

11th November 2015

Compulsory Partial Surrender

International Exploration Pty Ltd a wholly owned subsidiary of Australasian Resources Ltd. (ASX:ARH or Australasian) announces as supplementary advice to the recently released September Quarterly Cashflow Report that the company as part of its Joint Venture with Metals Australia (ASX:MLS) the company has completed a Compulsory Partial Surrender.

This surrender has occurred over tenements E47/1769 and E 47/1770 which were granted on September 7th 2009 and are therefore due for a compulsory reduction of 40% of the initial area granted. Based on previous work completed on the tenements and advice of the company's consultant geologist the most prospective areas of the tenements have been retained.

The ownership of the joint venture remains at International Exploration Ltd 70% and Metals Australia 30%



Grant Ryan
Chief Executive Officer

ASX Code: ARH

Company overview

Australasian Resources is an iron ore company currently developing the world-class Balmoral South Iron Ore Project in the Pilbara region of Western Australia.

Fast Facts

ASX Code: ARH
Shares on Issue: 489M

Board of Directors

Mr Domenic Martino	Chairman
Mr Paul Piercy	Director
Mr Clive Mensink	Director

Company Secretary & CEO

Mr Grant Ryan

Major Shareholding

Professor Clive Palmer and Associates	69.83%
Timefull Investments (Shougang Concord)	5.72%
JP morgan Nominees Australia Limited (APAC Resources)	4.27%
Australian Minerals (Hong Kong) Holding Ltd	3.16%

Balmoral Project Highlights

- JV arrangement with Mineralogy increased BSIOP to 2 billion tonnes of magnetite iron ore;
- Feasibility Study Completed;
- Federal Ministerial Approval;
- State Ministerial Approval.