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FOR IMMEDIATE RELEASE:

## **Seasoned Microsoft Executive Kathryn Foster and Capital Markets Expert James Tsiolis Join iWebGate Board**

### **Highlights**

- Former Top Microsoft Executive, Kathryn Foster and James Tsiolis to be appointed as Non-Executive Directors of iWebGate
- Ms Foster brings a strong background in technology, sales and early stage start up experience with over 20 years seasoned experience
- With a proven track record of delivering exceptional business results, notably at Microsoft, tripling revenue growth for Xbox Live Games Marketplace within two years and delivering significant sales in Microsoft online
- Mr Tsiolis brings over 25 years of experience in equity funds and capital markets
- The Board appointments will support the Company to optimise its cybersecurity services offering and driving global sales
- Appointments strengthen iWebGate's Board, bringing a wealth of experience to an already high calibre team

iWebGate Limited ("**iWebGate**"; "**Company**") is pleased to announce that Ms Kathryn Foster and Mr James Tsiolis will be appointed as Non-Executive Directors of iWebGate, with immediate effect.

Ms Foster joins the iWebGate Board with a strong background in technology, sales and early stage start up companies. She has over 20 years' experience and network contacts from creating and running large internet based businesses across 232 geographies, including key global roles at Microsoft. Ms Foster's experience and expertise opens up significant opportunity for the Company to expand into new markets and further penetrate existing markets.

Ms Foster was the Principal Group Program Manager of the Xbox Live Games Marketplace at Microsoft where she drove the strategy that enabled subscription and gaming revenues to triple from US\$500 million to US\$2 billion within two years. Additionally, she held key roles in Microsoft's Consumer Web Services unit where she had responsibility for the MSN Groups, MSN Chat, LiveID, Hotmail, MSN Messenger services, along with its Enterprise unit which encompassed its Live Meeting service and Windows Storage Server.

Most recently at Microsoft, she was Senior Director of MS Store Online Category Sales and Merchandising, where she had responsibility for generating US\$1.4 billion in annual sales across 230 plus worldwide online store locations.

Mr James Tsiolis brings over 25 years of experience in funds management and capital markets and is currently a founder and Chief Executive Officer of Strategic Capital Management Limited (SCML), an investment management and advisory firm. Mr Tsiolis was the investment adviser to several large superannuation funds, including Military Superannuation \$3.9 billion, as well as the fund manager of SCM's

retail products (\$1 billion). Mr Tsiolis has been a member of several investment and corporate advisory committees including Macquarie Global Infrastructure Funds, Rosemont Partners, Direct Investment Fund, Deutsche Private Equity, Military Superannuation, Citic China Mezzanine Investment Fund and Energy Investors Group. Mr Tsiolis has overseen a number of investments from start up to IPO in the technology sector.

Prior to SCML, Mr Tsiolis served as the Head of Research at ipac Securities. He was also a Senior Investment Analyst of ASSIRT Investment & Technology and a quantitative analyst of James Capel Australia Ltd. Mr Tsiolis is a Governor of the Archeological Institutue in Athens and former deputy chairman of North Asian Strategic Holding Limited

Ms Foster and Mr Tsiolis join the Board at an important stage of growth for iWebGate. Both will provide strategic advice to optimise its cybersecurity services offering, help drive sales and expand its customer footprint in key geographies such as Europe and the US.

They join a strong and highly experienced iWebGate Board, which includes Chairman Adam Sierakowski (over 15 years experience in corporate law, consulting and advising public companies), Chief Executive Officer Tim Gooch (successful health services and software development entrepreneur) and APAC Managing Director Mark Harrell (Microsoft and Oracle certified professional with extensive operational, project management, business intelligence and information system experience).

**Commenting on joining iWebGate’s Board, Ms Foster said:**

*“I am excited to be joining the Board of iWebGate at such an important phase of the Company’s development and growth. I am confident that this business is strategically positioned to become a global player in the growing cybersecurity market and I look forward to being part of the high calibre team that makes that happen.”*

**Regarding the Board changes, Tim Gooch, CEO of iWebGate, said:**

*“Having such a seasoned web services expert as Kathryn Foster join iWebGate’s Board is a great endorsement of the global potential our cybersecurity offering has for the enterprise and SME market. As a Non-Executive Director, her strategic advice will help iWebGate drive a significant uplift in sales through its Telstra partnership in Australia, as well as move forward with its expansion plans in Europe and the US.*

*“Equally, we are delighted to welcome James Tsiolis to the Board, who will bring with him a great deal of highly valuable equity markets and corporate advisory experience.”*

Currently, Ms Foster is Managing Director of Lifeplan Services, the founding Director of Foster Consulting Services and is a Non-Executive Director of Class Limited, an innovative software solutions provider for wealth accounting that is currently preparing for its initial public offering on the Australian Securities Exchange. Ms Foster completed a Bachelor of Science and Business Administration, International Marketing at the Oregon State University and attended the University of Washington. She is a member of the Australian Institute of Directors.

Mr Tsiolis is a former Deputy Chairman of North Asia Strategic Holdings Ltd and currently serves as a Chairman of Optimal Choice Pty Ltd (trading as Investment Products), a discount broker and wholly owned subsidiary of Strategic Capital Management. He is also a member of the Australian Institute of Management, The Association of Superannuation Funds of Australia Limited and Financial Planning Association of Australia Limited.

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**About iWebGate**

iWebGate, Limited (ASX: IWG) is a technology company providing network solutions to organizations of all sizes. iWebGate's software creates a new network communication environment out front of firewalls. To compliment this innovation, iWebGate created interlinking technology ensuring trusted computer devices, applications and users connect through this best practice design.

For the first time, iWebGate's software is enabling large and influential partners to deliver best of breed security and a wide range of mobility solutions as-a-Service to their customers. Our patented and multi-award winning software is currently available through the Telstra Marketplace with plans to rapidly expand offerings in the US and Europe.

iWebGate is well positioned to help many enterprises and government agencies network better. The worldwide cyber security and mobility market continues to grow rapidly and is expected to increase from US\$75 billion in 2015 to US\$170 billion by 2020.