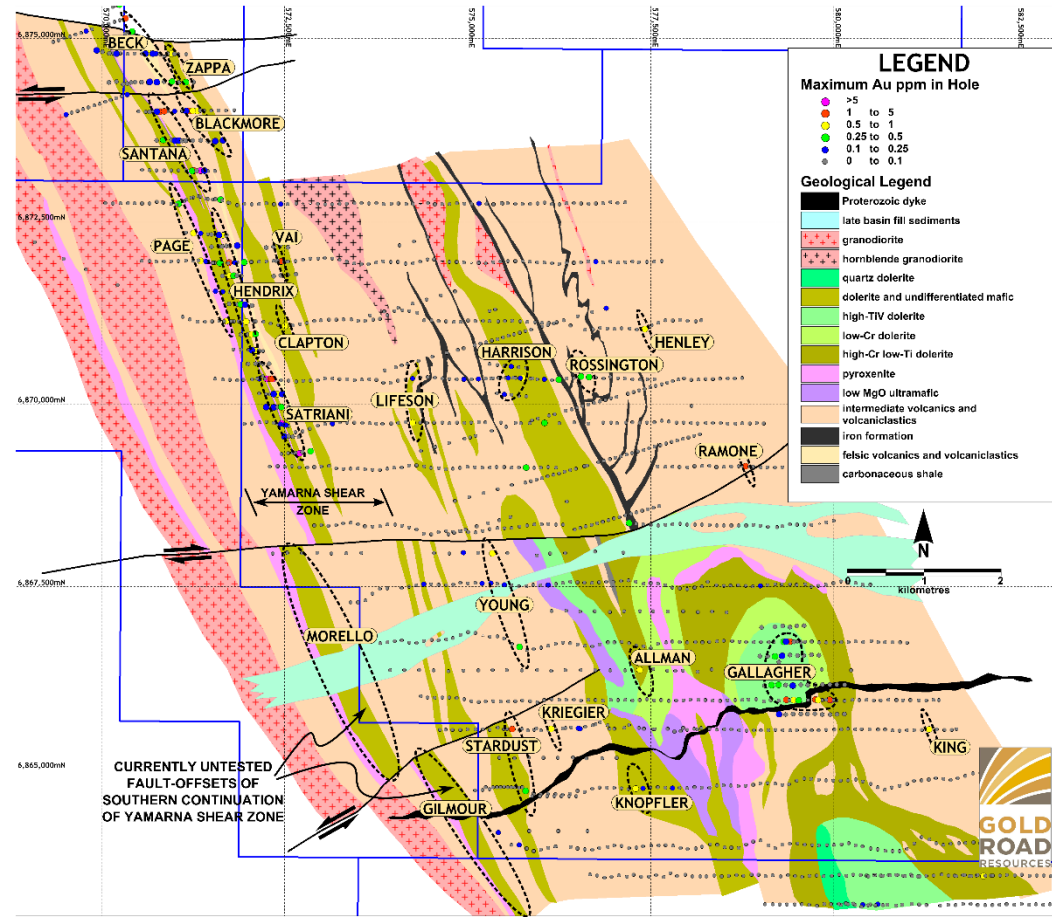
Unlocking the Potential

- Regional exploration ramped up in July
- Pure Discovery focus
- A\$10-12M allocated from last Use of Proceeds
- A\$2.8M on South Yamarna JV funded by SMMO
- GOR budget activity outside of Gruyere:
 - Advanced Wanderrie and Corkwood Camps
 - Reconnaissance on Dorothy Hills Trend (#1)
 - Assessed historic resources
- SMMO spend \$2.9M in 2015
 - 2 discoveries confirmed
 - Regional programmes on #6 and #7



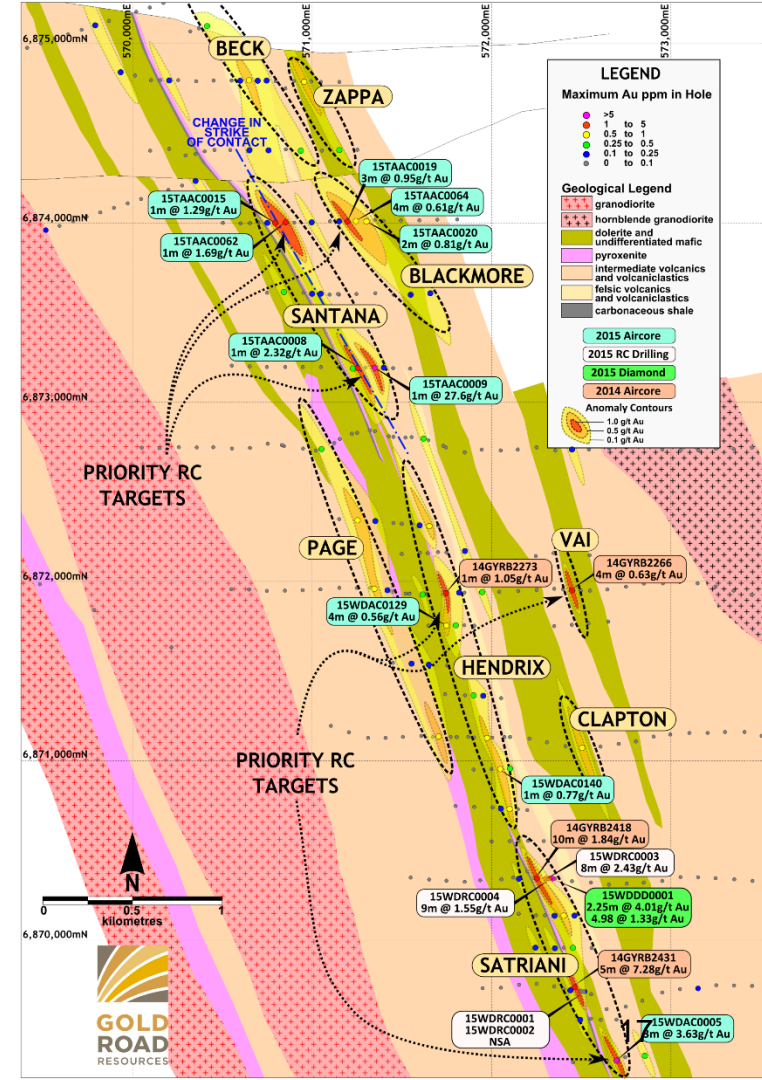
#4 - Sun River-Wanderrie

- 100km² Camp Target
- Geology:
 - Major bend in Yamarna Shear
 - Complex mafic, volcanoclastic, intrusive relationships
 - Sulphidic sediments a good host
- 56,000m AC in 3 stages
- 22 Discrete Targets defined
- Multiple >1 g/t assays
- Follow-up RC next step



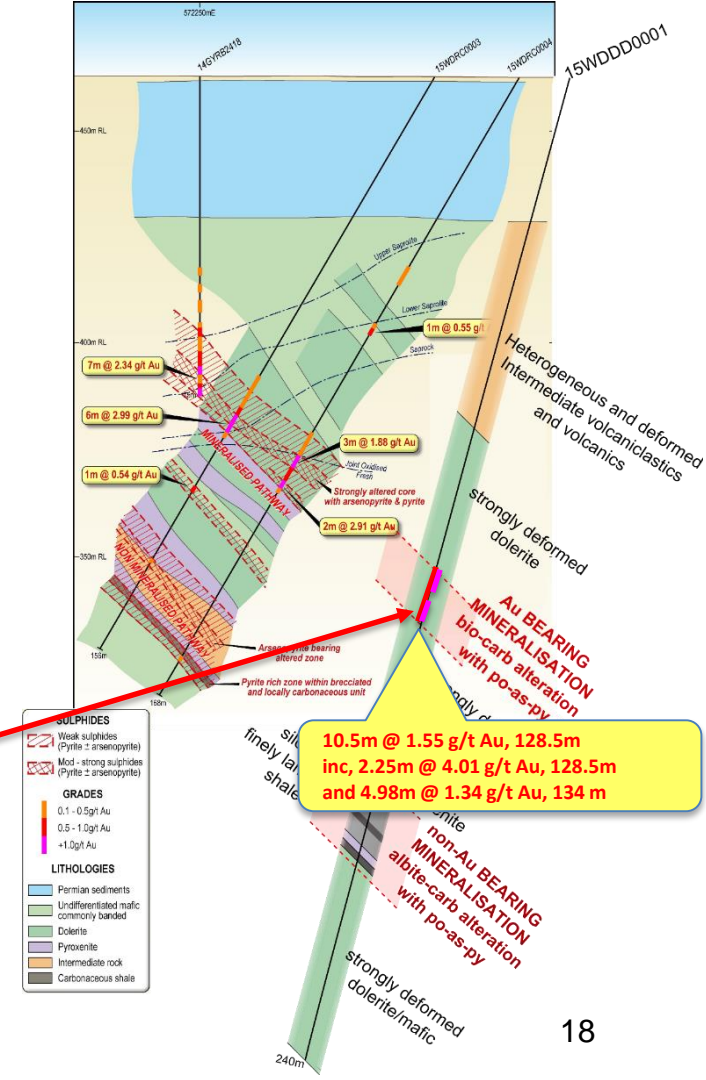
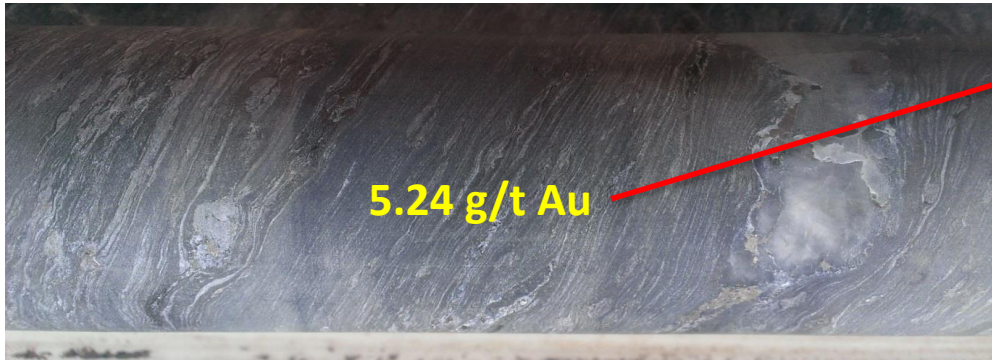
The Supergroup Anomaly

- 6km anomaly at >0.1 g/t Au
- Multiple >1 g/t hits, up to 27 g/t Au
- RC and DD intercepts >3 g/t at Satriani
- Shear zone at Mafic-Volcaniclastic contact
- Santana, Blackmore, Satriani, & Vai priority targets
- $>2,500$ metres RC test for primary gold Q1 2016
- Success: Resource drilling by H2 2016



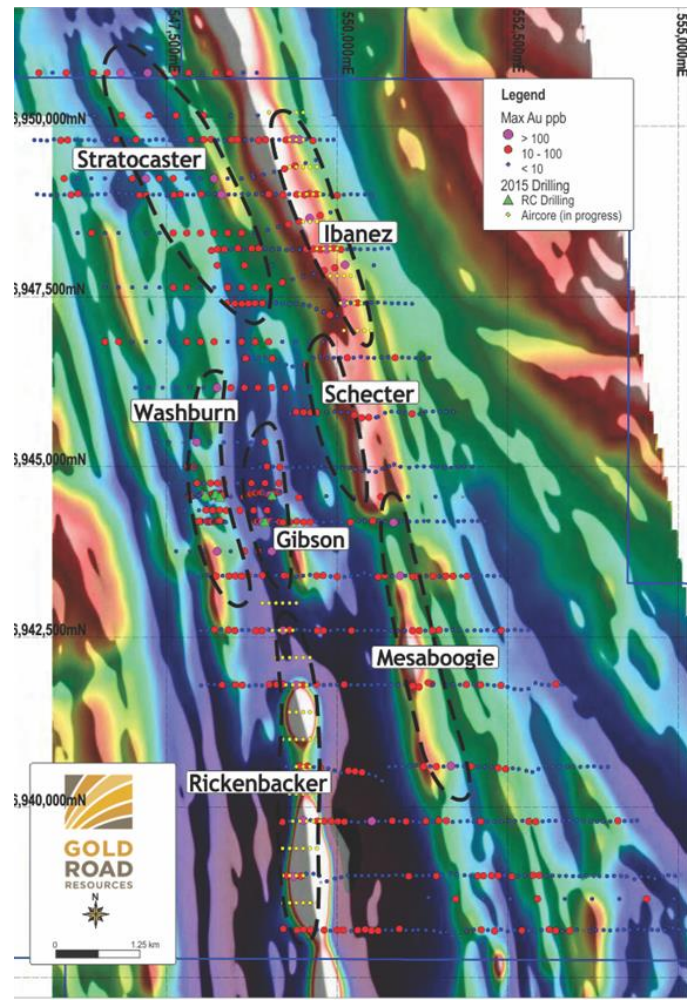
Satriani Geology

- Complex geology in high strain zone
- Attila-Alaric trend with more favourable host rocks
- First RC test intersected significant gold
- DD hole confirms mineralisation over 150m dip
- Prospective host rocks in footwall
- Target structures intersecting footwall sediments

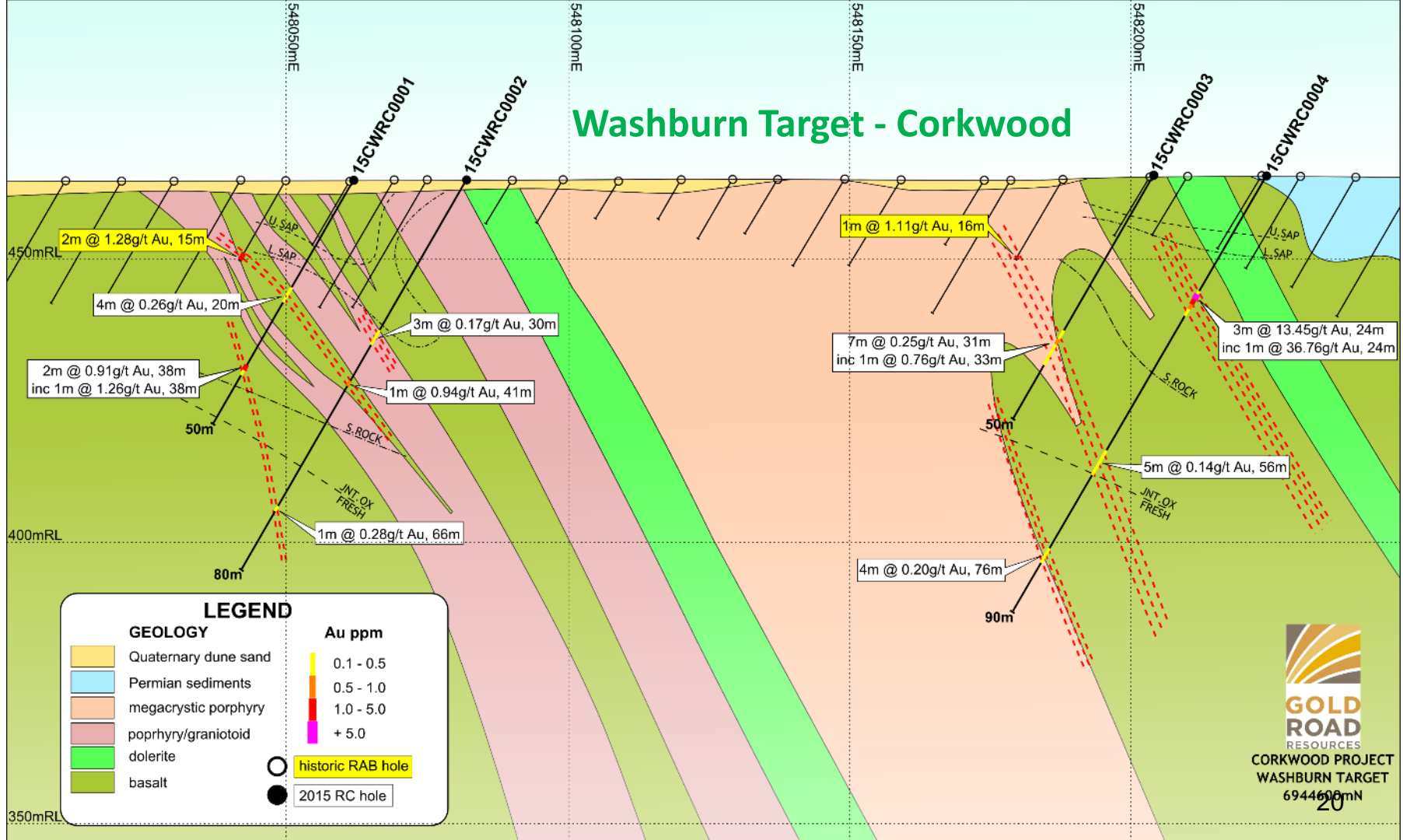


#3 - Pacific Dunes - Corkwood

- 25,000m Aircore programme completed 2014
- 13km strike of Yamarna Shear
- Six Defined Gold Targets
- Washburn-Gibson
 - 12 x RC holes drilled September 2015
 - Multiple >0.5 g/t intersections with 3m @ 13.5 g/t Au
 - Washburn – 7 of 8 RC holes intersected gold
 - Planning follow-up RC to define extents of mineralisation
- Rickenbacker
 - Ultramafic-BIF target 3km strike with magnetic breaks
 - Infill AC completed, assays pending before RC test
- Ibanez
 - Mafic thrust complex 2.5km strike
 - Infill AC completed, assays pending before RC test



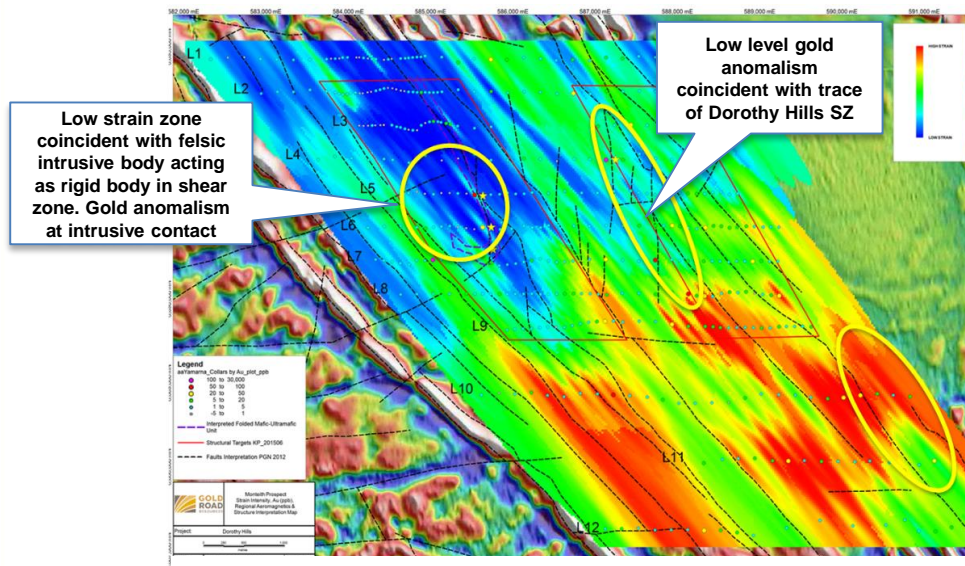
Washburn Target - Corkwood



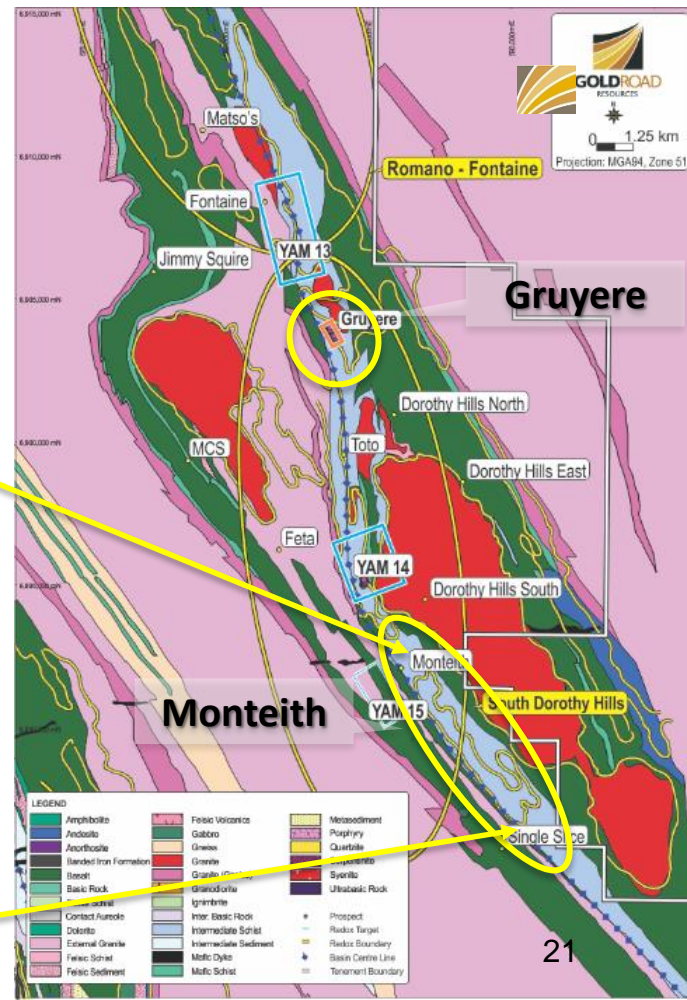
South Dorothy Hills

Monteith

- First pass AC completed over 12km strike – 12,500 metres
- Just completed 12 hole RC programme testing stratigraphy
- Complex geology – high and low strain shearing with variety of stratigraphic units

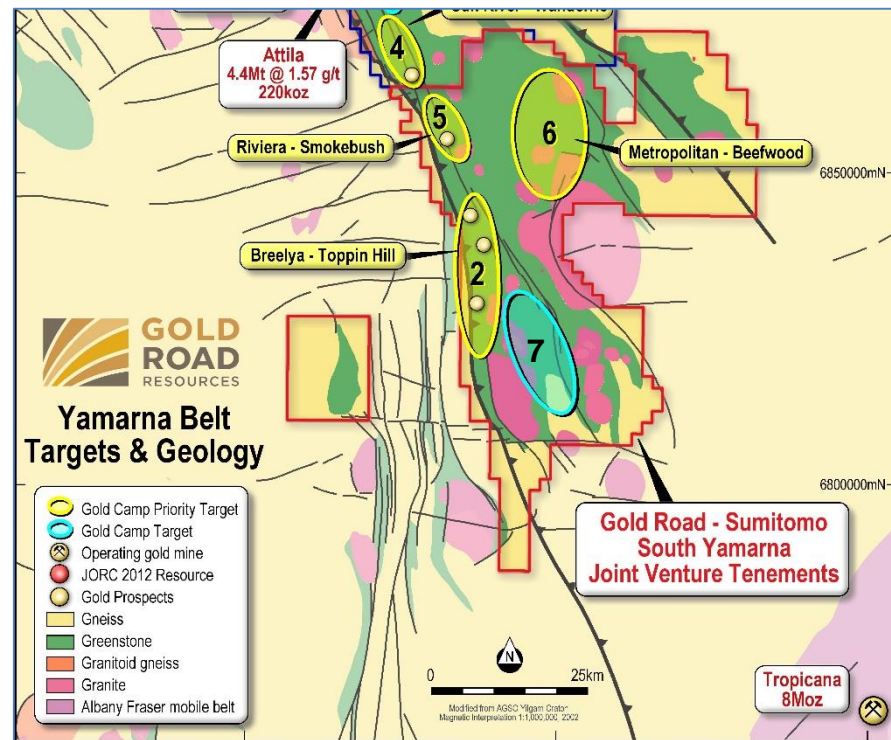


Strain map over RTP magnetics. Hot colours represent high strain zones

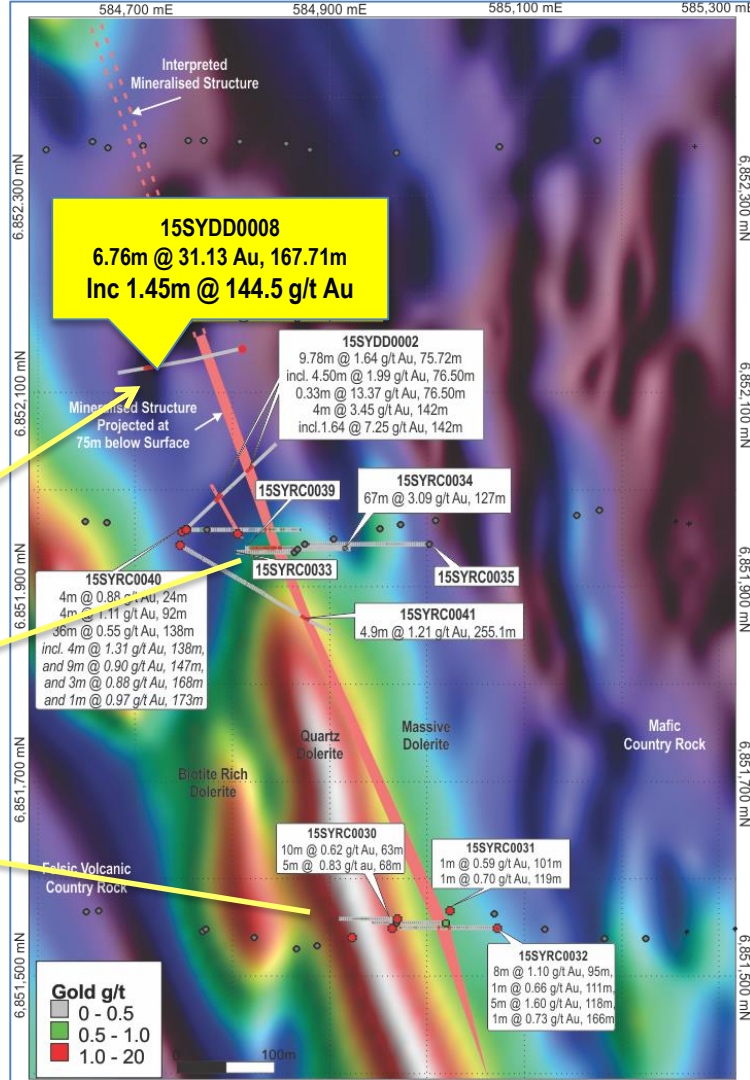
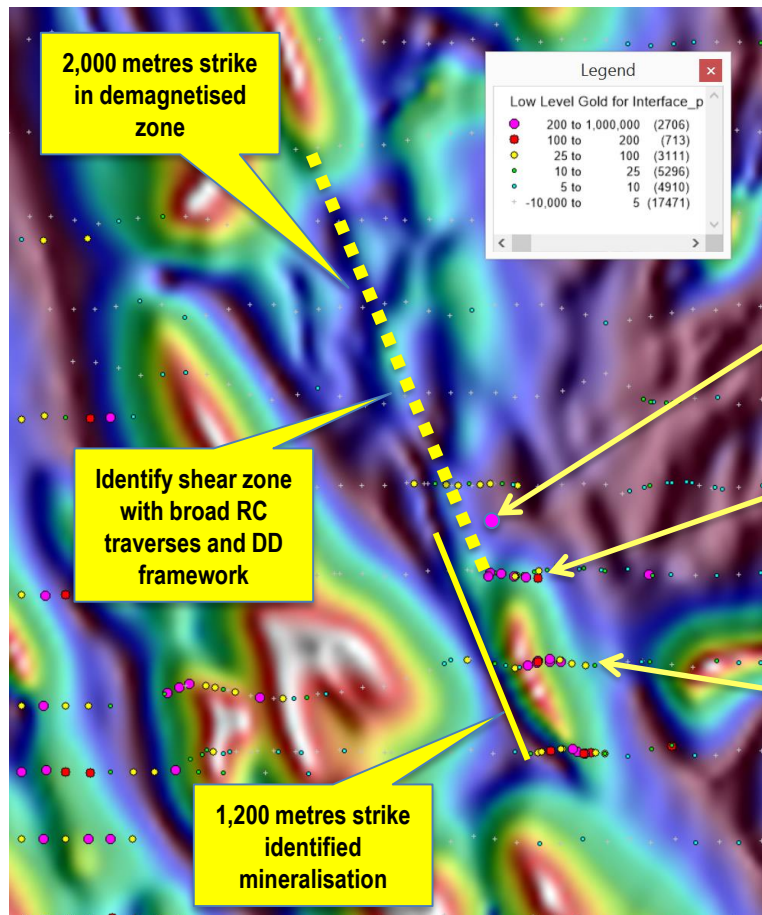


Sumitomo Metal Mining Joint Venture

- SMMO A\$8m spend = 50% expected in H1 2016
- Gold Road will need to co-fund in 2016
- SMMO spend \$2.9M in 2015
- Discovered Smokebush Dolerite
 - High grade gold intersection 6.8m @ 31 g/t
 - RC intersection 67m @ 3.09 g/t
 - 3km strike potential
- Toppin Hill South
 - Diamond drilling confirmed mineralisation
- Regional RAB/AC in completed on #6
- Regional RAB in progress on #7

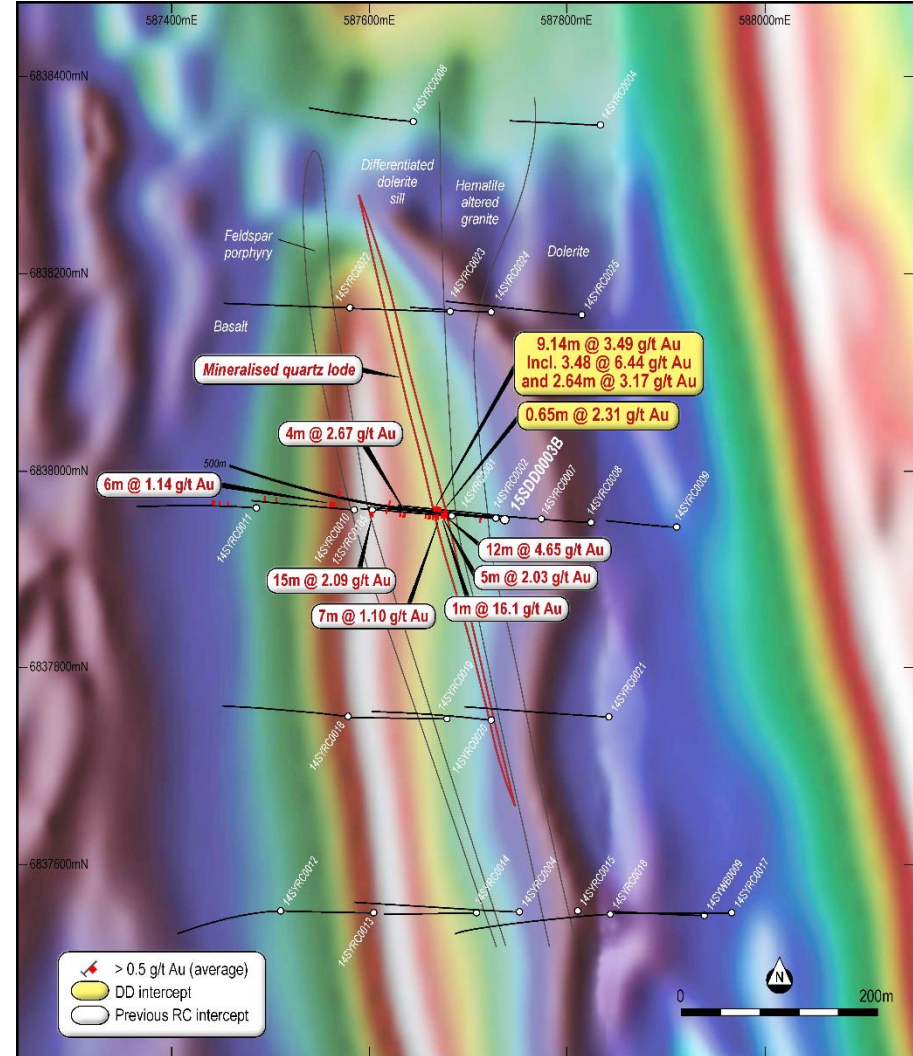
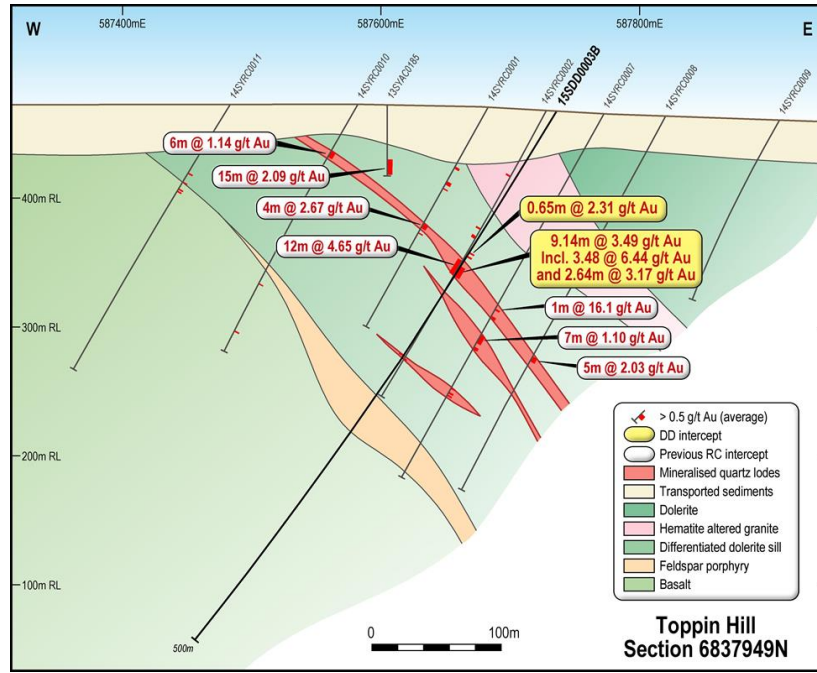


Smokebush Dolerite



Toppin Hill South

- 800m strike confirmed, open down dip
- Diamond drilling confirmed dolerite
- Compile geological model and assess



THANK YOU

ASX:GOR • WWW.GOLDROAD.COM.AU

Appendices

- Resource Statements
- Project Pyramid
- Measured Drill-out Cross Sections



Competent Person Statement for Appendix 1

The information in this report which relates to Exploration Results is based on information compiled by Mr Justin Osborne, Executive Director for Gold Road. Mr Osborne is an employee of Gold Road, as well as a shareholder and share option holder, and is a Fellow of the Australasian Institute of Mining and Metallurgy (FAusIMM 209333). Mr Osborne has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Mr Osborne consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

The information in this report that relates to the Mineral Resource Estimation for Gruyere is based on information compiled by Mr Justin Osborne, Executive Director for Gold Road and Mr John Donaldson, Principal Resource Geologist for Gold Road. Mr Osborne is an employee of Gold Road, as well as a shareholder and share option holder, and is a Fellow of the Australasian Institute of Mining and Metallurgy (FAusIMM 209333). Mr Donaldson is an employee of Gold Road as well as a shareholder, and is a Member of the Australian Institute of Geoscientists and a Registered Professional Geoscientist (MAIG RPGeo Mining 10147). Messrs Osborne and Donaldson have sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as Competent Persons as defined in the 2012 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Messrs Osborne and Donaldson consent to the inclusion in the report of the matters based on this information in the form and context in which it appears.

The information in this report that relates to the Mineral Resource Estimation for Attila Trend is based on information compiled by Mr Justin Osborne, Executive Director for Gold Road, Mr John Donaldson, Principal Resource Geologist for Gold Road and Mrs Jane Levett, Senior Resource Geologist for Gold Road. Mr Osborne is an employee of Gold Road, as well as a shareholder and share option holder, and is a Fellow of the Australasian Institute of Mining and Metallurgy (FAusIMM 209333). Mr Donaldson is an employee of Gold Road as well as a shareholder, and is a Member of the Australian Institute of Geoscientists and a Registered Professional Geoscientist (MAIG RPGeo Mining 10147). Mrs Levett is a part time employee of Gold Road, and is a Member of the Australasian Institute of Mining and Metallurgy and a Chartered Professional (MAusIMM CP 112232). Messrs Osborne and Donaldson and Mrs Levett have sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as Competent Persons as defined in the 2012 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Messrs Osborne and Donaldson and Mrs Levett consent to the inclusion in the report of the matters based on this information in the form and context in which it appears.

The information in this report that relates to the Mineral Resource Estimation for Central Bore is based on geostatistical modelling by Ravensgate using sample information and geological interpretation supplied by Gold Road. The Mineral Resource estimates were undertaken by Mr Craig Harvey, previously Principal Consultant at Ravensgate and Mr Neal Leggo, Principal Consultant at Ravensgate. Messrs Harvey and Leggo are both Members of the Australian Institute of Geoscientists. Messrs Harvey and Leggo have sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2012 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.” Messrs Harvey and Leggo consent to the inclusion in the report of the matters based on this information in the form and context in which it appears.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and, in the case of estimates of Mineral Resources that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person’s findings are presented have not materially changed from the original market announcement.

Appendix 1: Resource Table

Project Name	Tonnes (Mt)	Grade (g/t Au)	Contained Metal (Koz Au)
Gruyere¹ (2015) (0.7 g/t)	128,381	1.36	5,616
Measured	1,585	1.41	72
Indicated	93,485	1.35	4,050
Inferred	33,312	1.40	1,495
Central Bore² (2013) (1.0 g/t)	632	9.00	183
Measured	43	26.5	37
Indicated	400	9.0	116
Inferred	188	5.0	31
Attila Trend³ (2015) (0.7 g/t)	5,301	1.59	270
Measured	661	1.96	42
Indicated	3,852	1.52	189
Inferred	787	1.59	40
Total Mineral Resource	134,313	1.41	6,070

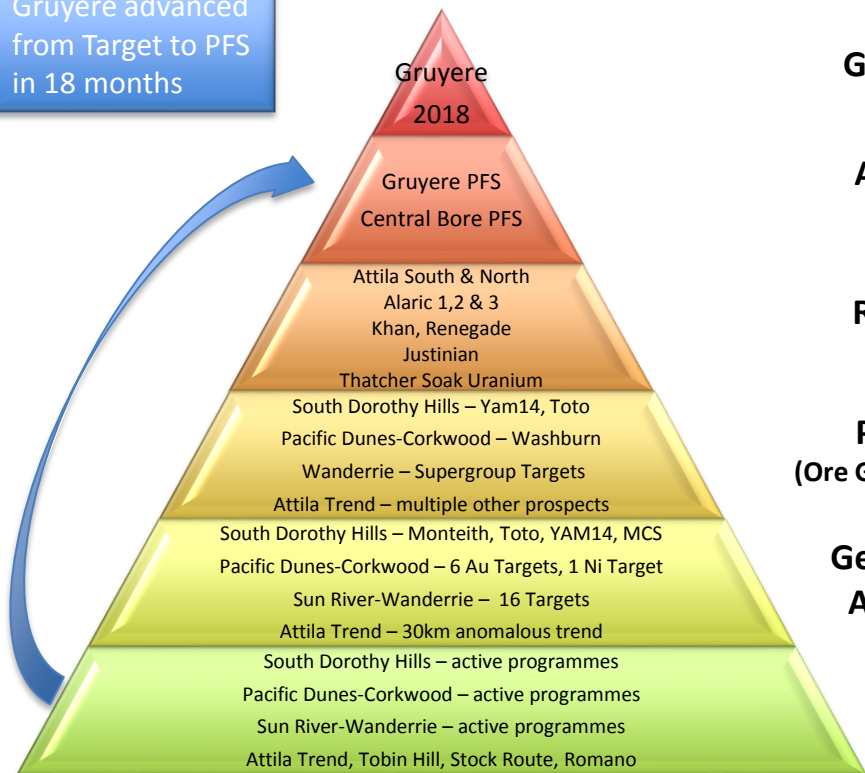
NOTES:

1. Gruyere Mineral Resource reported to JORC 2012 standards, at 0.70 g/t Au cut-off (refer ASX announcement dated 16 September 2015).
2. Attila Trend Mineral Resource (including Attila South and Alaric 3) reported to JORC 2012 standards, at 0.70 g/t Au cut-off (refer ASX announcement dated 16 September 2015).
3. Central Bore Mineral Resource reported to JORC 2012 standards, at 1.0 g/t Au cut-off (refer GOR Annual Report dated 15 October 2014).

All figures are rounded to reflect appropriate levels of confidence. Apparent differences may occur due to rounding.

A full portfolio with active projects

Gruyere advanced
from Target to PFS
in 18 months



NORTH YAMARNA PROJECT

Gold Mines

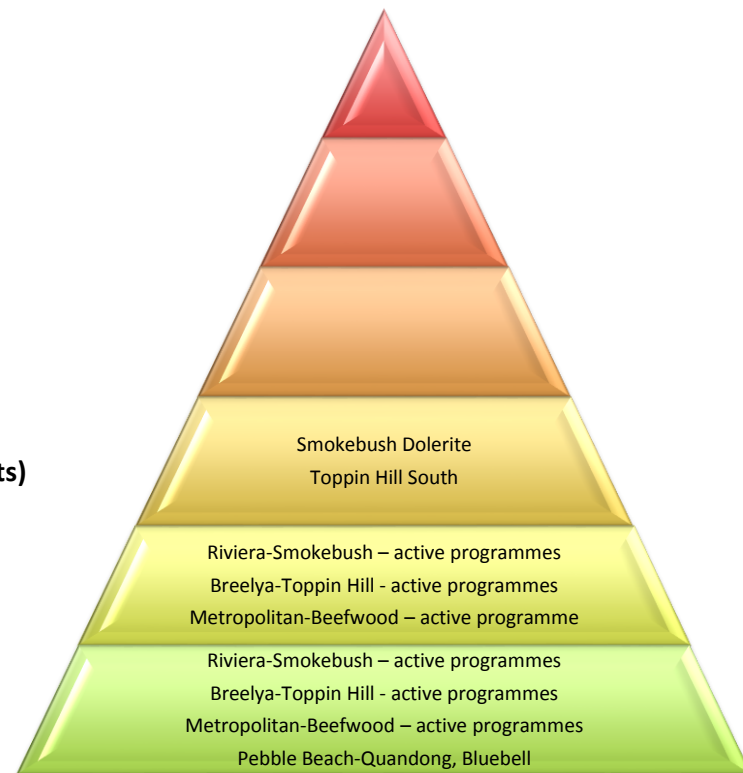
Advanced Studies

Resources

**Prospects
(Ore Grade Intercepts)**

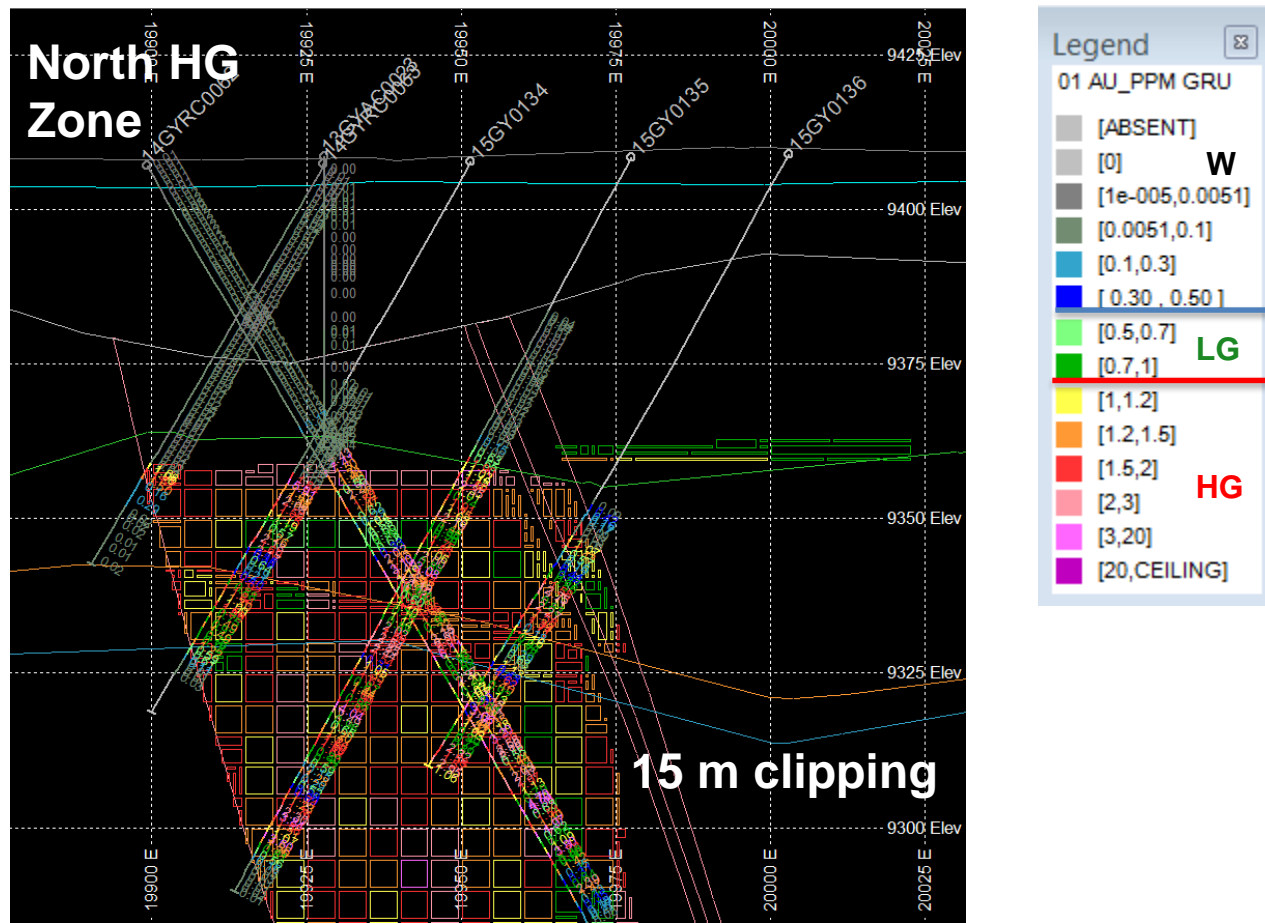
**Geochemical
Anomalies**

**Camp
Targets**

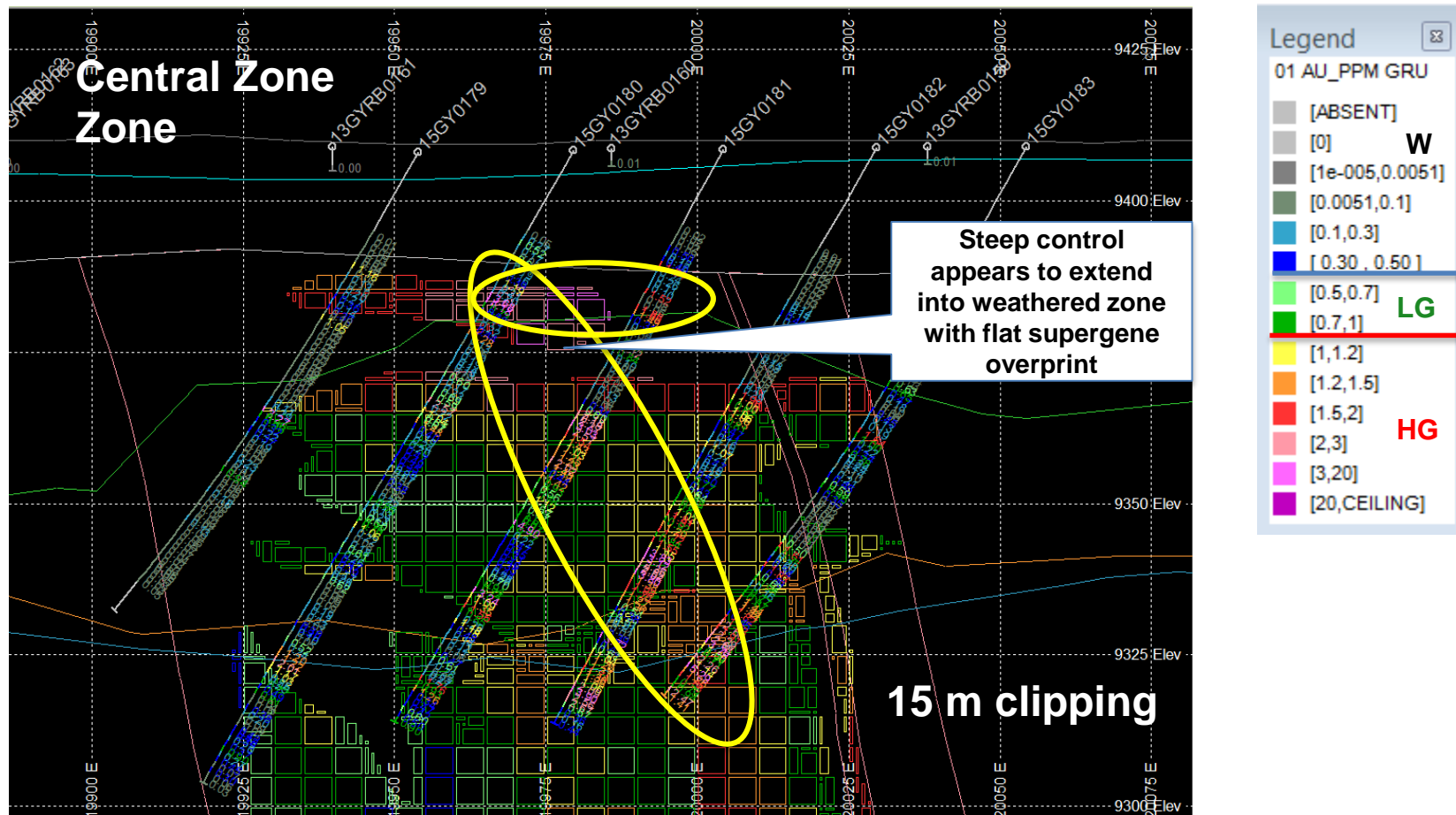


SOUTH YAMARNA JOINT VENTURE

Gruyere Measured Drillout: XS 50600 mN



Gruyere Measured Drillout: XS 50225 mN



Gruyere Measured Drillout: XS 50825 mN

