

Perth, Australia – Bannerman Resources Limited (ASX: BMN, TSX: BAN, NSX: BMN) ("**Bannerman**" or the "**Company**") attaches the Chairman's Address to be delivered at today's Annual General Meeting.

CHAIRMAN'S ADDRESS

It is my great pleasure to welcome you to the 2015 Annual General Meeting. On the day the Company released very exciting news on both the corporate and project fronts.

Moving to 100% ownership of the world class Etango project is something we have long sought to achieve. In addition to the greater economic interest, consolidation of the holding structure is expected to provide considerable structural benefits when project financing is sought for development of Etango. The transactions with RCF deliver us a debt free balance sheet with new funds that allow Etango to be taken to the next stage. We believe shareholders will see the significant opportunity that these transactions provide for the company and vote accordingly at the extra-ordinary general meeting, to be held hopefully by year end. Further details will be provided with the Notice of Meeting to be released in the next couple of weeks.

The Optimisation Study has strongly repositioned Etango demonstrating project economics that are highly competitive at consensus incentive long term uranium prices. Importantly the work has also confirmed the technical robustness of the DFS. When coupled with the success of the heap leach demonstration plant, the Optimisation Study clearly places Etango at the forefront of the global development pipeline of projects likely to produce at or above 2Mlbs U3O8 per annum.

The outstanding improvements in key project metrics reflect the sustained and diligent professionalism of the Bannerman technical team and independent consultants. The favourable demonstration plant results and unconverted mineral resources deliver considerable potential to further enhance the economics and longevity of the Etango project.

Importantly, Bannerman has now established a sound project platform for extensive engagement with the global nuclear industry. The technical and financial credibility that comes with Etango's advanced stage of study will be of critical benefit to Bannerman during this educating and marketing process. Moreover, at a time when most uranium projects are subject to lengthy and uncertain permitting timeframes, it is comforting to be operating in Namibia where 3 major uranium mines have been permitted and largely constructed during the past 10 years.

With the growing debate around climate change and the commitment of major players such as the USA and China to reducing greenhouse gas emissions, nuclear energy as a baseload electricity source, will play a central role in meeting the future global energy needs. Whilst wind and solar energy will no doubt also have a role to play, there is no substitute for more nuclear energy when targeting significant reductions in emissions and increases in overall energy supply.

We will continue to move the Etango project forward in a professional manner, looking to capitalise on its advanced project status and early mover advantage into the consensus forecast improvement in uranium market activity and pricing.



For further information please contact:

Len Jubber

Chief Executive Officer
Perth, Western Australia
Tel: +61 (8) 9381 1436

admin@bannermanresources.com.au

Robert Dalton

Financial Controller & Company Secretary
Perth, Western Australia
Tel: +61 (8) 9381 1436

admin@bannermanresources.com.au

Spyros Karellas

Investor Relations
Toronto, Ontario, Canada
Tel: +1 416 800 8921

spyros@pinnaclecapitalmarkets.ca

About Bannerman - Bannerman Resources Limited is an ASX, TSX and NSX listed exploration and development company with uranium interests in Namibia, a southern African country which is a premier uranium mining jurisdiction. Bannerman's principal asset is its 80%-owned Etango Project situated near Rio Tinto's Rössing uranium mine, Paladin's Langer Heinrich uranium mine and CGNPC's Husab uranium mine currently under construction. A definitive feasibility study and an optimisation study have confirmed the technical, environmental and financial (at consensus long term uranium prices) viability of a large open pit and heap leach operation at one of the world's largest undeveloped uranium deposits. In 2015, Bannerman is conducting a large scale heap leach demonstration program to provide further assurance to financing parties, generate process information for the detailed engineering design phase and build and enhance internal capability. More information is available on Bannerman's website at www.bannermanresources.com.

