

NEW GREENFIELDS GOLD PROJECT, USA



Emu completes due diligence on the Speedway Project

As announced on 30th October 2015, Emu has entered into an option agreement with Genesis Gold Corp to acquire the Speedway Project in Utah, USA. The agreement was subject to a due diligence period. Emu has completed its due diligence and has advised Genesis accordingly and made the first option payment.

Emu has registered a US company for the purpose of conducting the exploration work at Speedway. The first program will consist of two drill holes, the second contingent on the results of the first. Application for approval to drill these holes will be made following receipt of the necessary tax and business information. Based on general advice from the regulating authority, approval is expected to take between 1 and 2 months. Quotations for the drilling program are being sought and the other associated works are being planned and organised.

12th November 2015

For more information on the company visit www.emunl.com.au

ABOUT GENESIS GOLD CORPORATION & SPEEDWAY

The Speedway Project was generated by Don Merrick and John Zimmerman of Genesis Gold Corporation, a private corporation specialising in gold exploration in the Western US (www.genesisgoldcorp.com), and by Bill Petrick of Industrial Imaging Company (www.industrialimaging.com) and by John Stodt of Numeric Resources LLC.



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<p>Emu NL ABN 50 127 291 927</p> <p>ASX Code: EMU</p> <p>10 Walker Ave West Perth, WA 6005</p> <p>T +61 8 9226 4266 E info@emunl.com.au</p> <p>PO Box 1112 West Perth, WA 6872</p> <p>Issued Capital: Quoted: Shares 39,693,856 fully paid shares</p> <p>Unquoted: Contributing Shares 35,652,856; paid to \$0.03; \$0.03 to pay, no call before 31/12/2017</p> <p>Options 82,736 exercisable at \$0.4266 by 21.12.2015</p> <p>Directors: Peter Thomas Chairman</p> <p>Greg Steemson Managing Director</p> <p>Gavin Rutherford Non- Executive Director</p>  <p>ASSOCIATION OF MINING AND EXPLORATION COMPANIES</p> <p>2015 MEMBER</p>	<p>COMPETENT PERSON'S STATEMENT</p> <p>The details contained in this report that pertain to exploration results, mineral resources and mineral reserves are based upon information compiled by Mr. Greg Steemson, Managing Director of Emu NL. Mr. Steemson is a Fellow of the Australasian Institute of Mining and Metallurgy (FAusIMM) and has sufficient experience in the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). Mr. Steemson consents to the inclusion in the report of the matters based upon his information in the form and context in which it appears.</p>
	<p>FORWARD LOOKING STATEMENT</p> <p>This report contains forward looking statements concerning the projects owned by Emu NL. Statements concerning mining reserves and resources may also be deemed to be forward looking statements in that they involve estimates based on specific assumptions. Forward-looking statements are not statements of historical fact and actual events and results may differ materially from those described in the forward looking statements as a result of a variety of risks, uncertainties and other factors. Forward looking statements are based on management's beliefs, opinions and estimates as of the dates the forward looking statements are made and no obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.</p>